

FY2025 Buncombe County Strategic Partnership Grant Report

| | | |
|--|---|---|
| Organization Name: | OnTrack Financial Education & Counseling | |
| Project Name: | Financial Capabilities Counseling & Education | |
| Reporting Quarter: (Check one) | | Quarter 1 (July 1, 2024 - September 30, 2024) |
| | X | Quarter 2 (October 1, 2024 - December 31, 2024) |
| | | Quarter 3 (January 1, 2025 - March 31, 2025) |
| | | Quarter 4 (April 1, 2025 - June 30, 2025) |

Narrative summary of grant related activities

Please provide a brief summary (no more than 1500 characters). You may attach supplemental documents if needed.

| | |
|------------------|---|
| Quarter 1 | Reporting waived due to Helene. |
| Quarter 2 | <p>The primary economic issue in our region during the second quarter was post-Helene recovery. Working within our mission and our Financial Capabilities programming, we hustled to provide personal finance recovery resources post-Helene to residents, including:</p> <ul style="list-style-type: none"> -Hurricane Helene Hotline to provide survivors a convenient way to ask relief-related personal finance questions and get quick answers. -Weekly Information Session to provide an overview of relief options: FEMA assistance, SBA Loans, Disaster Unemployment Assistance, and other emerging funds as they became available. -Information Table at FEMA’s Disaster Recovery Center, where OnTrack-trained volunteers connected Helene survivors seeking FEMA assistance with our HUD housing counseling and recovery resources. <p>Individual Counseling remains in demand. Our counselors helped clients develop emergency budgets to accommodate reduced or lost income and/or personal property, manage credit, and stabilize or decrease debt. Our staff continues to train on disaster-related financial topics and resources to share with clients. Helene recovery counseling has been incorporated into our general counseling services and is a topic of conversation in most one-on-one counseling sessions.</p> <p>Our on-demand classes remain available 24/7, and November saw a return of in-person classes. We are humbled to be part of our County’s long-term recovery efforts, and grateful for the support of Buncombe County.</p> |

| | |
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| Quarter 3 | |
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| | <input checked="" type="checkbox"/> | Quarter 2 (October 1, 2024 - December 31, 2024) | |
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Progress toward annual goals

Only include new, unduplicated data for each quarter

| Measure | Annual Goal | Actual Results (Enter Data) Please only include new data for the specific quarter | | | | Progress toward Annual Goal |
|--|-------------|--|-----------|-----------|-----------|-----------------------------|
| | | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | |
| # of clients receiving financial education and counseling | 525 | | 161 | | | 161 |
| # of participants who complete Credit Builder services | 125 | | 35 | | | 35 |
| # of participants who complete Money Management services | 400 | | 126 | | | 126 |
| % of counseling clients who complete an action step within 60 days of counseling | 70% | | 74% | | | 74% |
| % of participants who report an increase in knowledge as a result of the program | 85% | | 100% | | | 100% |
| | | | | | | |

Comments:

*Quarter 2 data includes cumulative unduplicated services rendered over the grant period. Quarter 1 reporting was suspended due to Hurricane Helene.

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Use of funds to date and any budget considerations

Any budget changes of more than 10% to any line item must be approved by County staff in writing in advance.

| Spending Category | Starting Budget | Total Spending (Enter Data) | | | | Amount Remaining |
|---|-----------------|-----------------------------|-------------|-----------|-----------|------------------|
| | | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | |
| Personnel | \$ 15,000.00 | \$ 3,341.08 | \$ 5,688.27 | | | \$ 5,970.65 |
| Contracts | \$ 2,200.00 | \$ 750.00 | \$ 750.00 | | | \$ 700.00 |
| Building Maintenance (Rent, Utilities, Repairs, etc.) | \$ 1,800.00 | \$ 540.00 | \$ 540.00 | | | \$ 720.00 |
| Credit Reports | \$ 500.00 | \$ - | \$ - | | | \$ 500.00 |
| Telephone & Internet | \$ 500.00 | \$ 150.00 | \$ 100.00 | | | \$ 250.00 |
| | | | | | | \$ - |
| | | | | | | \$ - |
| Total | \$ 20,000.00 | \$ 4,781.08 | \$ 7,078.27 | \$ - | \$ - | \$ 8,140.65 |

Comments: