



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA Capital Projects Ordinance

BOARD MEETING DATE: January 18, 2011

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2010-2011 Capital Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2010-2011 Capital Projects amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 18th day of January, 2011.

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Michael Frue, County Attorney

FUND 41 AMENDED BUDGET- January 4, 2011 \$ 108,340,615

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget radio upgrade at overall project level to encompass 12 separate radio sites.			
Radio Upgrade Project	4143800		4,716,154
Radio Upgrade Project	4143800 452000-4150		(4,716,154)
To budget 2010A and 2010B debt proceeds.			
Debt Proceeds - 2010B BABs	4130000 391000-4119	(39,938,146)	
Debt Proceeds - 2010A LOBs	4130000 391000-4122	31,500,000	
Debt Proceeds - 2010A LOBs Premium	4130000 391000-4123	1,619,652	
Debt Proceeds - 2011 LOBs	4130000 391000-4124	10,344,000	
Courthouse Life Safety Tower	4181102		2,000,000
Capitalized Interest - 2010A&B	4191000 475000-4100		1,868,809
Debt Issuance Costs - 2010A&B	4191000 475400-4122		(343,303)
TOTAL		3,525,506	3,525,506

FUND 41 AMENDED BUDGET- January 18, 2011 \$ 111,866,121