School Capital Fund Commission

Regular meeting

July 12, 2021
Call to Order

Approval to follow agenda as presented

Approval of March 8, 2021 Meeting Minutes

Public Comment

Commission Officer Appointments

Sales Tax & Recently Closed Projects Update

Asheville High School Project Update/Budget Increase

Schedule of Future Meetings

Adjournment
Public Comment
Appointments
Current Appointments

• Max Queen – Previous Chair of SCFC
  Buncombe County Schools Representative

• Charlotte Sullivan – Previous Vice-Chair of SCFC
  Asheville City School Representative

• Brownie Newman
  Buncombe County Appointed Representative

• Terri Wells
  Buncombe County Appointed Representative

• Matt Kern
  SCFC Appointment

Bylaws require officer appointments each year.
Sales Tax Update & Closed Projects
Sales Tax Update

Article 39 Sales Tax

For FY2021, initially estimated ~$21M total in Sales Tax Revenue. Expecting to collect over ~$22.3M total. This demonstrates stronger growth than anticipated. There are three months of sales tax left to collect. Last quarter is always unpredictable.

Buncombe County Finance will continue monitoring Sales Tax in anticipation of upcoming funding cycle.
Update – Recently Closed Projects

Recently Closed Projects
$46.8M in projects closed at April 2021 Board of Commissioners meetings. See handout for list of projects.

Approximately $572k in budget savings.

Going Forward
Adhere to item 2 of the 2016 resolution more transparently:

“2. That the respective School System shall certify to the Commission via the Commission Secretary when a project funded by the Fund is complete and the final cost for said project.”

Incorporate this regularly at one of our last meetings of each cycle.
Asheville High Classroom Addition Update
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**Background**

Current Budget = **$3,488,834**

Bid closed July 1, 2021 for Construction of new Classroom Addition at Asheville High.

Design and Geotech/Inspections done. Need to re-appropriate savings to construction project as follows:

- $115,171 from Design
- $333,337 from Geotech/Inspections

Additionally, use $150,000 in savings from recently closed Asheville High Campus Wide Renovation project.

**Action Needed By SCFC**

Increase budget of AHS New Classroom Replacement Building – Construction to: **$4,087,342**

Reduce Budget of AHS New Classroom Replacement Building – Design to: **$282,000**

Reduce Budget of AHS New Classroom Replacement Building – Geotech to: **$39,895**
Schedule of Future Meetings
Future Meetings & Dates

✓ July 12, 2021
• September 13, 2021 – Hear Priority Requests
• October 11, 2021 – Vote on Priority Requests
• February 14, 2022
• March 14, 2022

Currently scheduled at 200 College Street, Room 310