BUNCOMBE COUNTY COVID RECOVERY FUNDING Project Spotlight



In order to promote a strong and equitable recovery from COVID-19 and its negative economic impacts, Buncombe County invested federal funds into projects like this one.

Project	One Buncombe Small Business Grants
Lead Organization	mountain 🗘 bizworks
Award Amount	\$500,000
Project Dates	October 2021 - June 2022
Impact Area	Small Business Economic Assistance

How the Funds Were Used

One Buncombe grants provided relief to highly impacted businesses for the purpose of rehiring and retaining employees. Extensive outreach was conducted to share program information with potential beneficiaries, particularly with communities of entrepreneurs most impacted by the pandemic and with the least access to other relief programs. Preference was given to businesses that had a strong plan for growing the number of full-time employees; clearly demonstrated revenue reductions due to the pandemic; and could not qualify for Paycheck Protection Program (PPP) or other major relief programs. Grant awards were limited to \$5,000 per entity (\$2,500 for sole proprietorships). Mountain BizWorks prioritized equity and service to businesses owned by people of color; womenowned businesses; sole-proprietorships, single-member LLCs, and or other entities with only one employee.



Results

141 businesses received grants 22% minority-owned businesses 69% women-owned businesses 100% with fewer than 25 employees 253 full-time living-wage jobs retained 196.5 full-time living-wage jobs rehired 85.5 jobs added

"The importance of receiving this grant at the time that I did was the difference between whether or not I would be able to continue to pay myself. This was truly a blessing and I am both grateful and humbled by receiving the funding."

> -Sala Menaya-Merritt Founder and Owner of It's Amira M



For a complete listing of Buncombe County's American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Fund (CSLFRF) investments, visit <u>www.buncombecounty.org/recoveryfunding</u>.