

Statistical Section



BUNCOMBE COUNTY, NORTH CAROLINA

Statistical Section

This part of the Buncombe County comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	125
Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	130
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	135
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	140
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	144

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

BUNCOMBE COUNTY, NORTH CAROLINA
Net Assets by Component

Table 1

Last Ten Fiscal Years
 (accrual basis of accounting)

	FISCAL YEAR						
	2002	2003	2004	2005	2006	2007	2008
Governmental activities							
Invested in capital assets, net of related debt	\$ 33,065,394	\$ 37,926,986	\$ 43,086,554	\$ 32,588,639	\$ 49,872,942	\$ 63,800,653	\$ 66,927,545
Restricted	836,051	206,091	506,294	713,063	952,667	1,257,585	1,420,023
Unrestricted	(46,535,303)	(43,287,878)	(30,573,359)	(6,631,867)	(19,796,405)	(19,443,597)	(5,345,347)
Total Governmental activities net assets	(12,633,858)	(5,154,801)	13,019,489	26,669,835	31,029,204	45,614,641	63,002,221
Business-type activities							
Invested in capital assets, net of related debt	17,201,445	17,062,735	17,470,314	34,181,685	27,482,628	28,635,180	30,527,905
Restricted	6,756,819	6,857,926	8,398,344	6,175,138	6,285,783	6,432,817	8,956,116
Unrestricted	3,559,791	3,475,207	1,175,882	4,357,011	8,218,157	8,758,604	7,124,472
Total business-type activities net assets	27,518,055	27,395,868	27,044,540	44,713,834	41,986,568	43,826,601	46,608,493
Primary government							
Invested in capital assets, net of related debt	50,266,839	54,989,721	60,556,868	66,770,324	77,355,570	92,435,833	97,455,450
Restricted	7,592,870	7,064,017	8,904,638	6,888,201	7,238,450	7,690,402	10,376,139
Unrestricted	(42,975,512)	(39,812,671)	(29,397,477)	(2,274,856)	(11,578,248)	(10,684,993)	1,779,125
Total primary government net assets	\$ 14,884,197	\$ 22,241,067	\$ 40,064,029	\$ 71,383,669	\$ 73,015,772	\$ 89,441,242	\$ 109,610,714

NOTE: Buncombe County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. Therefore, data is not available for fiscal years 1998 through 2001.

	2002	2003	2004	2005	2006	2007	2008
Business-type activities:							
Charges for services:							
Solid Waste Disposal	5,533,545	5,392,359	6,393,638	6,152,947	6,660,231	6,707,965	7,185,473
Human Services Facilities	0	0	0	638,173	927,145	891,501	841,291
County Golf Course	886,096	775,098	761,137	751,349	0	0	0
Parking Deck	0	0	0	0	0	0	0
Mental Health	0	0	0	0	0	0	0
After School	1,934,276	1,735,199	1,671,154	1,706,050	1,861,018	162,956	0
Inmate/Commissary Welfare	337,386	358,886	358,226	366,530	431,502	421,928	388,505
Operating grants and contributions	269,032	269,402	278,542	292,798	304,822	322,802	333,931
Capital grants and contributions	0	0	0	0	0	9,050	42,751
<i>Total business-type activities program revenues</i>	8,960,335	8,530,944	9,462,697	9,907,847	10,184,718	8,516,202	8,791,951
Total primary governmental program revenues	\$ 79,386,103	\$ 76,445,301	\$ 83,630,160	\$ 98,156,037	\$ 111,179,908	\$ 103,816,311	\$ 109,302,288

Net (expense)/revenue							
Governmental activities	(145,894,473)	(140,091,288)	(142,837,848)	(141,765,215)	(161,816,540)	(187,064,934)	(189,874,345)
Business-type activities	931,737	(33,639)	(429,049)	(1,608,434)	1,345,124	(1,519,798)	(2,328,796)
Total primary governmental net expense	\$ (144,962,736)	\$ (140,124,927)	\$ (143,266,897)	\$ (143,373,649)	\$ (160,471,416)	\$ (188,584,732)	\$ (192,203,141)

General Revenues and Other Changes in Net Assets

Governmental activities:							
Taxes: Property taxes	\$93,527,086	\$108,802,529	\$113,044,025	\$116,654,786	\$123,668,417	\$152,744,354	\$157,568,418
Taxes: Local Option Sales Tax	22,338,676	25,319,117	30,394,919	35,671,036	40,126,703	43,942,038	45,575,335
Other Taxes and Licenses	15,763,253	11,741,173	13,348,172	0	0	0	0
Investment earnings, unrestricted	2,087,614	1,099,292	760,068	1,964,791	4,123,375	6,252,713	5,417,960
Gain (Loss) on Sale of Capital Assets	438,310	(282,591)	0	0	0	0	0
Miscellaneous, unrestricted	461,792	899,778	1,138,580	950,733	1,369,340	1,245,957	1,142,629
Special Item: Transfer of Assets for Water Agreement	0	0	0	0	(4,787,776)	0	0
Transfers	(4,269,988)	486,481	50,000	0	1,675,850	(2,000,000)	(3,040,115)
<i>Total governmental activities</i>	<i>130,346,743</i>	<i>148,065,779</i>	<i>158,735,764</i>	<i>155,241,346</i>	<i>166,175,909</i>	<i>202,185,062</i>	<i>206,664,227</i>

Business-type activities:							
Investment earnings, unrestricted	475,674	202,933	136,342	307,773	703,774	1,360,115	2,079,570
Miscellaneous, unrestricted	0	0	0	0	0	0	0
Gain (Loss) on Sale of Capital Assets	0	195,000	0	0	0	0	0
Special Item: Transfer of Assets for Water Agreement	(157,597)	(486,481)	(50,000)	0	(1,191,934)	0	0
Transfers	318,077	(88,548)	86,342	307,773	(2,164,010)	3,360,115	5,119,685
<i>Total business-type activities</i>	<i>130,664,820</i>	<i>147,977,231</i>	<i>158,822,106</i>	<i>155,549,119</i>	<i>164,011,899</i>	<i>205,545,177</i>	<i>211,763,912</i>

Change in Net Assets

Governmental activities	(15,547,730)	7,974,491	15,897,916	13,476,131	4,359,369	15,120,128	16,789,882
Business-type activities	1,249,814	(122,187)	(342,707)	(1,300,661)	(818,886)	1,840,317	2,790,889
Total primary government	\$ (14,297,916)	\$ 7,852,304	\$ 15,555,209	\$ 12,175,470	\$ 3,540,483	\$ 16,960,445	\$ 19,580,771

NOTE: Buncombe County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. Therefore, data is not available for fiscal years 1998 through 2001

NOTE: In fiscal year 2005, mental health reform caused certain assets used by mental health agencies to revert to the County

NOTE: The lack of data for the County Golf Course in 2006 is explained by the dissolution of the Water Agreement. In 1981 the Water Agreement created a Regional Water Authority between the City of Asheville Buncombe County, and, in the mid-1990s, Henderson County. One part of the agreement called for the County to take over McCormick Field, the Golf Course, and some other recreational facilities that had been run by the City. The City dissolved the agreement at the end of fiscal year 2005 and the recreation assets reverted back to City ownership.

BUNCOMBE COUNTY, NORTH CAROLINA
Fund Balances of Governmental Funds

Last Ten Fiscal Years
 (modified accrual basis of accounting)

	FISCAL YEAR									
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund										
Reserved	\$ 13,365,325	\$ 12,557,664	\$ 13,797,931	\$ 13,195,643	\$ 17,327,685	\$ 15,257,237	\$ 15,995,465	\$ 16,626,892	\$ 19,381,124	\$ 21,418,705
Unreserved	25,118,626	25,336,235	25,805,141	24,153,451	26,552,475	34,033,114	39,239,257	45,402,398	47,834,281	46,578,265
Total General Fund	<u>38,483,951</u>	<u>37,893,899</u>	<u>39,603,072</u>	<u>37,349,094</u>	<u>43,880,160</u>	<u>49,290,351</u>	<u>55,234,722</u>	<u>62,029,290</u>	<u>67,215,405</u>	<u>67,996,970</u>
All other governmental funds										
Reserved	2,863,487	1,599,503	2,912,364	4,776,671	1,636,277	2,299,891	5,952,553	7,965,982	9,843,864	7,765,517
Unreserved, reported in:										
Special revenue funds	514,126	641,406	998,409	269,114	107,867	(334,853)	2,234,023	(8,150)	689,209	(243,876)
Capital projects funds	23,411,235	21,338,957	39,621,912	14,943,238	22,819,414	30,900,955	43,128,348	66,231,654	43,728,583	46,217,136
Permanent funds	0	0	0	0	0	0	0	0	0	0
Total all other governmental funds	<u>\$ 26,788,848</u>	<u>\$ 23,579,866</u>	<u>\$ 43,532,685</u>	<u>\$ 19,989,023</u>	<u>\$ 24,563,558</u>	<u>\$ 32,865,993</u>	<u>\$ 51,314,924</u>	<u>\$ 74,189,486</u>	<u>\$ 54,261,656</u>	<u>\$ 53,738,777</u>

BUNCOMBE COUNTY, NORTH CAROLINA
Changes in Fund Balances of Governmental Funds

Table 4

Last Ten Fiscal Years
(modified accrual basis of accounting)

	FISCAL YEAR									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Revenues										
Ad Valorem Taxes	\$ 86,467,412	\$ 88,028,252	\$ 91,187,640	\$ 94,262,914	\$ 109,065,659	\$ 113,385,273	\$ 116,769,925	\$ 123,668,417	\$ 152,078,684	\$ 157,250,530
Local Option Sales Taxes	21,867,271	22,581,109	22,742,802	22,338,676	25,319,117	30,394,919	35,600,392	40,156,650	43,942,038	45,575,335
Other Taxes and Licenses	7,066,523	7,788,389	8,916,489	10,646,340	11,741,173	13,348,172	10,779,994	13,714,547	14,836,023	13,514,180
Unrestricted Intergovernmental	25,175,457	28,830,633	6,745,851	4,745,435	560,341	571,433	592,389	600,307	616,097	634,260
Restricted Intergovernmental	31,102,886	32,514,965	52,004,914	53,248,557	49,521,780	55,150,257	57,229,404	66,406,034	61,630,950	63,460,263
Permits and Fees	1,349,566	1,267,692	1,422,797	1,481,805	1,465,868	1,533,037	1,817,537	2,284,153	1,808,826	1,685,014
Sales and Services	11,889,758	13,220,933	14,172,661	15,359,599	15,644,420	16,599,527	17,272,430	17,974,886	16,471,205	18,794,523
Investment Earnings	3,358,797	3,717,526	5,096,954	2,247,303	1,070,561	811,830	1,844,176	3,923,644	5,904,810	5,524,232
Miscellaneous	1,618,254	1,783,009	3,279,948	1,280,433	1,620,724	1,451,189	1,362,578	1,376,089	1,245,957	1,142,629
<i>Total revenues</i>	189,895,924	199,732,498	205,570,056	205,611,062	216,009,643	233,245,637	243,268,825	270,104,727	298,534,590	307,580,966
Expenditures										
Current:										
General government	11,516,833	12,770,457	13,938,818	15,224,828	18,378,252	14,240,645	16,596,198	17,941,931	19,067,585	21,306,891
Public safety	32,448,222	33,347,655	34,109,664	35,031,591	38,413,412	47,803,267	48,413,590	50,254,619	55,977,572	64,778,241
Economic and Physical Development	3,828,514	3,644,770	3,567,122	3,637,987	4,391,217	9,839,009	12,151,298	19,278,134	14,638,280	16,737,657
Human Services	55,343,414	58,542,403	64,217,861	65,095,404	64,220,403	67,701,366	74,176,691	76,977,176	80,825,821	87,205,196
**Environmental Protection	877,151	973,959	60,000	0	0	0	0	0	0	0
Cultural and Recreational	7,164,113	7,969,987	7,658,753	7,763,952	7,421,103	8,052,872	7,139,629	5,521,542	5,921,511	7,304,596
Intergovernmental:										
Education	40,945,672	42,880,362	46,348,438	47,032,182	48,356,755	51,152,665	54,207,778	56,393,255	61,556,450	66,171,518
Capital Outlay	20,498,048	24,094,621	26,722,822	38,924,222	20,116,601	20,038,349	17,546,029	38,148,616	46,124,292	27,640,050
Debt service										
Principal	10,426,403	11,603,701	13,581,338	12,397,798	23,527,919	16,757,995	15,426,168	24,247,761	17,539,683	17,278,409
Interest and Fees	6,786,224	6,622,579	7,227,411	6,691,395	6,519,620	6,032,427	6,304,258	6,991,875	8,285,284	7,603,639
<i>Total expenditures</i>	189,834,594	202,450,494	217,432,227	231,799,359	231,345,282	241,618,595	251,961,639	295,754,909	309,936,478	316,026,197
Excess of revenues over (under) expenditures	61,330	(2,717,996)	(11,862,171)	(26,188,297)	(15,335,639)	(8,372,958)	(8,692,814)	(25,650,182)	(11,401,888)	(8,445,231)

Continued on Next Page

BUNCOMBE COUNTY, NORTH CAROLINA
Assessed Value of Taxable Property

Last Ten Fiscal Years
 (amounts expressed in thousands)

Fiscal Year Ended June 30	Real Property			Use Value Farm	Historical Property	Personal Property		Less: Tax Exempt Real Property*	Public Service		Total Taxable Assessed Value	Total Direct Tax Rate
	Residential Property	Commercial Property	Motor Vehicles			Other	Assessed Value		Assessed Value			
1999	7,014,997	2,276,815	418,006	22,959	1,319,647	1,355,772	305,041	425,550	12,528,705	0.630		
2000	7,259,881	2,318,442	433,546	24,116	1,422,553	1,395,650	314,390	460,471	13,000,269	0.630		
2001	7,508,503	2,430,102	424,991	24,149	1,469,333	1,385,734	307,854	484,544	13,419,502	0.630		
2002	7,762,200	2,523,491	456,916	24,379	1,402,305	1,440,043	312,476	481,054	13,777,912	0.630		
2003	10,134,161	3,279,197	653,644	45,311	1,658,507	1,406,688	571,942	489,587	17,095,153	0.590		
2004	10,565,996	3,370,995	636,865	49,132	1,560,515	1,395,033	575,165	493,131	17,496,502	0.590		
2005	11,028,890	3,449,048	642,673	50,146	1,556,247	1,364,134	545,208	488,950	18,034,880	0.590		
2006	11,615,744	3,543,490	626,159	55,296	1,830,013	1,409,297	512,096	537,650	19,105,553	0.590		
2007	16,832,000	5,274,306	1,155,382	104,262	1,776,699	1,502,617	1,082,515	618,348	26,181,099	0.525		
2008	17,869,706	5,242,939	1,049,024	93,601	1,857,391	1,562,113	1,036,856	620,602	27,258,520	0.525		

SOURCE: Buncombe County Tax Department

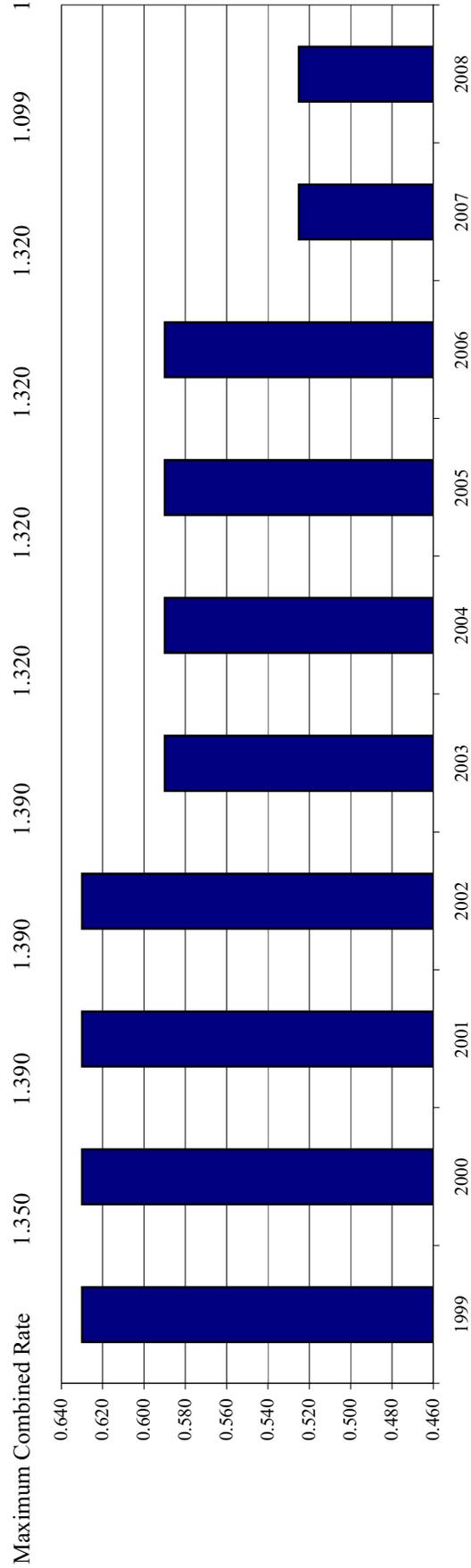
NOTE: Tax exempt real property includes: elderly exclusion, use value deferred, and classified historic exempt property.

NOTE: Property in the county is reassessed every four years. The county assesses property at approximately 100 percent of actual value. Tax rates are per \$100 of assessed value.

Property Tax Rates-Direct And All Overlapping Governments

Last Ten Fiscal Years
Per \$100 of Assessed Value

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
County of Buncombe	0.630	0.630	0.630	0.630	0.590	0.590	0.590	0.590	0.525	0.525
City of Asheville	0.520	0.560	0.560	0.560	0.530	0.530	0.530	0.530	0.424	0.420
Town of Biltmore Forest	0.350	0.360	0.360	0.360	0.360	0.360	0.360	0.360	0.295	0.295
Town of Weaverville	0.430	0.430	0.430	0.430	0.430	0.430	0.430	0.430	0.430	0.380
Town of Black Mountain	0.350	0.385	0.385	0.385	0.385	0.385	0.385	0.385	0.320	0.320
Town of Woodfin	0.280	0.280	0.400	0.400	0.325	0.285	0.285	0.285	0.265	0.265
Town of Montreat	0.400	0.400	0.450	0.450	0.310	0.350	0.370	0.370	0.370	0.370
Asheville School District	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.150	0.150
Fire Districts	0.040-0.150	0.040-0.150	0.060-0.150	0.060-0.150	0.075-0.150	0.075-0.150	0.075-0.150	0.075-0.150	0.075-0.125	0.075-0.125
Maximum Combined Rate	1.350	1.390	1.390	1.390	1.320	1.320	1.320	1.320	1.099	1.095



NOTE: Property was revalued and effective in fiscal years 1999, 2003, and 2007.

BUNCOMBE COUNTY, NORTH CAROLINA
Principal Property Taxpayers

Table 7

December 31, 2007

Taxpayer	2008			1999		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Progress Energy/CP & L	\$401,042,785	1	1.47%	\$189,372,733	1	1.51%
Ingles Markets	149,177,221	2	0.55%	109,309,820	3	0.87%
Sonopress Inc.	112,953,270	3	0.41%	71,157,630	6	0.57%
Jack Tar Hotels (AKA Grove Park)	102,511,800	4	0.38%	65,361,900	7	0.52%
The Cliffs at Walnut Cove LLC	99,818,300	5	0.37%			
Biltmore Company	90,989,510	6	0.33%	61,339,950	8	0.49%
Bellsouth Telephone Co.	90,154,327	7	0.33%	109,372,733	2	0.87%
Asheville LLC	75,782,130	8	0.28%			
Southeastern Container	71,602,090	9	0.26%			
Borgwarner Turbo Systems	69,049,950	10	0.25%	85,546,200	4	0.68%
BASF Corporation				75,666,292	5	0.60%
ITT Automotive				38,108,300	10	0.30%
RBR & ST				60,652,080	9	0.48%
Totals	1,263,081,383		4.63%	865,887,638		6.90%

12,541,240,596

27,251,353,518

Total Overall Valuation

SOURCE: Buncombe County Tax Department

BUNCOMBE COUNTY, NORTH CAROLINA
Property Tax Levies and Collections

Last Ten Fiscal Years
 (Amounts Expressed in Thousands)

<u>Calendar Year Ended December 31</u>	<u>Total Levy for Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage</u>		<u>Amount</u>	<u>Percentage of Levy</u>
1999	80,205	78,980	98.5%	1,368	80,348	100.18%
2000	81,712	80,380	98.4%	1,144	81,524	99.77%
2001	84,431	82,950	98.2%	1,146	84,096	99.60%
2002	87,481	85,903	98.2%	1,160	87,063	99.52%
2003	100,861	99,107	98.3%	1,304	100,411	99.55%
2004	103,437	102,079	98.7%	1,515	103,594	100.15%
2005	106,606	105,418	98.9%	1,211	106,629	100.02%
2006	112,954	111,707	98.9%	999	112,706	99.78%
2007	139,015	137,837	99.2%	983	138,820	99.86%
2008	143,256	142,008	99.1%	1,039	143,047	99.85%

SOURCE: Buncombe County Tax Department

NOTE: Property was revalued and effective in fiscal years 1999, 2003, and 2007.

BUNCOMBE COUNTY, NORTH CAROLINA
Ratio of Outstanding Debt by Type

Last Ten Fiscal Years
 (amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Business-type Activities			Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	General Obligation Bonds	Installment Notes	Special Obligation Bonds	Installment Notes					
1999	86,790	45,979	7,000	-	-	139,769	2.67%	717	
2000	80,815	42,111	11,585	-	-	134,511	2.43%	686	
2001	109,260	37,997	10,835	-	-	158,092	2.81%	767	
2002	102,745	37,281	10,063	-	-	150,089	2.65%	708	
2003	115,105	32,758	9,312	474	474	157,649	2.77%	733	
2004	106,350	45,482	8,522	384	384	160,738	2.66%	744	
2005	103,845	64,264	7,697	291	291	176,097	2.67%	808	
2006	94,525	100,667	14,890	196	196	210,278	3.01%	955	
2007	85,470	91,986	13,135	99	99	190,690	N/A	850	
2008	76,541	99,506	11,315	14,982	14,982	202,344	N/A	N/A	

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹See the Schedule of Demographic and Economic Statistics on page 140 for personal income and population data.

BUNCOMBE COUNTY, NORTH CAROLINA

Table 10

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Percentage of Estimated Actual Taxable Value¹ of Property</u>	<u>Per Capita²</u>
1999	86,790	0.69%	\$445
2000	80,815	0.62%	\$412
2001	109,260	0.81%	\$530
2002	102,745	0.75%	\$485
2003	115,105	0.67%	\$535
2004	106,350	0.61%	\$492
2005	103,845	0.58%	\$476
2006	94,525	0.49%	\$429
2007	85,470	0.33%	\$381
2008	76,541	0.28%	N/A

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 131 for property value data.

²Population data can be found in the Schedule of Demographic and Economic Statistics on page 140.

BUNCOMBE COUNTY, NORTH CAROLINA
Direct and Overlapping Governmental Activities Debt

Table 11

As of June 30, 2008
(amounts expressed in thousands)

Government Unit	DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO COUNTY (1)	ESTIMATED SHARE OF DIRECT AND OVERLAPPING DEBT (2)
Net General Obligation Bonded Debt			
City of Asheville	\$ 6,735,000	100.0%	\$ 6,735,000
Town of Black Mountain	-	100.0%	-
Town of Montreat	\$ 337,000	100.0%	\$ 337,000
Town of Weaverville	\$ 3,390,000	100.0%	\$ 3,390,000
Metropolitan Sewerage District	\$ 902,000	100.0%	\$ 902,000
Installment Debt			
City of Asheville	\$ 19,947,793	100.0%	\$ 19,947,793
Town of Blitmore Forest	\$ 3,546,333	100.0%	\$ 3,546,333
Town of Black Mountain	\$ 419,333	100.0%	\$ 419,333
Town of Montreat	-	100.0%	-
Town of Weaverville	\$ 4,131,105	100.0%	\$ 4,131,105
Town of Woodfin	-	100.0%	-
Metropolitan Sewerage District	-	100.0%	-
Revenue Bonds			
City of Asheville	\$ 89,310,000	100.0%	\$ 89,310,000
Metropolitan Sewerage District	\$ 142,410,000	100.0%	\$ 142,410,000
Revolving Loans			
City of Asheville	\$ 1,350,000	100.0%	\$ 1,350,000
Subtotal, Overlapping Debt			
			\$ 272,478,564
County Direct Debt			
		100.0%	\$ 191,030,000
TOTAL DIRECT AND OVERLAPPING DEBT			
			\$ 463,508,564

(1) The percentage of overlap is based on assessed property values.

(2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County of Buncombe.

BUNCOMBE COUNTY, NORTH CAROLINA

Legal Debt Margin

Table 12

Last Ten Fiscal Years
(amounts expressed in thousands)

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Debt limit	\$ 1,002,296	\$ 1,040,022	\$ 1,073,560	\$ 1,102,233	\$ 1,367,612	\$ 1,399,720	\$ 1,442,790	\$ 1,528,444	\$ 2,094,488	\$ 2,180,682
Total net debt applicable to limit	132,770	122,926	147,257	140,026	148,337	151,832	168,109	210,082	177,555	191,030
Legal debt margin	\$ 869,526	\$ 917,096	\$ 926,303	\$ 962,207	\$ 1,219,275	\$ 1,247,888	\$ 1,274,681	\$ 1,318,362	\$ 1,916,933	\$ 1,989,652
Total net debt applicable to the limit as a percentage of debt limit	13.25%	11.82%	13.72%	12.70%	10.85%	10.85%	11.65%	13.74%	8.48%	8.76%

Legal Debt Margin Calculation for Fiscal Year 2008

Assessed value of taxable property	\$ 27,258,520
Debt Limit - Eight Percent (8%) of assessed value	2,180,682
Gross Debt:	
Total Bonded Debt	76,541
Authorized and Unissued Bonds	915
Installment Purchase Agreements	114,489
Gross Debt	191,945
Less: Authorized and unissued bonds	915
Total amount of debt applicable to debt limit (net debt)	191,030
Legal debt margin	\$ 1,989,652

NOTE: Under state finance law, Buncombe County's outstanding general obligation debt should not exceed 8 percent of total assessed property value.

BUNCOMBE COUNTY, NORTH CAROLINA
Special Obligation Bonds Revenue Coverage

Last Ten Fiscal Years

Fiscal Year	Solid Waste System		Available Revenues		Operating Expenses		Net Solid Waste System Revenues		Total Available Revenue		Debt Service		Debt Service Coverage		
	Revenues	Revenues	Revenues	Revenues	Expenses	Revenues	Revenues	Revenues	Revenues	Principal	Interest	From Net Solid Waste System Revenues	From Available Revenues	Revenues	Revenues
1999	5,331,327	11,461,930	2,698,299	2,633,028	2,698,299	2,633,028	8,763,631	490,000	377,185	3.04	10.11	times	times	10.11	times
2000	6,087,419	11,336,625	3,019,981	3,067,438	3,019,981	3,067,438	8,316,644	515,000	356,115	3.52	9.55	times	times	9.55	times
2001	6,595,473	12,890,337	3,664,069	2,931,404	3,664,069	2,931,404	9,226,268	750,000	530,495	2.29	7.21	times	times	7.21	times
2002	6,139,932	12,544,391	3,780,628	2,359,304	3,780,628	2,359,304	8,763,763	725,000	560,815	1.83	6.82	times	times	6.82	times
2003	5,800,002	13,623,059	4,254,532	1,545,470	4,254,532	1,545,470	9,368,527	755,000	525,990	1.21	7.31	times	times	7.31	times
2004	6,672,180	14,462,002	4,397,655	2,274,525	4,397,655	2,274,525	10,064,347	795,000	489,230	1.77	7.84	times	times	7.84	times
2005	6,445,745	15,068,125	4,807,694	1,638,051	4,807,694	1,638,051	10,260,431	830,000	450,000	1.28	8.02	times	times	8.02	times
2006	6,531,355	15,952,810	4,362,747	2,168,608	4,362,747	2,168,608	11,590,063	1,454,250	521,354	1.10	5.87	times	times	5.87	times
2007	7,030,768	15,384,448	3,859,031	3,171,737	3,859,031	3,171,737	11,525,417	1,755,000	526,175	1.39	5.05	times	times	5.05	times
2008	7,519,404	16,619,311	4,563,241	2,956,163	4,563,241	2,956,163	12,056,070	1,820,000	437,224	1.31	5.34	times	times	5.34	times

NOTE: Operating Expenses excludes depreciation. Debt Service includes actual debt service for 2005 Bonds.

BUNCOMBE COUNTY, NORTH CAROLINA
Demographic and Economic Statistics

Table 14

Last Ten Fiscal Years

Fiscal Year	Population*	Personal Income (amounts expressed in thousands)	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
1999	195,000	5,235,973	25,624	39.0	28,928	2.1
2000	196,000	5,524,659	26,693	40.0	28,348	2.5
2001	206,000	5,629,127	27,020	39.0	28,549	2.6
2002	212,000	5,671,946	26,952	38.0	28,159	4.6
2003	215,000	5,681,883	26,672	39.0	28,380	4.0
2004	216,000	6,047,658	28,037	40.0	28,649	3.4
2005	218,000	6,585,970	30,158	40.0	28,766	4.6
2006	220,159	6,988,421	31,345	39.6	29,211	4.0
2007	224,267	N/A	N/A	39.8	28,900	4.0
2008	N/A	N/A	N/A	N/A	28,894	4.9

NOTE: Population and median age information are based on surveys conducted during the last quarter of the calendar year. Personal income information is a total for the year. Unemployment rate information is as of the month ending June. School enrollment is based on the census at the start of the school year.

*Population: Chamber, rounded to the nearest thousand

BUNCOMBE COUNTY, NORTH CAROLINA
Principal Employers

Table 15

Current Year and Nine Years Ago

Employer	2008			1999		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
MANUFACTURING						
Eaton Corporation - Electrical Division	1010	1	0.87%			
Borgwarner Turbo & Emissions Systems	830	2	0.72%			
Arvato Digital Services	650	3	0.56%			
Thermo Fisher Scientific, Inc.	550	4	0.48%			
Kearfott Guidance & Navigation Corp.	420	5	0.36%	413	10	0.41%
Day International, Inc.	380	6	0.33%			
Protocol Services, Inc.	360	7	0.31%			
Unison Engine Components	330	8	0.29%			
Asheville Citizen-Times Publishing Company (Gannett)	290	9	0.25%			
Milkco, Inc.	280	10	0.24%			
Sonopress, Inc.				870	1	0.86%
Pillowtex Corporation/Blanket Division				832	2	0.82%
Cutler Hammer				648	3	0.64%
Square D Company				637	4	0.63%
Charles D Owen Mfg. Co., Inc.				575	5	0.57%
Cooper Industries - Bussman Division				525	6	0.52%
BASF Corporation				447	9	0.44%
Communications Instruments, Inc				469	7	0.46%
General Signal Laboratory Equipment				458	8	0.45%
Total	5,100		4.41%	5,874		5.77%

Continued on Next Page

NON-MANUFACTURING

Employer	2008			1999		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Mission Health Systems and Hospital	6,990	1	6.04%	5,000	1	4.91%
Buncombe County Public Schools	4,000	2	3.46%	3,200	2	3.15%
Ingles Markets, Inc.	3,050	3	2.64%	900	7	0.88%
Buncombe County Government	1,670	4	1.44%	1,829	3	1.80%
The Biltmore Company	1,580	5	1.37%	750	9	0.74%
VA Medical Center - Asheville	1,140	6	0.99%	1,000	5	0.98%
The Grove Park Inn Resort & Spa	1,100	7	0.95%	857	8	0.84%
City of Asheville	1,000	8	0.86%	906	6	0.89%
CarePartners	750	9	0.65%	1,400	4	1.38%
Asheville City Schools	730	10	0.63%	722	10	0.71%
Total	22,010		19.03%	16,564		16.28%

SOURCE: Asheville Chamber of Commerce

NOTE: Many of the top employers for manufacturing have changed in the past 10 years. Therefore, many companies that were top employers in 1999 are not in 2008 and many companies that are top employers in 2008 were not here in 1999.

BUNCOMBE COUNTY, NORTH CAROLINA
Summary of Permanent Positions by Service Area

Table 16

Ten Fiscal Years

GENERAL FUND Function	Number of Permanent Positions by Function									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Government	185	182	179	-	-	-	-	-	-	-
Public Safety	504	514	555	-	-	-	-	-	-	-
Human Services	702	699	688	-	-	-	-	-	-	-
Economic & Physical Development	23	23	28	-	-	-	-	-	-	-
Culture and Recreation	103	81	80	-	-	-	-	-	-	-
Total	1,517	1,499	1,530	-	-	-	-	-	-	-

ALL FUNDS Function	Number of Permanent Positions by Function									
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Fund	1,517	1,499	1,530	-	-	-	-	-	-	-
Special Revenue Funds	26	34	32	-	-	-	-	-	-	-
Enterprise Funds	79	59	36	-	-	-	-	-	-	-
Internal Service Fund	3	3	3	-	-	-	-	-	-	-
Total	1,625	1,595	1,601	-	-	-	-	-	-	-

SOURCE: Buncombe County Budget Office.

NOTE: The County began counting employees as the number of permanent positions instead of full-time equivalents with FY2006. Therefore, previous years' data is not included since the figures would not be comparable.

BUNCOMBE COUNTY, NORTH CAROLINA

Operating Indicators by Function

Table 17

Last Ten Fiscal Years

Function	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<u>General Government</u>										
Number of Employment Applications Processed	N/A	N/A	N/A	N/A	4,271*	4,679*	5,750*	5,755*	6,031*	4,768* YTD
Percentage of registered voters participating in General Election	N/A	61%	N/A	48%	N/A	69%	N/A	N/A	N/A	N/A
<u>Public Safety</u>										
Number of inmates processed	11,407*	11,487*	12,005*	12,598*	12,365*	13,636*	14,260*	13,758*	16,797*	16,658
Number of building permits issued	1,432*	1,479*	1,886*	2,600*	2,438*	2,487*	2,834*	2,819*	2,499*	1,293* YTD
Number of emergency calls dispatched	N/A	N/A	N/A	N/A	N/A	68,842*	70,346*	62,289*	55,434*	41,163* YTD
<u>Human Services</u>										
Number of food & lodging sites inspected	N/A	N/A	N/A	N/A	4,518*	3,899*	3,528*	3,871*	4,427*	2,903* YTD
Percentage of children reunified with family after foster care	N/A	N/A	N/A	N/A	N/A	26%	34%	33%	18%	31%
<u>Economic & Physical Development</u>										
Number of subdivision plan reviews	N/A	210	216	311	484	459	559	657	712	896
<u>Culture and Recreation</u>										
Library Book Circulation	1,326,665	1,344,761	1,380,966	1,470,243	1,327,399	1,403,777	1,511,189	1,471,860	1,496,169	1,566,680
Number of visitors to swimming pools	N/A	N/A	N/A	N/A	N/A	81,336	64,116	N/A	78,000	84,066
<u>Education</u>										
Dollars spent per pupil	\$1,283	\$1,357	\$1,472	\$1,505	\$1,497	\$1,571	\$1,648	\$1,708	\$1,898	\$2,007
<u>Enterprise Fund- Landfill</u>										
Tons of waste received	109,734	120,143	133,816	155,371	160,862	170,170	173,774	122,034	184,742	206,744

SOURCE: Various government departments.

* Calendar year data

NOTE: There is not 10 years of data for all of the indicators. The maximum number of data years available is presented here.

BUNCOMBE COUNTY, NORTH CAROLINA
Capital Asset Statistics by Function

Table 18

Last Ten Fiscal Years

Function	FISCAL YEAR									
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public Safety										
Sheriff Department Stations	1	1	1	2	2	2	2	2	2	2
Patrol Vehicles	55	55	55	54	54	50	50	66	71	83
Culture and Recreation										
Parks Acreage	297	297	297	1,058	1,058	1,058	1,058	235	235	239
Parks	28	28	28	31	31	31	31	23	10	16
Swimming Pools	6	6	6	6	7	7	7	6	6	6
Ball Fields and Courts	92	92	92	76	76	76	75	3	16	23
Libraries	10	10	10	12	12	12	12	12	12	12
Golf Courses	1	1	1	1	1	1	1	0	0	0

SOURCE: Various County Departments

NOTE: The figures for Parks and for Ball Fields/Courts changed from 2006 and 2007. The soccer fields were originally classified as parks but was reclassified as Ball Fields/Courts in 2007.

NOTE: The format by which Parks and Recreation data was collected changed between fiscal year 2001 and 2002, which explains the drastic change in the number of parks acreage, parks, and ball fields and courts.

NOTE: The decrease for the Parks and Recreation assets between fiscal year 2005 and 2006 is explained by the dissolution of the Water Agreement. In 1981, the Water Agreement created a Regional Water Authority between the City of Asheville, Buncombe County, and, in the mid-1990's, Henderson County. One part of the agreement called for Buncombe County to take over McCormick Field, the Golf Course, and some other recreational facilities that had been run by the City of Asheville. The City of Asheville dissolved the agreement at the end of fiscal year 2005 and the mentioned recreational assets reverted back to the City of Asheville.