

September 21, 2020

VIA HAND-DELIVERY

Nathan L. Pennington, CFM Buncombe County Planning Director 46 Valley Street Asheville, NC 28801 nathan.pennington@buncombecounty.org

RE: FLOURNOY DEVELOPMENT COMPANY PUD APPLICATION

Dear Mr. Pennington:

Biltmore Farms has entered into a contract with Flournoy Development Group, LLC ("Flournoy") to purchase approximately <u>132.9</u> acres along Sweeten Creek Road in Buncombe County ("Property"). Contemporaneous with this letter, Flournoy is submitting to Buncombe County a conditional use permit application to the Board of Adjustment for a PUD on the Property, consisting of a mixed-use project of multi-family dwelling units and single-family lots ("Flournoy Project"). Biltmore Farms as owner of the Property has consented to the application.

As part of the conditional use permit application and as reflected on the site plan, Biltmore Farms agrees to restrict the use of approximately <u>154</u> acres adjacent to the Flournoy Project that it intends to retain ownership ("Restricted Area"). This Restricted Area will be perpetually and forever protected from all agriculture, clear cutting of trees, construction and development. The approximately 154 acres shall retain its current land classification (e.g. "Forestry") as defined by the Buncombe County Tax Department as it is not included in the development site with Flournoy and will be restricted as set forth above.

The Restricted Area will be restricted upon a simultaneous closing with Flournoy as an easement right appurtenant to the Property. Obviously, approval of the conditional use permit is a condition of closing. Please consider this letter as part of the PUD application and provide a copy to Buncombe County Board of Adjustment.

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We look forward to having the application considered and approved at the next available Board of Adjustment meeting.

Sincerely,

Brad Galbraith

Vice President, Community Development

cc: Flournoy Development Group, LLC