AGENDA

- Call to Order & Welcome
  - Overview of the Agenda and Public Comment Process
- Approval of Minutes
  - February 4, 2020
  - April 24, 2020
  - May 19, 2020
- New Business
  - Affordable Housing Services Program Loan Deferral Consideration
  - FY 2021 Affordable Housing Services Program Application Drafting
- Next Steps
  - FY 2021 Affordable Housing Services Program Application Drafting
- Public Comment
- Adjourn
PUBLIC COMMENT

Public Comment will be taken at the end of the meeting

Please refer to the agenda for information regarding submitting comments.

APPROVAL OF MINUTES

February 4, 2020
April 24, 2020
May 19, 2020
AHSP LOAN DEFERRAL CONSIDERATION

CITY DEFFERAL PROGRAM
LENGTH: Three (3) Months
WHO: Entities with outstanding loans facing financial hardship from COVID-19 event
REQUEST PROCESS: Provide the following:
1. Detailed explanation of why deferral is necessary
2. Plan for repayment
3. Detailed explanation of the public good supported by deferral

CRITERIA TO BE CONSIDERED:
1. Public good supported by the deferral
2. Financial impact on the City and any potential negative impact of the deferral
3. Appropriate structure for repayment of deferral.
4. Potential of the requesting entity to repay the deferred loan amounts in the future.

COUNTY AHSP LOAN DEFFERAL PROPOSAL
LENGTH: Three (3) Months
WHO: Entities with outstanding multifamily project loans facing financial hardship from COVID-19 event
REQUEST PROCESS: Provide the following:
1. Detailed explanation of why deferral is necessary
2. Plan for repayment
3. Detailed explanation of the public good supported by deferral
4. Documentation of financial hardship

CRITERIA TO BE CONSIDERED:
1. Public good supported by the deferral
2. Financial impact on the County and any potential negative impact of the deferral
3. Appropriate structure for repayment of deferral.
4. Potential of the requesting entity to repay the deferred loan amounts in the future.

FY 2021 AHSP APPLICATION

• Preference Survey Results Review
• Elements of the Application
  • Program Description, Requirements, and Guidelines
  • Online Application
  • Project Budget Forms
  • Conflict of Interest Certification
  • Authorization Statement
PREFERENCE SURVEY IMPACTS TO AHSP

- Single call for applications in FY 2021
- Move toward prioritizing project types and away from scoring
- Reduce maximum loan amounts
- Include a loan rate schedule
- Address property tax relief as a contract term
- Indicate project desired attributes and populations served

FY 2021 AHSP APPLICATION

- Elements of the Application
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  - Authorization Statement
NEXT STEPS
PUBLIC COMMENT
ADJOURN