



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA

School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: June 19, 2012

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2012-2013 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2012-2013 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective July 1, 2012.

ADOPTED this 19th day of June, 2012

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Michael Frue, County Attorney

FUND 26 AMENDED BUDGET- February 21, 2012 \$ 135,577,412

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget FY2013 revenues and debt service.			
Sales Tax - City Schools	2630000 333000-100	1,763,605	
Sales Tax - County Schools	2630000 333000-101	10,797,686	
BAB Subsidy Payments - 2009C LOBs	2630000 323001	560,597	
BAB Subsidy Payments - 2010C LOBs	2630000 323001-2600	205,200	
ACS Budgetary Contingency	2659140 499200-0000		(440,017)
BCS Budgetary Contingency	2659130 499200-0000		(258,253)
LOBS, Series 2009C	2691000 471000-1092		1,307,096
School Bonds 2002B	2691000 471000-1109		1,934,334
Series 2005B Refunding	2691000 471000-1614		615,595
ACS COPS 2006	2691000 471000-2604		450,000
BCS COPS 2006	2691000 471000-2606		2,035,000
QSCB Series 2009B	2691000-471000-2608		474,000
GO Refunding 2009A	2691000 471000-2609		2,355,000
LOBS, Series 2010C	2691000-471000-2611		265,000
LOBS, Series 2009C	2691000 472000-1092		1,521,716
School Bonds 2002B	2691000 472000-2109		1,218,630
Series 2005B Refunding	2691000 472000-2614		61,673
ACS COPS 2006	2691000 472000-2604		298,969
BCS COPS 2006	2691000 472000-2606		998,350
QSCB Series 2009B	2691000 472000-2608		24,870
GO Refunding 2009A	2691000 472000-2609		172,875
LOBS, Series 2010C	2691000-472000-2611		242,250
Debt Issuance Costs	2691000 475400-0000		50,000
TOTAL		13,327,088	13,327,088

FUND 26 AMENDED BUDGET- July 1, 2012 \$ 148,904,500