



## BUNCOMBE COUNTY, NORTH CAROLINA School Capital Commission Fund Projects Ordinance

**BOARD MEETING DATE: April 5, 2011**

**WHEREAS**, the Finance Director recommends and the Board now desires to amend the FY2010-2011 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2010-2011 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 5th day of April, 2011.

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk to the Board

By: \_\_\_\_\_  
David Gantt, Chairman

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Michael Frue, County Attorney

**FUND 26 AMENDED BUDGET- February 1, 2011    \$    177,553,226**

**Exhibit A:**

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To close completed projects and transfer available balances.			
Prior Year Revenues	2630000 398500	(48,038,181)	
Inv Earnings - 2005B Bonds	2630000 349100-4114	(1,808)	
Inv Earnings - School Bonds	2630000 349600-2610	(950,446)	
Inv Earnings - COPS 2006	2630000 349600-4405	(2,198)	
Professional Fees	2659130 419000		100,232
Group 5 - Architectural Design Studio	2659130 463000-191		(2,114,992)
Group 6 - PBC&L Architecture	2659130 463000-192		(268,679)
Group 7 - Cort Architectural Group	2659130 463000-193		(222,581)
Group 8 - Facilities Dept	2659130 463000-194		(76,836)
Group 9 - Maintenance Dept	2659130 463000-195		(276,149)
Administrative Services Improvements	2659130 463000-200		(960,000)
BCS Budgetary Contingency	2659130 499200		175,177
Debt Service Charges	2659130 475100		(177,942)
Professional Fees	2659140 419000		40,199
Debt Service Charges	2659140 475100		(62,742)
School Refunding 93	2691000 471000-1080		(20,945,311)
School Bonds 2000B	2691000 471000-1106		(7,200,000)
BCS COPS 2006 Lottery	2691000 471000-2607		(2,000,000)
Pmt to Adv Ref Escrow GO Ref 2009A	2691000 471000-2610		(8,680,889)
School Refunding 93	2691000 472000-2080		(4,497,408)
School Bonds 2002B	2691000 472000-2109		(829,450)
Debt Service Charges	2691000 475100		(150,000)
Debt Service Charges - COPS 2006	2691000 475100-2600		(7,068)
Debt Issuance Costs	2691000 475400		258,178
Debt Issuance Costs - BCS COPS 2006	2691000 475400-2602		(400,942)
Debt Issuance Costs - ACS COPS 2006	2691000 475400-2603		(108,793)
Debt Issuance Costs - QSCB	2691000 475400-2604		(119,256)
Debt Issuance Costs - GO Ref 2009A	2691000 475400-2605		(117,381)
Debt Issuance Costs - 2009C LOBS	2691000 475400-4120		(350,000)
<b>TOTAL</b>		<b>(48,992,633)</b>	<b>(48,992,633)</b>

**FUND 26 AMENDED BUDGET- April 5, 2011    \$    128,560,593**