AGENDA

✓ Call to Order & Welcome
✓ Approval of Minutes
  • October 1, 2019
✓ Old Business
  • Asheville Regional Housing Consortium October 31, 2019 Meeting Update
  • FY 2020 Affordable Housing Services Program Applications Review and Staff Recommendation/Affordable Housing Committee Recommendation to the Board of Commissioners
✓ New Business
✓ Next Steps
✓ Announcements
✓ Public Comment
✓ Adjourn
PUBLIC COMMENT

Public Comment will be taken at the end of the meeting

Please Sign-in now on the Sign-In Sheet if you wish to make public comment

ASHEVILLE REGIONAL HOUSING CONSORTIUM

October 31, 2019 Meeting Update
FY 20 AHSP FUNDS AVAILABLE

FY 2020 Budget: $ 631,045.00
FY 2019 Program Income: $ 258,119.36
Prior Year Returned Funds: $ 191,542.97
$ 1,080,707.33

FY 20 AHSP PROCESS TO DATE

✓ August 25
  Notice of a request for project proposals advertised
✓ August 26 – September 13
  Application submittal window (Eight (8) applications submitted)
✓ September 16 – September 24
  Buncombe County Staff review, evaluate and score proposals
  (Six (6) applications deemed complete and fully evaluated/scored)
✓ October 1
  Affordable Housing Committee begins considering proposals and allocations
FUNDING CATEGORIES

*Manufactured Home Removal Program is supported through the annual budget of funds for AHSP, but is not a program category.

TOTAL ACCEPTED FUNDING REQUESTS: $1,719,250*

*Manufactured Home Removal Program is supported through the annual budget of funds for AHSP, but is not a program category.
CURRENT PROJECTS: FY19 & FY20 AHSP FUNDS

✓ Mountain Housing Opportunities, Inc. FY 2019 AHSP Emergency Repair Funding Remaining Available July 1, 2019: $154,709.47

✓ Asheville Area Habitat for Humanity Old Haywood Road Neighborhood Funding Single-Family Construction Loan and Downpayment Funding: $680,800

BUNCOMBE COUNTY

FY20 APPLICATION SUMMARY

- JASPER -
  JASPER HOMESTEAD, LLC
  UNITS: 84
  REQUEST: $600,000
  $1 AHSP = $22.60
  OTHER FUNDS
  MULTIFAMILY

- 2 RESTAURANT CT -
  BEAUCATCHER COMMONS, LLC
  UNITS: 40
  REQUEST: $400,000
  $1 AHSP = $8.11
  OTHER FUNDS
  MULTIFAMILY

- WINTERHAWK -
  MHO, INC.
  UNITS: 48
  REQUEST: $300,000
  $1 AHSP = $1.58
  OTHER FUNDS
  SINGLE FAMILY

- EMERGENCY REPAIR -
  EMERGENCY REPAIR
  MHO, INC.
  UNITS: 25
  REQUEST: $60,000
  $1 AHSP = $3.39
  OTHER FUNDS
  EMERGENCY REPAIR

- EBLENTBRA -
  EBLEN CHARITIES
  UNITS: 75
  REQUEST: $60,000
  $1 AHSP = $1
  OTHER FUNDS
  TBRA
FY20 AHSP APPLICATIONS: DETERMINING ALLOCATION

- Low-Interest Construction Loan Program
- Downpayment Assistance Program
- Emergency Repair Program
- Tenant-Based Rental Assistance Program
- Permit Fee Rebate Program
- Employee Housing Assistance Program

NEXT STEPS

- ANNOUNCEMENTS
- PUBLIC COMMENT
- ADJOURN