

BUNCOMBE COUNTY, NORTH CAROLINA  
*Changes in Net Assets*

Table 2

	FISCAL YEAR					
	2002	2003	2004	2005	2006	2007
<b>Last Ten Fiscal Years</b> (accrual basis of accounting)						
<b>Expenses</b>						
Governmental activities:						
General government	\$15,893,885	\$17,992,240	\$16,387,172	\$17,644,529	\$19,270,179	\$22,446,505
Public safety	37,090,297	40,687,839	47,182,012	52,134,950	54,066,643	58,198,788
Economic & Physical Development	3,992,760	9,017,323	9,834,487	12,131,158	19,334,791	14,735,580
Human Services	65,137,567	64,608,667	66,519,726	72,979,844	77,967,312	81,513,029
Cultural & Recreational	8,437,392	8,279,421	8,862,116	7,991,232	6,754,166	6,888,549
Education	78,973,677	61,168,150	62,018,004	61,817,647	79,316,200	91,854,360
Interest on long-term debt	6,794,663	6,252,005	6,201,794	5,314,045	6,102,439	6,728,232
<b>Total governmental activities expenses</b>	<u>216,320,241</u>	<u>208,005,645</u>	<u>217,005,311</u>	<u>230,013,405</u>	<u>262,811,730</u>	<u>282,365,043</u>
Business-type activities:						
Solid Waste Disposal	5,056,489	5,325,050	6,559,788	7,503,243	5,095,603	6,892,580
Human Services Facilities	0	0	0	661,152	1,452,366	2,225,921
County Golf Course	856,631	908,649	918,611	1,018,611	0	0
Parking Deck						
After School	1,917,732	1,972,993	2,040,738	1,888,679	1,832,833	377,990
Inmate/Commissary Welfare	<u>197,746</u>	<u>357,891</u>	<u>372,609</u>	<u>444,596</u>	<u>458,792</u>	<u>539,509</u>
<b>Total business-type activities</b>	<u>8,028,598</u>	<u>8,564,583</u>	<u>9,891,746</u>	<u>11,516,281</u>	<u>8,839,594</u>	<u>10,036,000</u>
<b>Total primary governmental expenses</b>	<u>\$224,348,839</u>	<u>\$216,570,228</u>	<u>\$226,897,057</u>	<u>\$241,529,686</u>	<u>\$271,651,324</u>	<u>\$292,401,043</u>
<b>Program Revenues</b>						
Governmental activities:						
Charges for services:						
General government	\$3,216,589	\$3,151,420	\$3,280,066	\$9,613,785	\$11,035,741	\$10,894,196
Public Safety	7,254,394	6,178,432	6,527,193	6,576,600	7,942,899	7,463,106
Economic & Physical Development	213,356	316,372	266,494	5,468,710	6,327,138	7,287,329
Human Services	8,652,818	8,737,788	9,784,088	7,967,861	9,021,899	7,889,380
Cultural & Recreational	684,831	1,131,292	1,706,858	1,231,519	766,838	708,053
Education	0	0	0	0	0	0
Interest on long-term debt	0	0	0	0	0	0
Operating grants and contributions	32,866,046	35,530,761	34,826,905	42,876,425	49,467,438	44,184,934
Capital grants and contributions	<u>17,537,734</u>	<u>12,868,292</u>	<u>17,775,859</u>	<u>14,513,290</u>	<u>16,433,237</u>	<u>16,873,111</u>
<b>Total governmental activities program revenues</b>	<u>70,425,768</u>	<u>67,914,357</u>	<u>74,167,463</u>	<u>88,248,190</u>	<u>100,995,190</u>	<u>95,300,109</u>

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Table 2 continued.

Business-type activities:									
Charges for services:									
Solid Waste Disposal	5,533,545	5,392,359	6,393,638	6,152,947	6,660,231	6,707,965			
Human Services Facilities	0	0		638,173	927,145	891,501			
County Golf Course	886,096	775,098	761,137	751,349	0	0			
Parking Deck									
After School	1,934,276	1,735,199	1,671,154	1,706,050	1,861,018	162,956			
Inmate/Commissary Welfare	337,386	358,886	358,226	366,530	431,502	421,928			
Operating grants and contributions	269,032	269,402	278,542	292,798	304,822	322,802			
Capital grants and contributions	0	0	0	0	0	9,050			
<b>Total business-type activities program revenues</b>	<u>8,940,335</u>	<u>8,530,944</u>	<u>9,462,697</u>	<u>9,907,847</u>	<u>10,184,718</u>	<u>8,516,202</u>			
<b>Total primary governmental program revenues</b>	<u>\$79,386,103</u>	<u>\$83,630,160</u>	<u>\$83,630,160</u>	<u>\$98,156,037</u>	<u>\$111,179,908</u>	<u>\$103,816,311</u>			
Net (expense)/revenue	(145,894,473)	(140,091,288)	(142,837,848)	(141,765,215)	(161,816,540)	(187,064,934)			
Governmental activities	931,737	(33,639)	(429,049)	(1,608,434)	1,345,124	(1,519,798)			
Business-type activities	<u>\$144,962,736</u>	<u>\$(140,124,927)</u>	<u>\$(143,266,897)</u>	<u>\$(143,373,649)</u>	<u>\$(160,471,416)</u>	<u>\$(188,584,732)</u>			
Total primary governmental net expense									
<b>General Revenues and Other Changes in Net Assets</b>									
Governmental activities:									
Taxes: Property taxes	\$93,527,086	\$108,802,529	\$113,044,025	\$116,654,786	\$123,668,417	\$152,744,354			
Taxes: Local Option Sales Tax	22,338,676	25,319,117	30,394,919	35,671,036	40,126,703	43,942,038			
Other Taxes and Licenses	15,763,253	11,741,173	13,348,172						
Investment earnings, unrestricted	2,087,614	1,099,292	760,068	1,964,791	4,123,375	6,252,713			
Gain (Loss) on Sale of Capital Assets	438,310	(282,591)							
Miscellaneous, unrestricted	461,792	899,778	1,138,580	950,733	1,369,340	1,245,957			
Special Item: Transfer of Assets for Water Agreement					(4,787,776)				
Transfers	(4,269,988)	486,481	50,000		1,675,850	(2,000,000)			
<b>Total governmental activities</b>	<u>130,346,743</u>	<u>148,065,779</u>	<u>158,735,764</u>	<u>155,241,346</u>	<u>166,175,909</u>	<u>202,185,062</u>			
Business-type activities:									
Investment earnings	475,674	202,933	136,342	307,773	703,774	1,360,115			
Miscellaneous, unrestricted									
Gain (Loss) on Sale of Capital Assets		195,000							
Special Item: Transfer of Assets for Water Agreement									
Transfers	(157,597)	(486,481)	(50,000)		(1,191,934)	2,000,000			
<b>Total business-type activities</b>	<u>318,077</u>	<u>(88,548)</u>	<u>86,342</u>	<u>307,773</u>	<u>(2,164,010)</u>	<u>3,360,115</u>			
<b>Total primary government</b>	<u>130,664,820</u>	<u>147,977,231</u>	<u>158,822,106</u>	<u>155,549,119</u>	<u>164,011,899</u>	<u>205,545,177</u>			
<b>Change in Net Assets</b>									
Governmental activities	(15,547,730)	7,974,491	15,897,916	13,476,131	4,359,369	15,120,128			
Business-type activities	1,249,814	(122,187)	(342,707)	(1,300,661)	(818,886)	1,840,317			
<b>Total primary government</b>	<u>\$(14,297,916)</u>	<u>\$7,852,304</u>	<u>\$15,555,209</u>	<u>\$12,175,470</u>	<u>\$3,540,483</u>	<u>\$16,960,445</u>			

NOTE: Buncombe County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. Therefore, data is not available for fiscal years 1998 through 2001.

NOTE: In fiscal year 2005, mental health reform caused certain assets used by mental health agencies to revert to the County.

NOTE: The lack of data for the County Golf Course in 2006 is explained by the dissolution of the Water Agreement. In 1981 the Water Agreement created a Regional Water Authority between the City of Asheville, Buncombe County, and in the mid-1990s, Henderson County. One part of the agreement called for the County to take over McCormick Field, the Golf Course, and some other recreational facilities that had been run by the city. The City dissolved the agreement at the end of fiscal year 2005 and the recreation assets reverted back to City ownership.