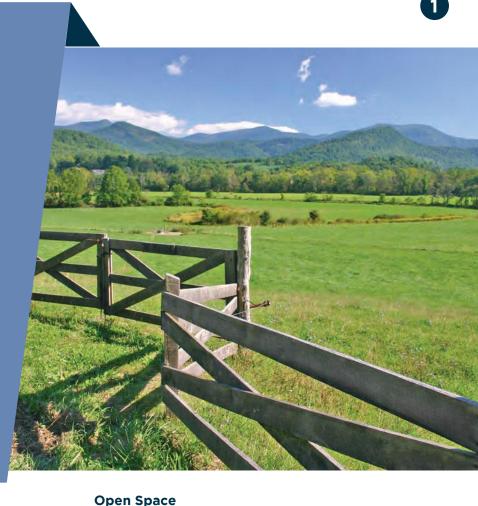


NOVEMBER 2022 BOND REFERENDUM

In November 2022, Buncombe County voters will have the opportunity to vote on two bonds: open space and housing. If approved, the two bonds will support conservation of open space, greenways, and increase the number of housing units for people of low to moderate income in Buncombe County.



Goal: Increase access to recreational activities like hiking that have minimal environmental impacts on

sites and protect natural resources

Proposed Project Selection Process:

• Other public benefit

3. Advisory Boards review and make

recommendations. Board of Commissioners

2.A site visit occurs

approves final projects

1. Land Conservation Advisory Board and

based on the following potential criteria: • Provides recreation

Recreation Advisory Board review applications

Aligns with existing County plans

Open Space Bond \$30 Million

Conservation

Goal: Protect farmland and natural resources while also contributing to Buncombe County's goal of conserving 20% of the County's land by 2030

Proposed Project Selection Process:

1.Ag Advisory Board reviews applications based on the following potential criteria:

- Soil classification
- Farmland potential
- Clustering potential
- Regional prioritization mapping
- Stewardship

and/or

1.Land Conservation Advisory Board reviews applications based on the following potential criteria:

- Scenic quality/viewshed
- Natural areas
- Farmland preservation
- Public benefit/recreation

Leveraged funding/track record

2. A site visit occurs

3. Advisory Boards review and make recommendations. Board of Commissioners approves final projects











Open Space Bond, Continued

Greenways

Goal: Support greenway infrastructure

Proposed Project Selection Process:

Application review for projects based on the following potential criteria:

- Feasibility study
- Design status
- Project's inclusion on the N.C. Department of Transportation State Transportation Improvement Program

Proposed Open Space Bond Oversight and Transparency Measures:

 Advisory Boards receive regular reports
Board of Commissioners receives regular reports

3. Annual independent audit conducted;presented to the Board of Commissioners4. Transparency webpage dedicated to bond investments

Leverage

All housing and open space programs will continue to aggressively seek outside funding from Federal, State, and other sources, leveraging bond funds to their maximum potential

IIII





Housing Bond \$40 Million

Goal: Increase construction of housing for people of low to moderate incomes

Proposed Project Selection Process:

 Staff reviews applications prioritizing those that include construction
Buncombe County Affordable Housing Subcommittee reviews and makes recommendation
Board of Commissioners reviews and approves final projects

Proposed Oversight and Transparency Measures:

1. Buncombe County Affordable Housing Advisory Board receives regular reports

2. Board of Commissioners receives regular reports3. Annual independent audit conducted; presented to the Board of Commissioners

4. Transparency webpage dedicated to bond investments

buncombecounty.org/2022bonds



6.24.22

