



# AFFORDABLE HOUSING SERVICES PROGRAM (AHSP)

## AHSP STATUS UPDATE

**Low-Interest  
Construction L and  
Downpayment  
Assistance Loan  
Program (Loan)**

**IN PROGRESS**

The applicant (Workforce Homestead, Inc.) was awarded a \$496,256 allocation (construction loan) to support a project to ultimately contain 84 multifamily units for rent. The project is known as Jasper Apartments.

The applicant has yet to execute a contract or drawn down any funding.

The applicant (Beaucatcher Commons, LLC) was awarded a \$296,334 allocation (construction loan) to support a project to ultimately contain 40 multifamily units for rent. The project is known as 2 Restaurant Court.

The applicant has yet to execute a contract or drawn down any funding.

**Emergency Repair  
Program (Grant)**

**IN PROGRESS**

The applicant (Mountain Housing Opportunities (MHO)) was awarded \$154,356 to provide emergency repairs to a minimum of 25 units.

The applicant drew down \$23,421.10 (FY 2020) to repair 6 units and \$130,934.90 remain available in FY 2021 to support a minimum of 19 additional units.

The applicant (Asheville Area Habitat for Humanity (AAHH)) was awarded \$77,177 to provide emergency repairs to a minimum of 12 units.

The applicant drew down \$77,177 (FY 2020) to repair 12 units.

Upon receipt of documentation of expenditures by AAHH, Buncombe County issued payment up to the maximum value of the allocated grant (\$77,177).

**Tenant Based  
Rental Assistance  
Program (Grant)**

**IN PROGRESS**

The applicant (Eblen Charities) was awarded a \$29,835 allocation to support a minimum of 38 households with rental assistance.

The applicant drew down \$19,015.21 (FY 2020) to provide 35 households with rental assistance and \$10,818.79 remain available in FY 2021 to support a minimum of 3 additional units.

## INVESTMENT TO DATE: \$119,613

## IMPACT TO DATE: 53 Units/Households

### 18 Emergency Repairs Performed

### 35 Households Provided Rental Assistance