

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)

Buncombe County After School Fund

FOR THE YEAR ENDED JUNE 30, 2007

	Budget	Actual	Variance Positive (Negative)
REVENUES:			
Operating revenues:			
Fees		\$ 160,614	
Food reimbursement		<u>2,342</u>	
Total operating revenues		<u>162,956</u>	
Nonoperating revenues:			
Investment earnings		<u>21,064</u>	
Total revenues	<u>\$ 260,114</u>	<u>184,020</u>	<u>\$ (76,094)</u>
EXPENDITURES:			
Salaries, wages, and fringe benefits		174,713	
Contracted services		68,407	
Other operating expenses		<u>125,130</u>	
Total expenditures	<u>406,476</u>	<u>368,250</u>	<u>38,226</u>
Revenues under expenditures	<u>(146,362)</u>	<u>(184,230)</u>	<u>(37,868)</u>
OTHER FINANCING SOURCES (USES):			
Appropriated fund balance	762,456	-	(762,456)
Transfer to General Fund	<u>(616,094)</u>	<u>(616,094)</u>	<u>-</u>
Total other financing sources (uses)	<u>146,362</u>	<u>(616,094)</u>	<u>(762,456)</u>
Revenues and other sources under expenditures	<u>\$ -</u>	<u>(800,324)</u>	<u>\$ (800,324)</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
RECONCILING ITEMS:			
Book value of assets disposed		(9,040)	
Depreciation		<u>(700)</u>	
Total reconciling items		<u>(9,740)</u>	
Change in net assets		<u>\$ (810,064)</u>	