

BUNCOMBE COUNTY, NORTH CAROLINA

Exhibit 6

Statement of Net Assets

Proprietary Funds

JUNE 30, 2007

	Enterprise Funds				
	Solid Waste Disposal Fund	Human Services Facilities Fund	Other Enterprise Funds	Total	Internal Service Fund
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 8,338,123	\$ 4,520,388	\$ 2,743,884	\$ 15,602,395	\$ 9,888,413
Receivables, net	732,179	33,320	-	765,499	-
Prepays	-	-	-	-	2,755,560
Total current assets	9,070,302	4,553,708	2,743,884	16,367,894	12,643,973
Noncurrent assets:					
Restricted cash and cash equivalents	6,432,817	-	-	6,432,817	-
Deferred cost of refunding	246,886	-	-	246,886	-
Capital assets:					
Land, improvements, and construction in progress	19,392,644	-	-	19,392,644	-
Other capital assets, net of depreciation	12,274,631	9,745,380	534,271	22,554,282	-
Total capital assets	31,667,275	9,745,380	534,271	41,946,926	-
Total noncurrent assets	38,346,978	9,745,380	534,271	48,626,629	-
Total assets	47,417,280	14,299,088	3,278,155	64,994,523	12,643,973
LIABILITIES					
Current liabilities:					
Accounts payable	531,841	20,631	10,929	563,401	1,671,653
Accrued interest payable	190,238	-	-	190,238	-
Salaries and payroll taxes payable	76,098	8,072	12,709	96,879	-
Compensated absences	94,016	2,292	9,416	105,724	-
Revenue bonds payable	1,820,000	-	-	1,820,000	-
Installment obligations payable	99,270	-	-	99,270	-
Total current liabilities	2,811,463	30,995	33,054	2,875,512	1,671,653
Noncurrent liabilities:					
Liabilities payable from restricted assets:					
Accrued landfill closure and postclosure care costs	6,899,934	-	-	6,899,934	-
Revenue bonds payable, net	11,392,476	-	-	11,392,476	-
Total noncurrent liabilities	18,292,410	-	-	18,292,410	-
Total liabilities	21,103,873	30,995	33,054	21,167,922	1,671,653
NET ASSETS					
Invested in capital assets, net of related debt	18,355,529	9,745,380	534,271	28,635,180	-
Restricted for capital projects	6,432,817	-	-	6,432,817	-
Unrestricted	1,525,061	4,522,713	2,710,830	8,758,604	10,972,320
Total net assets	\$ 26,313,407	\$ 14,268,093	\$ 3,245,101	\$ 43,826,601	\$ 10,972,320

The accompanying notes are an integral part of these financial statements