

RESOLUTION # _____

RESOLUTION EXTENDING CLOSING DEADLINE FOR SALE TO
MOUNTAIN HOUSING OPPORTUNITIES, INC.

- WHEREAS, this Board previously approved the sale of real property located at 785 Merrimon Avenue to Mountain Housing Opportunities, Inc., a North Carolina non-profit corporation, as set forth in Resolution #09-11-12; and
- WHEREAS, the closing deadline was extended through and including May 16, 2011 by Resolution #10-10-4 dated October 5, 2010; and
- WHEREAS, Mountain Housing reports that it has been diligently working with its lenders and now indicates that additional time is needed in order to meet all funding requirements; and
- WHEREAS, accordingly, Mountain Housing has requests that the deadline to close the sale as set forth in the Offer to Purchase and Contract be extended through and including June 30, 2011; and
- WHEREAS, this Board is of the opinion that it is in the best interests of the citizens and residents of the County that this request be granted; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Buncombe as follows:

1. That the County Manager or her designee is hereby authorized to execute any and all documentation necessary to extend the deadline to close the transaction as described above through and including June 30, 2011.
2. That this resolution shall be effective upon its adoption.

This the ____ of May, 2011.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

Kathy Hughes, Clerk

By: _____
David Gantt, Chairman

APPROVED AS TO FORM

Michael C. Frue, County Attorney