



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA ABTCC Capital Projects Ordinance

BOARD MEETING DATE: March 20, 2012

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital projects ordinance is hereby adopted:

1. The projects authorized are financed in whole or part by the proceeds of bonds or notes or debt instruments or a project involving the construction or acquisition of a capital asset.
2. That the projected revenues and project appropriations listed in Exhibit A below be hereby adopted.
3. The Finance Officer is hereby directed to maintain within the ABTCC Capital Projects Fund sufficient specified detailed accounting records to satisfy the requirements of an annual independent audit.
4. Copies of this capital projects ordinance shall be furnished to the Clerk to the Governing Board, and to the Budget Officer and Finance Officer for direction in carrying out these projects.
5. That this ordinance shall be effective upon adoption.

ADOPTED this 20th day of March, 2012.

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Michael Frue, County Attorney

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget revenues and expenditures for the ABTCC Capital Projects Fund.			
Article 46 Sales Tax	3330000 331009	3,944,000	
Debt Proceeds - ABTCC Capital	3330000 391000-TBD	59,000,000	
93 Victoria Building	3359220 463000-3301		2,352,000
93 Victoria Maintenance	3359220 463000-TBD		92,000
Roadway & Sidewalks	3359220 463000-3302		1,500,000
Classroom Building	3359221 463000-3303		5,000,000
Allied Health Building	3359222		54,000,000
TOTAL		62,944,000	62,944,000

FUND 33 ADOPTED BUDGET- March 20, 2012 \$ 62,944,000