

The background of the slide is a blue-tinted photograph of a mountain range. The mountains are layered, with the closest ones in the foreground and more distant ones in the background, creating a sense of depth. The sky is a clear, light blue.

Buncombe County

Debt Policy
August 7, 2012

A blue-tinted landscape of rolling mountains. The text "Old vs. New" is overlaid in the center in a large, black, sans-serif font. The mountains are layered, creating a sense of depth and distance. The sky is a uniform blue, and the overall mood is serene and contemplative.

Old vs.
New

The background of the slide is a blue-tinted photograph of a mountain range. The mountains are layered, with the foreground mountains being darker and more detailed, and the background mountains fading into a lighter blue. The overall tone is a deep, consistent blue.

Policy Development

NCGS

GFOA Best Practices

Rating Agency Benchmarks

*Peer Benchmarks

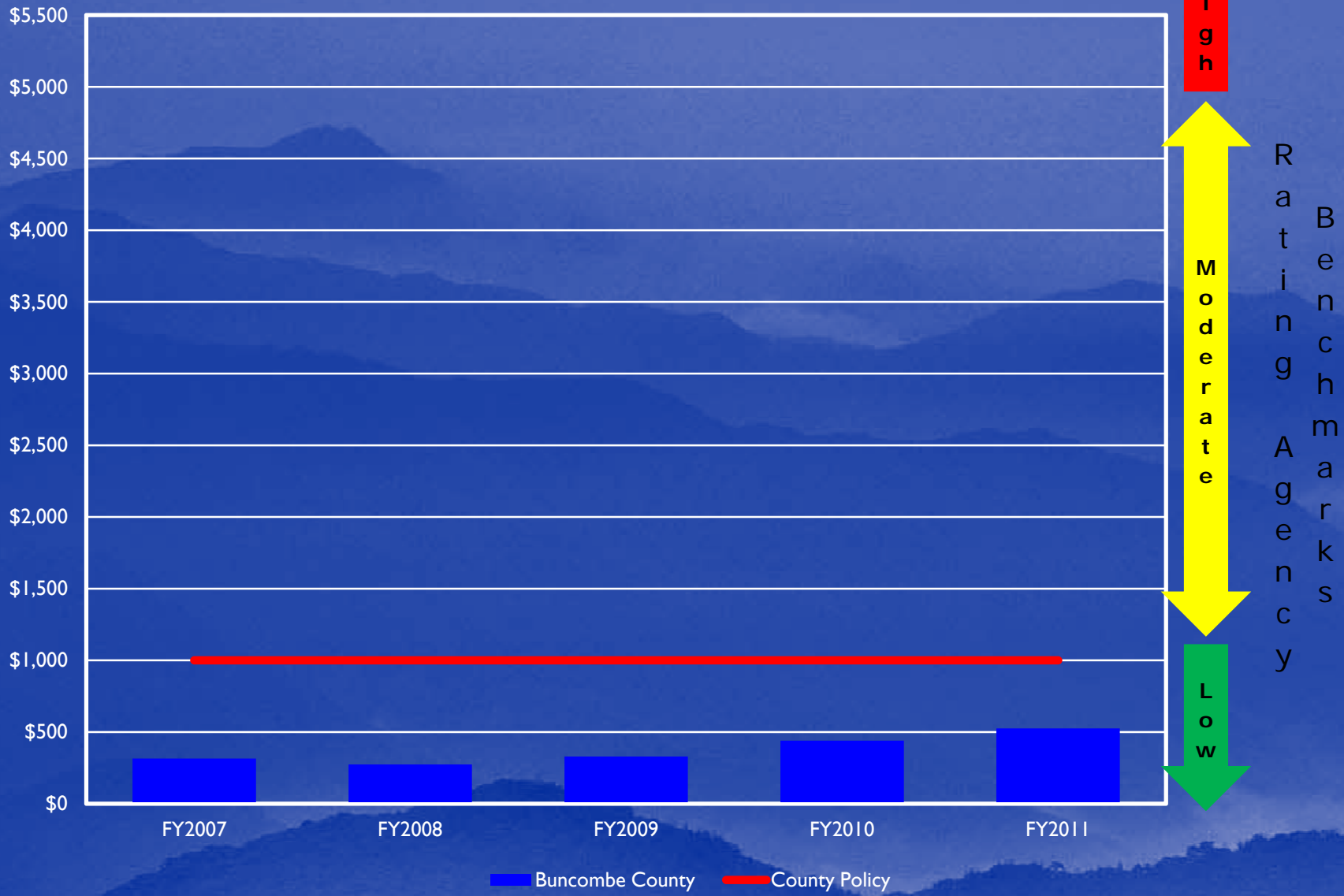
"Net Debt" Defined

Debt supported by **general revenue and taxes**
 { less resources restricted for debt service }

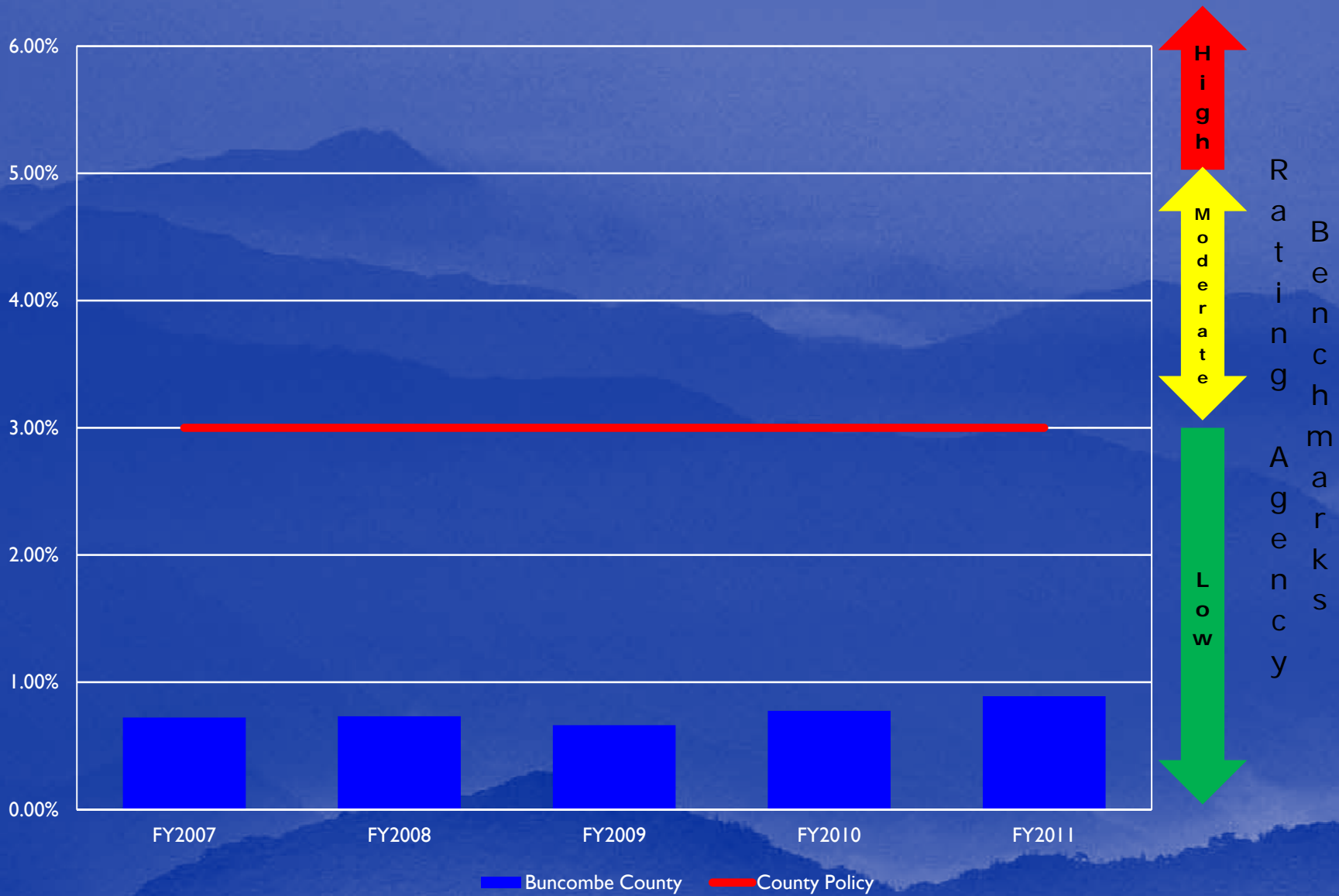
	General Fund	School Capital Commission Fund	AB Tech Community Capital Fund	Enterprise Fund	Product Dev Financing	Total
Long-Term Debt	\$ 184,667,746	\$ 113,772,254	\$ 3,180,000	\$ 9,710,000	\$ 12,960,000	\$ 324,290,000
Funding Source (Supported by/ Restricted For)	<u>General Revenues and Taxes</u>	½ Article 39 Sales Tax per N.C.G.S.	Article 46 Sales Tax per N.C.G.S.	User Fees per Bond Covenant	Incremental Revenue and Minimum Assessment Agreement	
Amount	\$ 184,667,746	\$ 113,772,254	\$ 3,180,000	\$ 9,710,000	\$ 12,960,000	\$ 324,290,000

Net Debt	
Total Debt	\$ 324,290,000
Less Resources Restricted for Debt Service	<u>(139,622,254)</u>
Net Debt	<u>\$ 184,667,746</u>

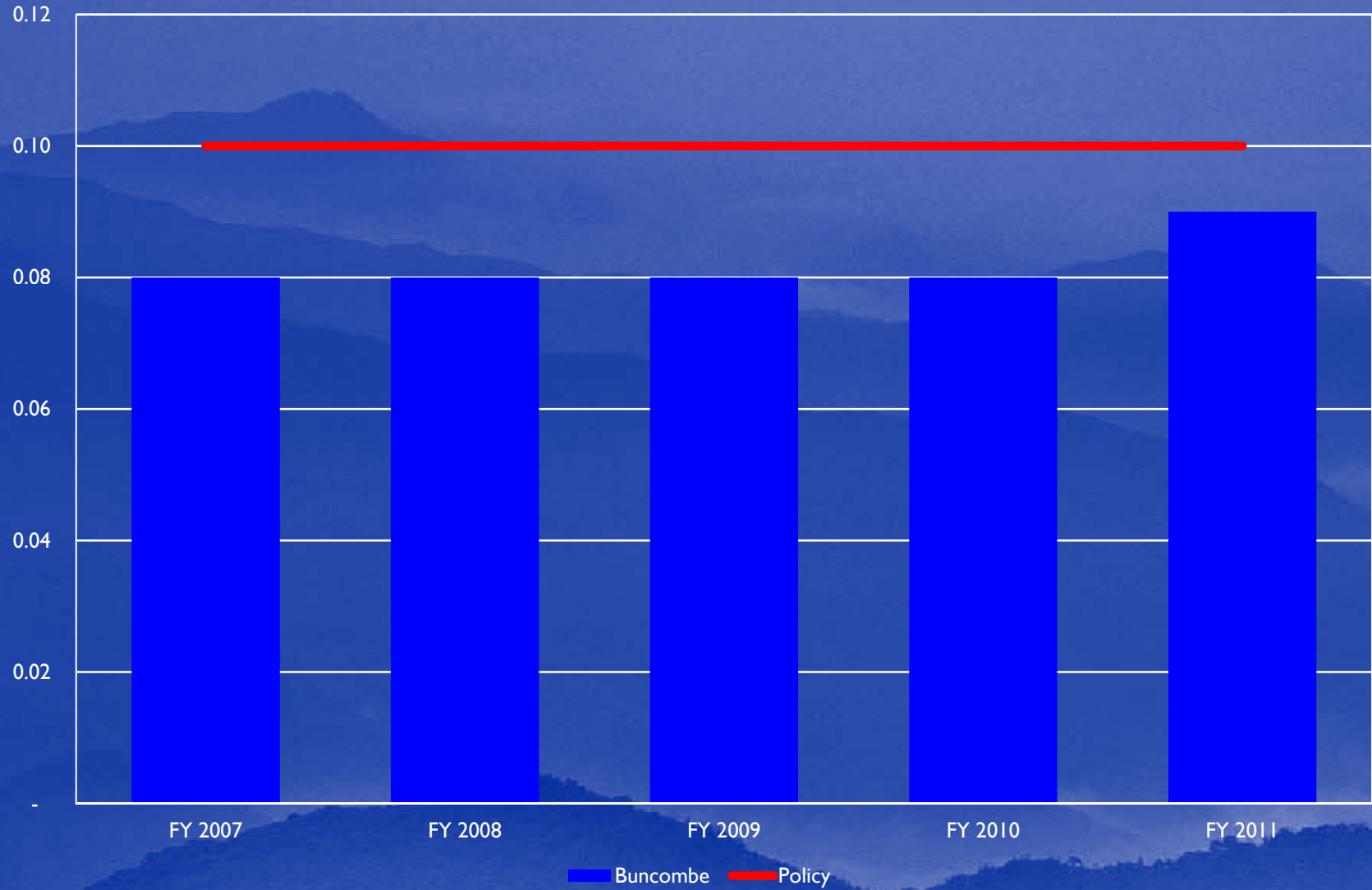
Net Debt per Capita



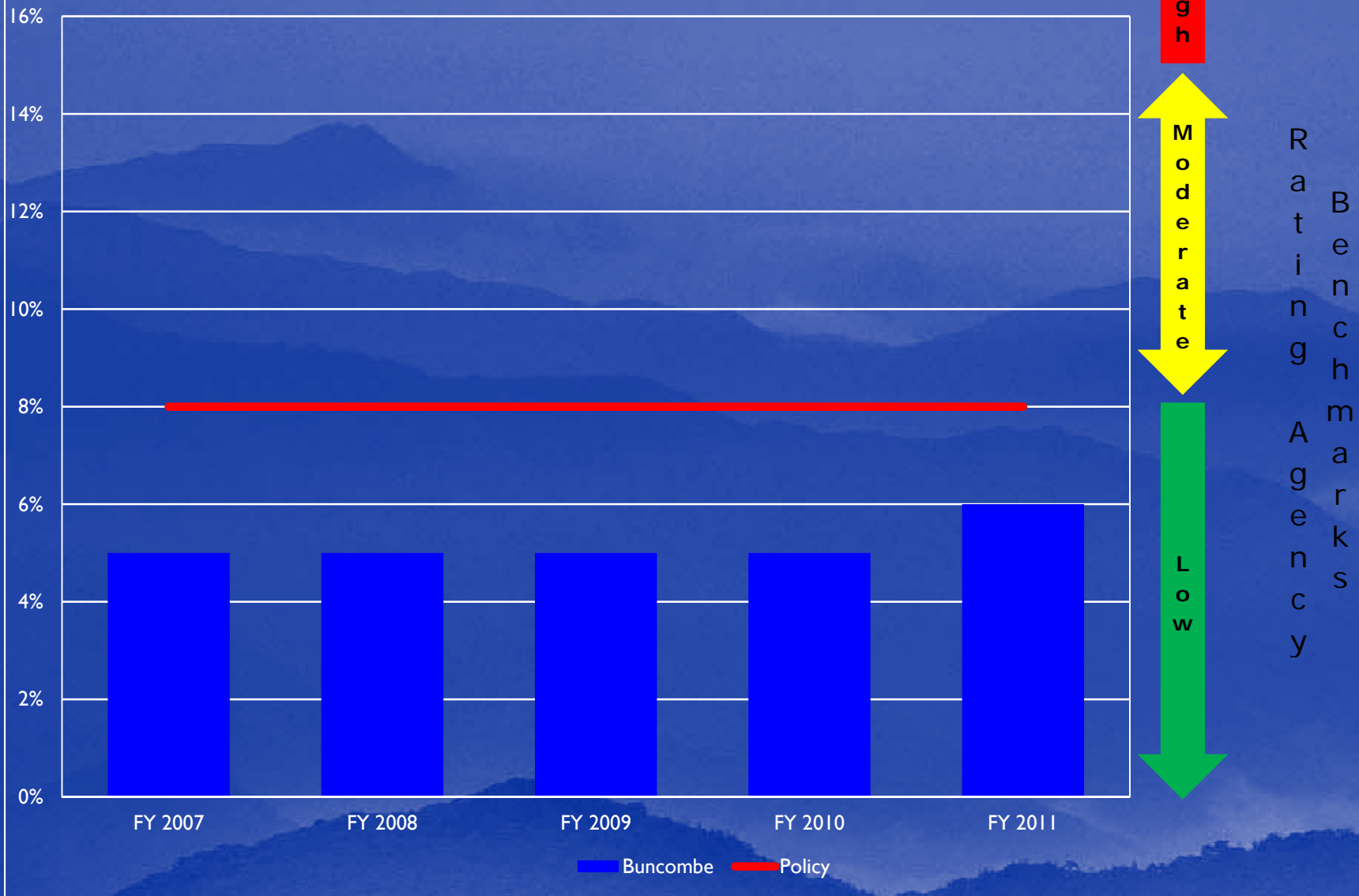
Net Debt Percentage of Assessed Tax Value



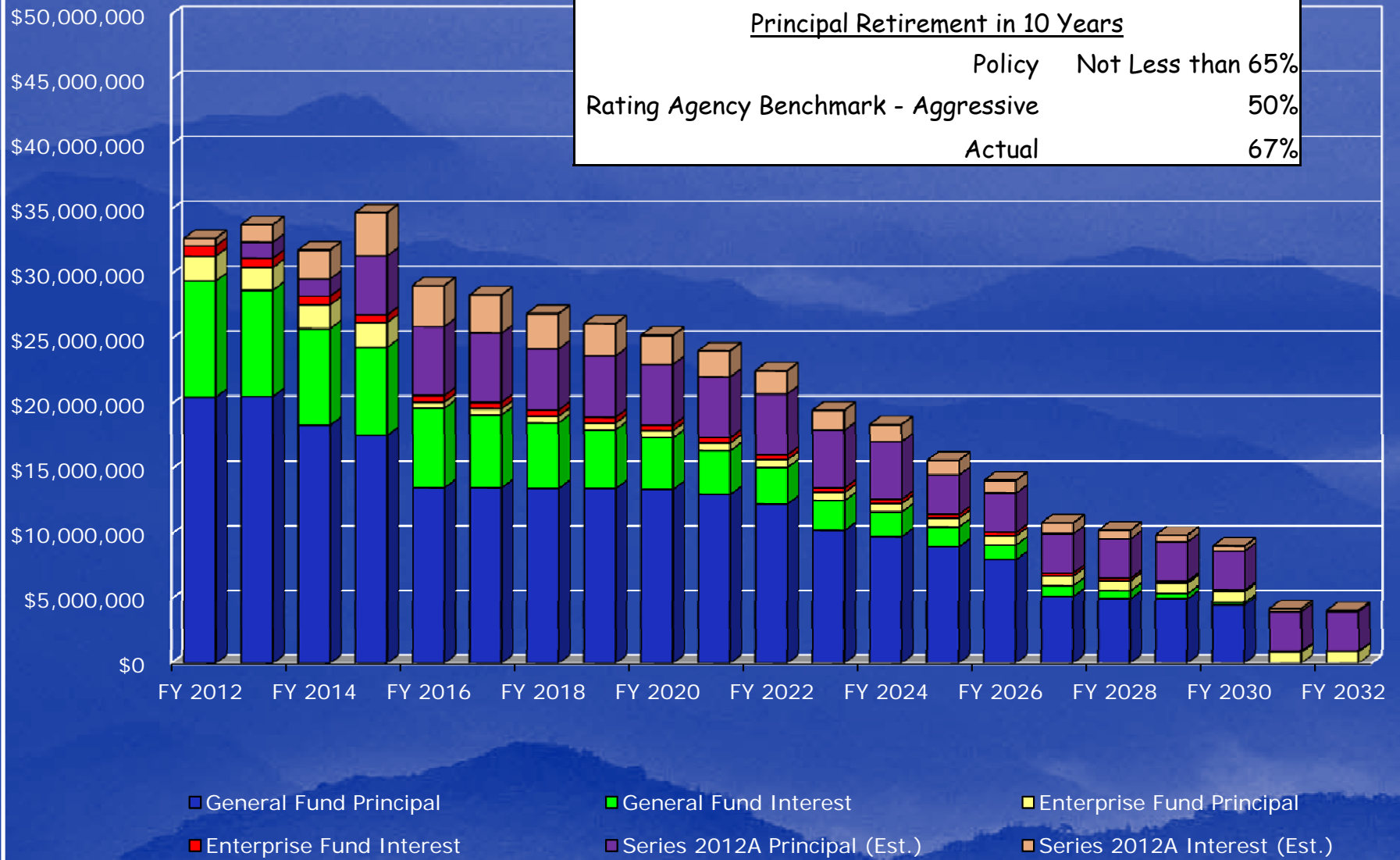
Governmental Activities Debt Expenditures Compared to Total Expenditures



General Fund Debt Expenditures Compared to Total Expenditures



Principal Retirement in 10 Years



Variable Rate Debt



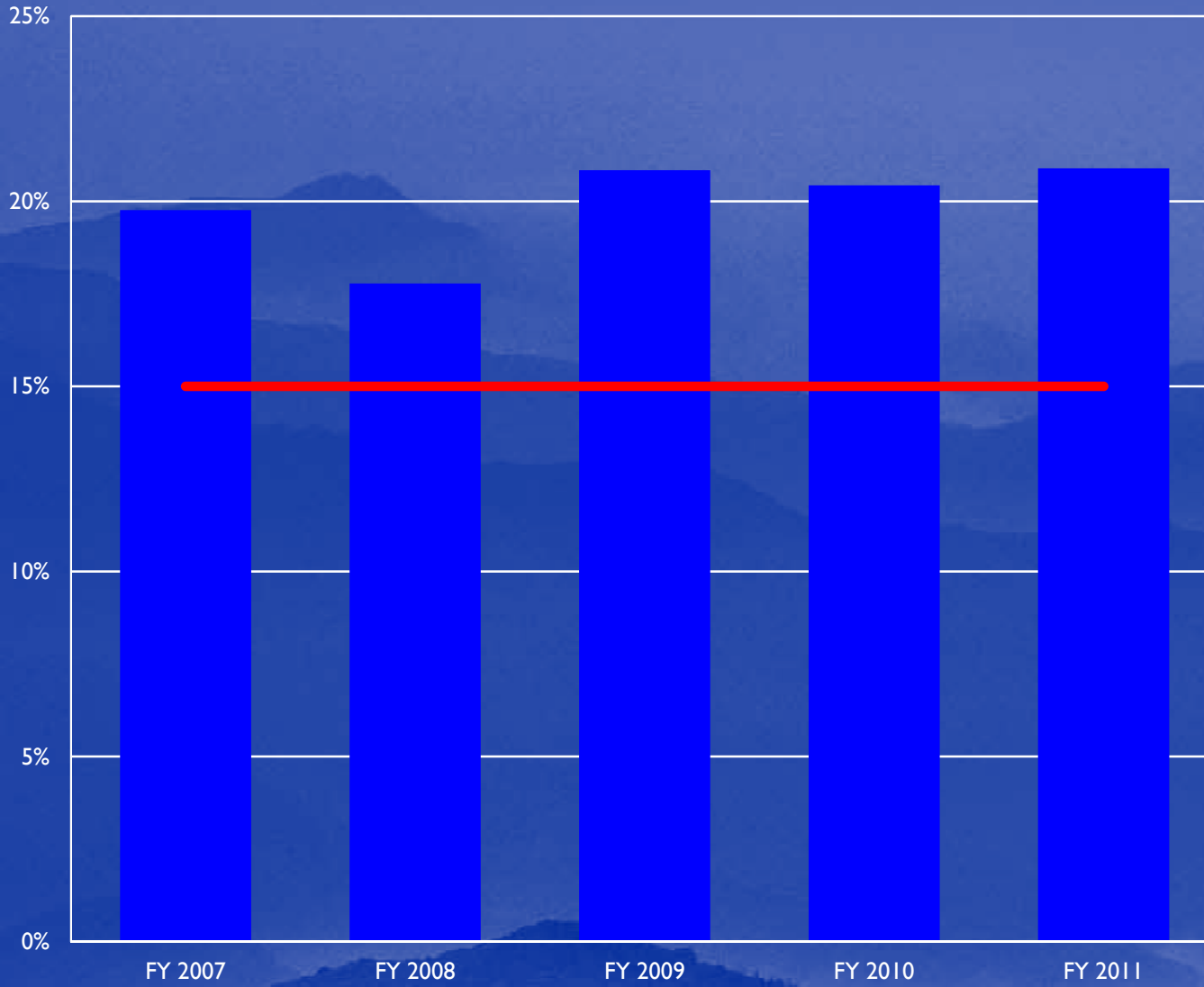
The background of the slide is a blue-tinted photograph of a mountain range. The mountains are layered, with some peaks appearing more prominent than others, creating a sense of depth. The overall color palette is a monochromatic blue, ranging from light to dark tones.

Buncombe County

Fund Balance Policy

August 7, 2012

General Fund Balance as % of Expenditures



Very Strong
Strong
Low

Rating Agency Benchmarks

Buncombe Policy