

**AGENDA**

*The meeting was in person, with the public in attendance. The public was also able to view the meeting via Zoom Webinar.*

**Committee Members Present**

Amanda Edwards, Brownie Newman, Parker Sloan

**County Staff Present**

Jennifer Barnette, Matthew Cable, Kassi Day, Brandon Freeman, William High, Andrew Mayronne, James Shelton, Amanda Stratton, Sybil Tate, and Don Warn

**Call to Order & Welcome**

- Overview of the Agenda and Public Comment Processes
  - Chairman Newman called the meeting to order at 1:07 PM

**New Business**

- Workforce Housing Information – Matthew Cable & Amanda Stratton
  - Comm. Sloan asked how many projects that have applied for a density bonus through the Community Oriented Development (COD) program. Mr. Mayronne explained there have been three applicants under the program that he knew of, and that so far only one project has neared completion.
  - Comm. Edwards asked how the workforce housing project developed by Matt King was able to repay its loan so quickly. Mr. Cable explained the project did not draw down all of its available funding from the County, and the loan was zero percent loan which allowed it be repaid quickly.
  - Chair Newman asked for greater detail of income eligibility. Mr. Cable explained it was income based, but there were a variety of tools to apply for funding.
- 4% LIHTC Project Profiles – Andrew Mayronne
  - Comm. Sloan asked for clarity on the funding mechanisms of the projects.
  - Chair Newman asked about the funding limits are under these programs. He added support for using this program to expand affordable rental opportunities.
- Funding Strategies – Don Warn
  - Don Warn described the allowable forms of bonds that a county government is able to pursue. He clarified that most types of affordable housing support were eligible uses.
  - Using a \$50,000,000 bond as a hypothetical scenario, the estimated cost of funds was presented.
  - The required timeline to legally pursue a bond referendum was detailed, and Don Warn noted that while achievable, action would have to be taken soon for the item to be placed on the November 2022 ballot.
- Input on Goals – Sybil Tate
  - Chair Newman expressed support for the emerging program goals.

**Next Steps**

**Announcements**

**Affordable Housing Committee**  
October 5, 2021, 1:00 p.m. - 2:30 p.m.  
30 Valley Street, Board Room

- Chair Newman discussed a conversation with the Trust for Public Land and the potential to partner with them to conduct a study that identifies housing and land conservation goals that could be achieved through a bond.

**Public Comment**

- No public comment was received prior to the meeting.
- Adeline Wolfe from MHO mentioned that the Lakeshore Villas project went through the COD process.

**Adjourn**

Chair Newman adjourned the meeting at 2:19

**Documents**

- Presentation