

FY2024 Buncombe County Strategic Partnership Grant Report

Organization Name:	OnTrack Financial Education & Counseling	
Project Name:	Financial Capabilities Counseling & Education	
Reporting Quarter: (Check one)	X	Quarter 1 (July 1, 2023 - September 30, 2023)
		Quarter 2 (October 1, 2023 - December 31, 2023)
		Quarter 3 (January 1, 2024 - March 31, 2024)
		Quarter 4 (April 1, 2024 - June 30, 2024)

Narrative summary of grant related activities

Please provide a brief summary (no more than 1500 characters). You may attach supplemental documents if needed.

<p>Quarter 1</p>	<p>During Q1, services to Buncombe County clients were offered via Group Education Classes and Individual Counseling sessions. Core components of our education curriculum include setting financial goals and taking action towards those goals, as well as specific strategies for creating a monthly budget. One client said, "I am grateful to be a part of this program. My financial confidence has grown with knowledge gained from online classes." Individual sessions supported participants in developing personalized plans for monthly budgeting, establishing/rebuilding credit, and/or assessing options for paying down debt. One counseling client remarked, "Thank you for helping me get back on track in terms of budgeting and planning financial goals for my future."</p> <p>Language justice is a deeply held value of ours, and we've been investing heavily in scaling up our Spanish-language services. As a result of this investment, we plan to launch an updated & improved Spanish language website in the coming months, as well as a new class in Spanish about goal setting, budgeting, and saving.</p> <p>At the organizational level, OnTrack WNC welcomed our new Executive Director, Melinda Bullen, in August. Melinda brings deep leadership experience in adult education, HR, and DEI work.</p>
<p>Quarter 2</p>	

Quarter 3	
------------------	--

FY2024 Buncombe County Strategic Partnership Grant Report

Organization Name:	OnTrack Financial Education & Counseling	
Project Name:	Financial Capabilities Counseling & Education	
Reporting Quarter: (Check one)	X	Quarter 1 (July 1, 2023 - September 30, 2023)
	0	Quarter 2 (October 1, 2023 - December 31, 2023)
	0	Quarter 3 (January 1, 2024 - March 31, 2024)
	0	Quarter 4 (April 1, 2024 - June 30, 2024)

Progress toward annual goals

Measure	Annual Goal	Actual Results (Enter Data) Please only include new data for the specific quarter				Progress toward Annual Goal
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	
# of clients receiving financial education and counseling	415	146				146
# of participants who complete Credit Builders services	104	19				19
% participants who report and increase in knowledge as a result of the program	85%	98%				98%
% of counseling clients who complete an action step within 60 days of counseling	70%	55%				55%

Comments:

72% of clients who've had 60 days to complete action steps have done so. The lower percentage includes recent sessions (10-60 days). **90 clients recieved free credit reports** through our Credit Awareness events. Most (not all) were BC residents--this # NOT included above. After financial and credit counseling, clients can participate in an outcome survey. For the first quarter, **97.6% of those participating in the survey reported an increase in their knowledge** as a result of the program. Across all responses **the average amount of increased knowledge was 117%! Clients noted that the most impactful parts of their sessions included:**

- * I found ways to further increase my budget and lowering, at the same time, my bills
- * Learning about the option of debt management plan and/or bankruptcy
- * Budgeting for yearly costs by putting aside money monthly - and the debt management program

FY2024 Buncombe County Strategic Partnership Grant Report

Organization Name:	OnTrack Financial Education & Counseling		
Project Name:	Financial Capabilities Counseling & Education		
Reporting Quarter: (Check one)	X	Quarter 1 (July 1, 2023 - September 30, 2023)	
	0	Quarter 2 (October 1, 2023 - December 31, 2023)	
	0	Quarter 3 (January 1, 2024 - March 31, 2024)	
	0	Quarter 4 (April 1, 2024 - June 30, 2024)	

Use of funds to date and any budget considerations

Spending Category	Starting Budget	Total Spending (Enter Data)				Amount Remaining
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Personnel	\$ 16,000	\$ 4,652				\$ 11,348
Training						\$ -
Supplies/Materials						\$ -
Meetings						\$ -
Equipment/Furniture						\$ -
Printing/Marketing						\$ -
Licensing/Memberships/Dues/Subscriptions						\$ -
Client Support						\$ -
Contracts						\$ -
Professional Services						\$ -
Insurance and Bonds						\$ -
Building Maintenance						\$ -
List other cost						\$ -
List other cost						\$ -
List other cost						\$ -
Total	\$ 16,000	\$ 4,652	\$ -	\$ -	\$ -	\$ 11,348

Comments:

