

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Net Assets - Budget and Actual (Non-GAAP)

Western North Carolina Regional Air Quality Agency

Component Unit

FOR THE YEAR ENDED JUNE 30, 2007

	Budget	Actual	Variance Positive (Negative)
REVENUES:			
Federal, state, and other grants		\$ 716,684	
Licenses and permits		166,665	
Investment earnings		49,423	
Total revenues	\$ 785,700	932,772	\$ 147,072
EXPENDITURES:			
Current:			
Environmental protection:			
Salaries and employee benefits		611,402	
Other operating expenses		202,850	
Capital outlay		38,774	
Total expenditures	896,358	853,026	43,332
Revenues over (under) expenditures	(110,658)	79,746	190,404
OTHER FINANCING SOURCES:			
Appropriated fund balance	110,658	-	(110,658)
Sale of capital assets	-	25,116	25,116
Revenues and other sources over expenditures	\$ -	104,862	\$ 104,862
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Reconciling items:			
Capital outlay expenditures		38,774	
Book value of assets sold		(18,367)	
Depreciation		(24,718)	
Total reconciling items		(4,311)	
Change in net assets		\$ 100,551	