

FY2013  
HOME Housing program Exhibit A

<b>Applicant</b>	<b>Type Project</b>	<b>Units</b>	<b>Population Served</b>	<b>HOME \$\$</b>	<b>Other County</b>	<b>Other HOME/ Fed. Funds</b>	<b>Other Non-Fed</b>	<b>Total Project Cost</b>	<b>Recomm. For HOME</b>	<b>Recomm. For County Match</b>
MHO	Rural Rehabilitation	1	<50% MI	\$75,000	\$10,233	\$57,367	\$5,000	\$147,600	\$42,000	\$24,200
MHO	Downpayment Assistance	6 / 5	<80% MI	\$99,000	\$64,600	\$371,500	\$99,721	\$634,821	\$82,000	\$0
MHO	Self-Help Ownership Program	10	<50% MI & <80%	\$50,800	\$12,800	\$477,070	\$22,000	\$562,670	\$0	\$50,800
Homeward Bound	Homeless Prevention and Rapid Re-Housing Program	40 / 33	<30% MI & <50%	\$75,000	\$0	\$80,360	\$40,000	\$195,360	\$62,000	\$0
Eblen	TBRA	70 / 55	<50% MI	\$65,000	\$0	\$80,750	\$98,000	\$243,750	\$55,496	\$0
<b>Totals</b>				<b>\$364,800</b>	<b>\$87,633</b>	<b>\$1,067,047</b>	<b>\$264,721</b>	<b>\$1,784,201</b>	<b>\$241,496</b>	<b>\$75,000</b>

Project Descriptions and Justification for Funding Recommendations

<p>Mountain Housing Opportunities (MHO) Rural Rehabilitation</p>	<p>MHO submitted an application to assist 1 low income household for rehabilitation.</p>	<p>MHO's rural rehabilitation program provides owner occupied rehab on a home owned by a low-income individual who is elderly, disabled, a single parent or a large family with 3 or more dependent children.</p>
<p>Mountain Housing Opportunities (MHO) Down Payment Assistance</p>	<p>MHO submitted an application to assist 6 low/moderate income households in purchasing homes located within Buncombe County through down payment assistance. Income eligible homebuyers will receive up to \$15,000 in deferred loan funds to assist in the purchase of a home located within Buncombe County.</p>	<p>MHO's Direct Homebuyers Assistance program helps low-to-moderate income homebuyers overcome the existing financial barrier, while ensuring that borrowers have both affordable and sustainable first mortgage products. MHO program guidelines necessitate that all applicants complete an in-person homebuyer education course so that they are aware of their budget and knowledgeable about the loan product for which they are applying. Borrowers must have demonstrated stability in their employment and their finances.</p>
<p>Mountain Housing Opportunities (MHO) Self-Help Ownership Program</p>	<p>MHO submitted an application to provide affordable homeownership opportunities for 10 low-income families in Buncombe County.</p>	<p>MHO's Self-Help Homeownership program assists individuals or families who are below 80% AMI, who can qualify for a USDA 502 loan, and who are willing and able to work up to 25 hours per week on the construction of their home. This program started in 2006 and has completed 20 homes at three locations, and they currently have 6 self-help homes under construction.</p>
<p>Homeward Bound Homelessness Prevention and Rapid Re-Housing Program (HPRP)</p>	<p>Homeward Bound submitted an application to provide financial assistance and housing stabilization services to prevent individuals and families from becoming homeless and to help those experiencing homelessness be quickly placed into permanent housing and stabilize. This program targets individuals and families who would become or remain homeless if not for this assistance.</p>	<p>Homeward Bounds HPRP program supports the Asheville-Buncombe 10-Year plan to end homelessness. Homeward Bound will provide prevention assistance to stop the flow of individuals coming into the homeless service system and rapid re-housing assistance to individuals experiencing homelessness to access permanent housing.</p>
<p>Eblen Charities Tenant Based Rental Assistance</p>	<p>Eblen Charities submitted an application for HOME funds to provide financial assistance to ensure households secure and maintain safe, decent and affordable rental housing.</p>	<p>This program will help secure affordable rental housing for households who are homeless or at-risk of homelessness by providing financial assistance, housing counseling and referrals to community programs and agencies.</p>