

Assessed Value of Taxable Property

Last Ten Fiscal Years

(amounts expressed in thousands)

<u>Fiscal Year Ended June 30</u>	<u>Real Property</u>			<u>Use Value</u>	<u>Historical Property</u>	<u>Personal Property</u>		<u>Less: Tax Exempt Real Property*</u>	<u>Public Service Assessed Value</u>		<u>Total Taxable Assessed Value</u>		<u>Total Direct Tax Rate</u>
	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Farm Property</u>			<u>Motor Vehicles</u>	<u>Other</u>		<u>Assessed Value</u>	<u>Assessed Value</u>	<u>Assessed Value</u>	<u>Assessed Value</u>	
1998	\$5,384,169	\$1,777,875	\$285,755	\$1,173,035	\$16,406	\$1,264,556	\$211,130	\$401,769	\$10,092,435	0.73			
1999	7,014,997	2,276,815	418,006	1,319,647	22,959	1,355,772	305,041	425,550	12,528,705	0.63			
2000	7,259,881	2,318,442	433,546	1,422,553	24,116	1,395,650	314,390	460,471	13,000,269	0.63			
2001	7,508,503	2,430,102	424,991	1,469,333	24,149	1,385,734	307,854	484,544	13,419,502	0.63			
2002	7,762,200	2,523,491	456,916	1,402,305	24,379	1,440,043	312,476	481,054	13,777,912	0.63			
2003	10,134,161	3,279,197	653,644	1,658,507	45,311	1,406,688	571,942	489,587	17,095,153	0.59			
2004	10,565,996	3,370,995	636,865	1,560,515	49,132	1,395,033	575,165	493,131	17,496,502	0.59			
2005	11,028,890	3,449,048	642,673	1,556,247	50,146	1,364,134	545,208	488,950	18,034,880	0.59			
2006	11,615,744	3,543,490	626,159	1,830,013	55,296	1,409,297	512,096	537,650	19,105,553	0.59			
2007	16,832,000	5,274,306	1,155,382	1,776,699	104,262	1,502,617	1,082,515	618,348	26,181,099	0.53			

SOURCE: Buncombe County Tax Department

NOTE: Tax exempt real property includes: elderly exclusion, use value deferred, and classified historic exempt property.

NOTE: Property in the county is reassessed every four years. The county assesses property at approximately 100 percent of actual value.

Tax rates are per \$100 of assessed value.