Coronavirus Local Fiscal Recovery Fund

Presented by
Rachael Nygaard, Strategic Partnerships Director
April 20, 2021
American Rescue Plan

American Rescue Plan
(not complete list)

Public Health, Vaccines, and Testing
- $7.5 billion in CDC vaccine distribution funds
- $3.9 million in block grant funding for MH treatment

Economic Impact Payments
- $1,400 for 89% of adults in NC
- $1,600 Child Tax Credit for ~ 2 million children

Food Assistance
- Extends 15% benefits increase for SNAP (food stamps)
- $4 billion for food assistance; loans for supply chain

Education Funding
- $3.6 billion for K-12 schools in NC
- Higher Education; Child Care; Head Start

Unemployment Benefits
- $300 supplement through Sept.6, 2021; tax waiver

Rental and Utility Assistance
- New $21 billion in ERA (in addition to CAA); similar allocation structure
- Mortgage assistance; transit funding; homelessness assistance

Small Business Assistance
- $28.6 billion Restaurant Revitalization Fund
- $7 billion to expand PPP eligibility; $15 billion for EIDL grants

Public Health, Vaccines, and Testing
- $7.5 billion in CDC vaccine distribution funds
- $3.9 million in block grant funding for MH treatment

Food Assistance
- Extends 15% benefits increase for SNAP (food stamps)
- $4 billion for food assistance; loans for supply chain

Education Funding
- $3.6 billion for K-12 schools in NC
- Higher Education; Child Care; Head Start

Unemployment Benefits
- $300 supplement through Sept.6, 2021; tax waiver

Rental and Utility Assistance
- New $21 billion in ERA (in addition to CAA); similar allocation structure
- Mortgage assistance; transit funding; homelessness assistance

Small Business Assistance
- $28.6 billion Restaurant Revitalization Fund
- $7 billion to expand PPP eligibility; $15 billion for EIDL grants
Local Fiscal Recovery Fund

- Buncombe County estimated allocation: $50,656,386
- Deadline to spend funds is December 31, 2024

Eligible uses:

1. To respond to the public health emergency or its negative economic impacts;
2. To provide premium pay to eligible employees for essential work;
3. To address certain revenue reductions;
4. To make infrastructure investments in water, sewer, or broadband.
Awaiting guidance from U.S. Treasury on eligible uses of funds including:

• Link to COVID-19 & its economic impacts
• Capital investment projects
• Definition of broadband
• Equipment and software
• Aid to impacted industries
• Assistance to households
• Education projects
• Premium pay
• Administrative costs to track & manage the fund
Begin with Board priorities
Gather input on possible use of funds
Establish fund priorities based on guidance
Solicit & evaluate projects
Establish spending plan
Launch early projects

MARCH
APRIL-MAY
MAY-JUNE
JUNE-JULY
JUNE-JULY
FY2022
Principles

• Alignment to Strategic Plan priorities
• Balance between Community & Foundational projects
• Equitable outcomes/support for most impacted populations
• Intergovernmental collaboration
• Leverage other funding sources
• One-time expenditures vs. recurring
• Timeframe – funds must be fully expended by Dec 2024
### Potential Community Priorities

<table>
<thead>
<tr>
<th>EDUCATED &amp; CAPABLE COMMUNITY</th>
<th>ENVIRONMENTAL &amp; ENERGY STEWARDSHIP</th>
<th>RESIDENT WELL-BEING</th>
<th>VIBRANT ECONOMY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aging in Place (such as support for older adults)</td>
<td>Environmental preservation (such as watershed/stream restoration or conservation easements)</td>
<td>Affordable Housing (such as development of new housing)</td>
<td>Business Relief for Impacted Industries (such as small business grants)</td>
</tr>
<tr>
<td>Early Childhood Education (such as pre-k facilities)</td>
<td>Food System (such as support for local farms)</td>
<td>Homelessness (such as shelter or support for unhoused)</td>
<td>Financial Education (such as promoting federal &amp; state tax credits)</td>
</tr>
<tr>
<td>K-12 Education (such as achievement gap initiative or STEM/career readiness)</td>
<td>Weatherization (such as energy efficiency for households)</td>
<td>Libraries (such as new library facilities)</td>
<td>Infrastructure (such as broadband/internet access)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Mental health/addiction (such as community paramedics or behavioral health urgent care)</td>
<td>Transportation (such as Mountain Mobility or a transit master plan)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Recreation (such as greenways or other tourism-focused projects)</td>
<td>Workforce development (such as apprenticeships, job training, entrepreneurship support, community college)</td>
</tr>
</tbody>
</table>
Next Steps

• Issue community & employee sentiment surveys
• Assess survey inputs
• Review Treasury guidance
• Consider other funding sources
• Recommend fund priorities
• Establish evaluation committee and project scoring criteria
• Solicit proposals from community groups & county departments