

BUNCOMBE COUNTY, NORTH CAROLINA

Law Enforcement Officers' Special Separation Allowance Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b-a)/c)
12/31/1997	\$ -	\$ 458,627	\$ 458,627	0.00%	\$ 5,023,880	9.13%
12/31/1998	-	582,384	582,384	0.00	5,744,173	10.14
12/31/1999	-	664,267	664,267	0.00	5,929,142	11.20
12/31/2000	-	1,082,917	1,082,917	0.00	6,065,702	17.85
12/31/2001	-	1,298,037	1,298,037	0.00	6,237,344	20.81
12/31/2002	-	1,457,505	1,457,505	0.00	6,514,381	22.37
12/31/2003	-	1,628,593	1,628,593	0.00	6,502,320	25.05
12/31/2004	-	1,744,037	1,744,037	0.00	6,431,564	27.12
12/31/2005	-	1,716,110	1,716,110	0.00	6,566,698	26.13
12/31/2006	-	1,992,331	1,992,331	0.00	7,353,011	27.10