

**MINUTES OF THE SCHOOL CAPITAL FUND
COMMISSION FOR BUNCOMBE COUNTY
MEETING HELD ON MONDAY, February 12, 2018 AT 3:00PM**

BE IT REMEMBERED: That the School Capital Fund Commission met for a regular meeting on February 12, 2018, in the County Administration Building, 200 College Street, First Floor Conference Room, in downtown Asheville, North Carolina at 3:00 p.m. where and when the following business was transacted:

The Commission Chair called the meeting to order with the following members present:

Donna Watson, Commission Chair
Pat Bryant, Commission Vice Chair
Gene Bell, Commission Member
Brownie Newman, Commission Member

County Staff Present: Tim Flora, the Commission Financial Officer and County Chief Financial Officer; Brandon Freeman, Staff Attorney; Blair Chamberlain, Staff Accountant; Dustin Clark, Senior Analyst.

Approval of Agenda as Presented

Commission Member Bell moved that the Commission follow the agenda as presented. The motion passed 4-0.

Approval of December 11, 2017, Meeting Minutes

Commission Member Bryant moved that the minutes be approved as presented. The motion passed 4-0.

Public Comment

Commission Chair Watson opened the floor for public comment at 3:04 p.m. No public comment was made.

SCFC Financial Update & Revenue Projections and Funding Update

Senior Analyst, Dustin Clark, presented a financial update on revenues, expenditures, and fund balance for the School Capital Commission Fund. The fund has currently expended about 40% for school year 2017 projects, 25% expended for school year 2018, and 11% expended for school year 2019. The presentation is attached with these minutes.

Mr. Clark discussed adjustments he made to the fund balance projection based on actual revenue received this fiscal year and advised the Commission on how much he anticipated was available to award for new projects for school year 2019.

Discussion and Consideration of New Funding Requests Received for School Year 2019

School System Updates

Asheville City Schools updated the Commission on the progress of current projects.

Ira B Jones Renovations – The HVAC replacement funded by the School Capital Fund Commission and the window replacements funded by the Asheville City School's lottery funds are on track and going well.

Asheville High School – Current renovations are going well. In addition to funds awarded to the Asheville High School project, Asheville City Schools requested an additional \$431,167 for the demolition and design of the ROTC building. Greg Isreal noted they would save \$50,000 if the demolition and design was done while the contractors are on site for the current renovations.

Montford North Star Academy – Current renovations are going well. In addition to the funds awarded to the Montford North Star Academy, Asheville City Schools requested an additional \$681,116 for the replacement of a retaining wall.

Buncombe County Schools informed the Commission that all of their current projects were going well. They made the following requests:

CA Erwin High School, School Nutrition Kitchen Replacement – Buncombe County Schools requested funding for the design and evaluation of existing kitchen conditions. The initial request totaled \$154,400, but Mr. Fierle of Buncombe County Schools noted that he could postpone some of those costs to school year 2020 and reduce the request to \$132,400.

Enka High School, Track and Field Replacement - Buncombe County Schools requested \$52,000 funding for the design fees and evaluation of existing conditions.

North Buncombe High School, Track Replacement - Buncombe County Schools requested \$52,000 funding for the design fees and evaluation of existing conditions.

Countywide LED Lighting Replacement – Buncombe County Schools requested \$250,000 additional funding for the LED lighting replacement project due to the Duke Energy rebate reduction.

The Commission discussed each school systems' needs, their additional requests, and the funds available to award.

Commission Member Bryant made a motion to recommend funding the Asheville High ROTC Building Demolition (\$431,167), the Erwin Kitchen project at the reduced estimate (\$132,400), and the supplemental funding for the LED Lighting project (\$250,000) resulting in the awarding of an additional \$813,167 for school year 2019. Commission Member Bell seconded and the motion passed unanimously.

Schedule of Future Meetings

The Commission discussed the need for future meeting based on the funds available to award. Because funding has been awarded through school year 2019, the Commission agreed a meeting would not be needed until July for administration and planning purposes.

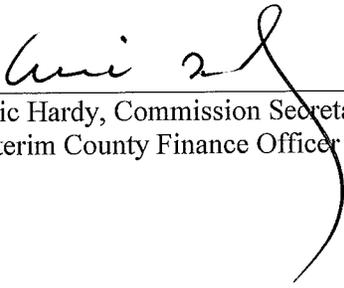
Next regular meeting will be July 9th, 2018.

Adjournment

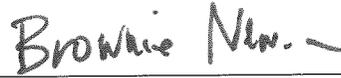
Commission Member Bell moved to adjourn the meeting at 4:30 p.m. The motion passed unanimously.

ATTEST

SCHOOL CAPITAL FUND COMMISSION FOR
BUNCOMBE COUNTY



Eric Hardy, Commission Secretary (ACTING)
Interim County Finance Officer

By 

~~Donna Watson, Commission Chair~~
Brownie Newman,
Acting chair