

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Grant Projects Fund

FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2007

	Actual to June 30, 2007				Variance Positive (Negative)
	Project Budget	Reported in Prior Years	Current Year	Total	
REVENUES:					
Restricted intergovernmental	\$ 11,634,344	\$ 3,629,898	\$ 3,033,504	\$ 6,663,402	\$ (4,970,942)
EXPENDITURES:					
Current:					
Public safety	7,473,630	2,448,493	1,323,512	3,772,005	3,701,625
Economic and physical development	3,692,896	899,036	1,185,499	2,084,535	1,608,361
Human services	479,718	294,796	100,010	394,806	84,912
Cultural and recreational	28,933	-	28,933	28,933	-
Capital outlay	13,100	-	13,100	13,100	-
Closed projects	6,260,718	6,055,914	-	6,055,914	204,804
Total expenditures	17,948,995	9,698,239	2,651,054	12,349,293	5,599,702
Revenues over (under) expenditures	(6,314,651)	(6,068,341)	382,450	(5,685,891)	628,760
OTHER FINANCING SOURCES:					
Prior year revenues	6,294,651	6,099,510	-	6,099,510	(195,141)
Transfer from Transportation	20,000	-	20,000	20,000	-
Total other financing sources	6,314,651	6,099,510	20,000	6,119,510	(195,141)
Net change in fund balance	\$ -	\$ 31,169	402,450	\$ 433,619	\$ 433,619
Fund balance, beginning of year			31,169		
Fund balance, end of year			\$ 433,619		