



Buncombe County FY2025 3rd Quarter Financial Report

Presented by
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FY2025 3rd Quarter Items for Review

- ✓ General Fund Budget to Actual Summary
- ✓ Solid Waste Fund- Enterprise Fund Budget to Actual Summary
- ✓ County Capital Projects Overview
- ✓ Cash & Investment Overview



FY2025 General Fund Budget to Actual

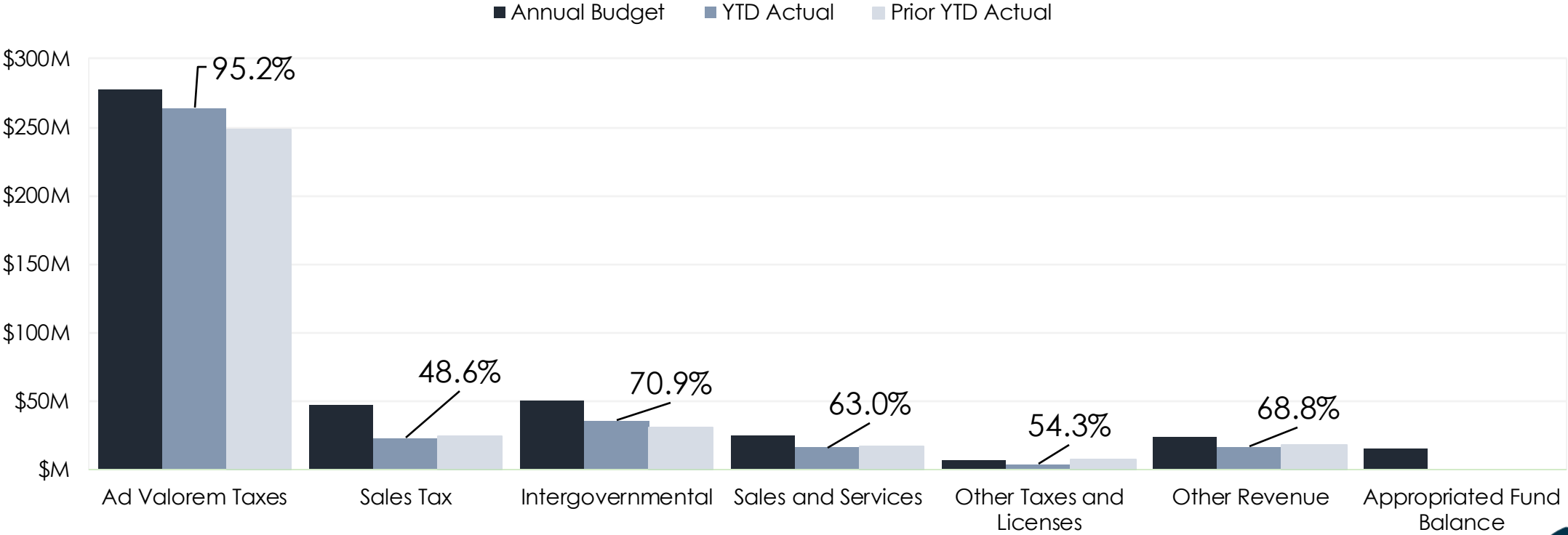
Revenue by Type

(in millions)

Q3 = 75% of the fiscal year

*Amended Budget = \$444.2M
YTD Actual = \$357.9M
PY YTD Actual = \$343.8M

80.6% of budget, 4.1% increase from PY



*Includes Appropriated Fund Balance of \$14.8M

FY2025 General Fund Budget to Actual Expenditure by Function

(in millions)

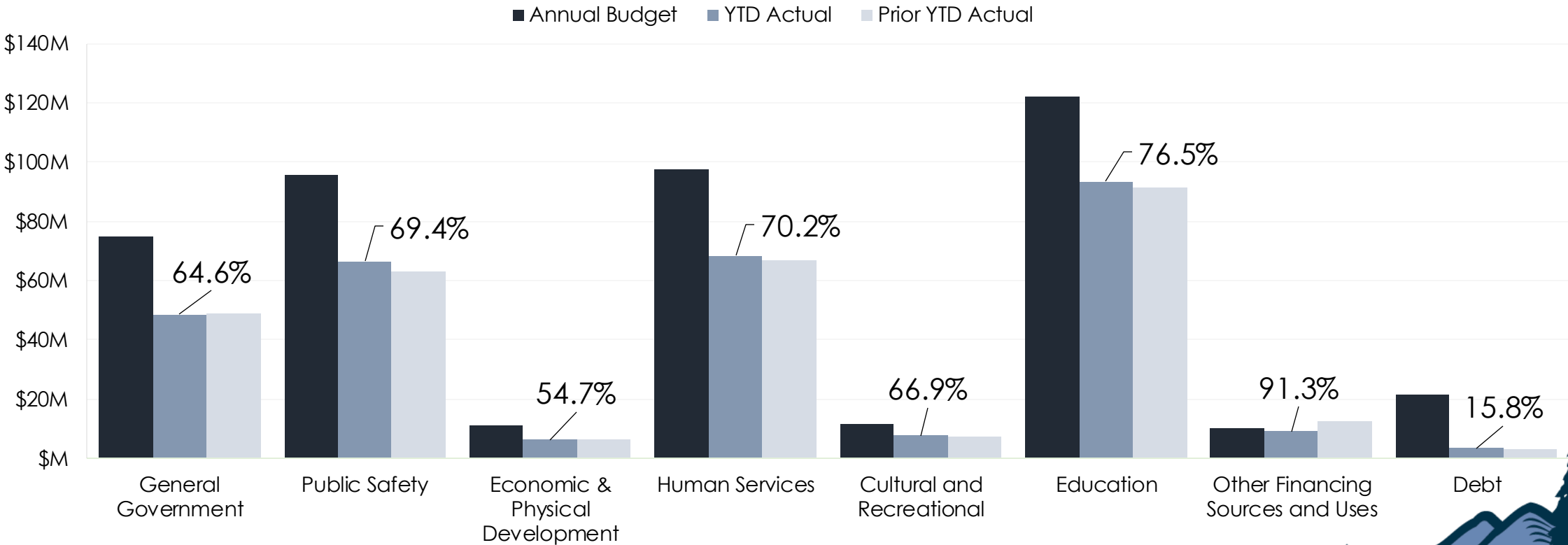
Q3 = 75% of the fiscal year

Amended Budget = \$444.2M

YTD Actual = \$302.8M

PY YTD Actual = \$299.3M

68.2% expended, 1.1% increase from PY



* Percentage labels represent actual expenditures as a percent of budget



FY2025 General Fund Budget to Actual Expenditure by Category

(in millions)

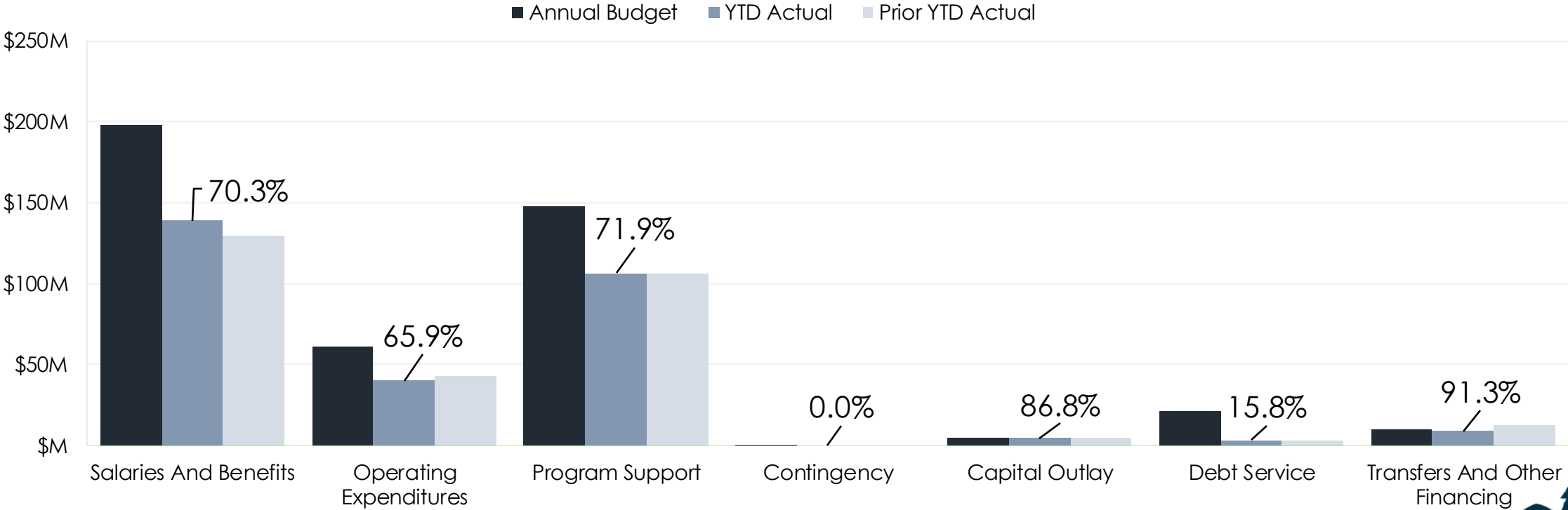
Q3 = 75% of the fiscal year

Amended Budget = \$444.2M

YTD Actual = \$302.8M

PY YTD Actual = \$299.3M

68.2% expended, 1.1% increase from PY



* Percentage labels represent actual expenditures as a percent of budget

FY2025 Solid Waste Fund Budget to Actual Revenue by Type

(in millions)

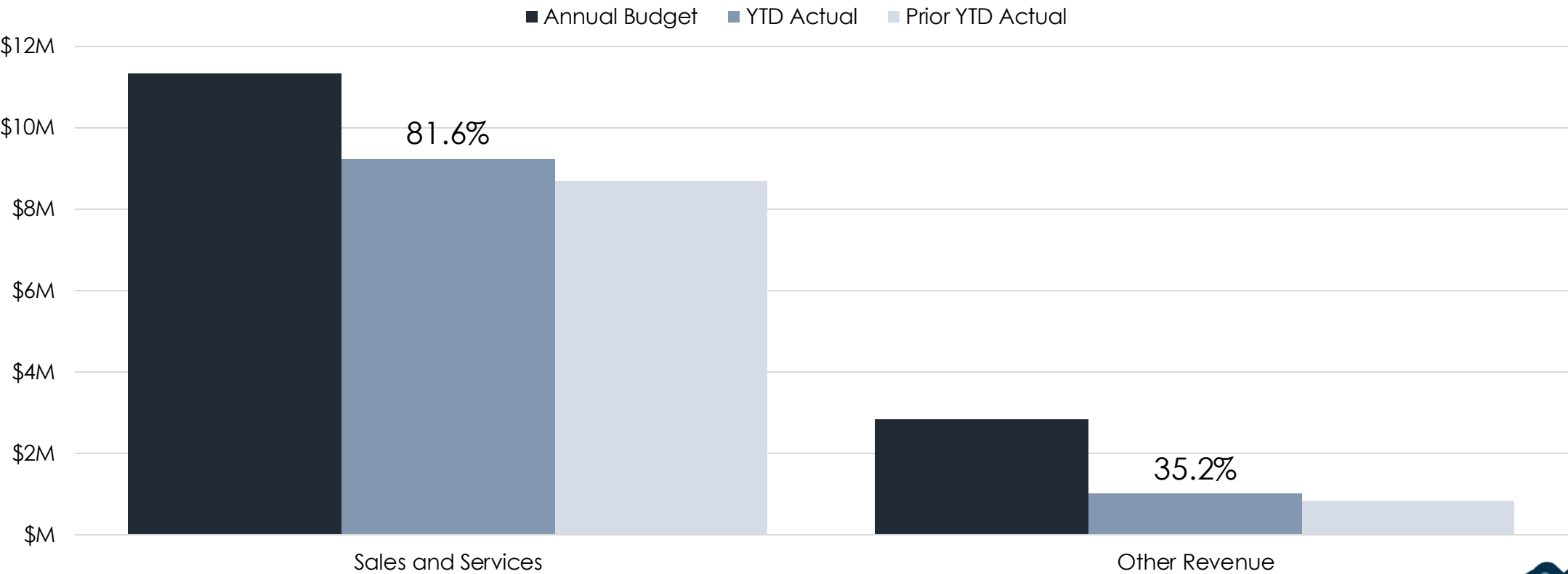
Q3 = 75% of the fiscal year

Amended Budget = \$18.5M

YTD Actual = \$10.2M

PY YTD Actual = \$9.5M

55.2% of budget, 7.5% increase from PY



*Includes Appropriated Fund Balance of \$4.4M



FY2025 Solid Waste Fund Budget to Actual Expenditure by Category

(in millions)

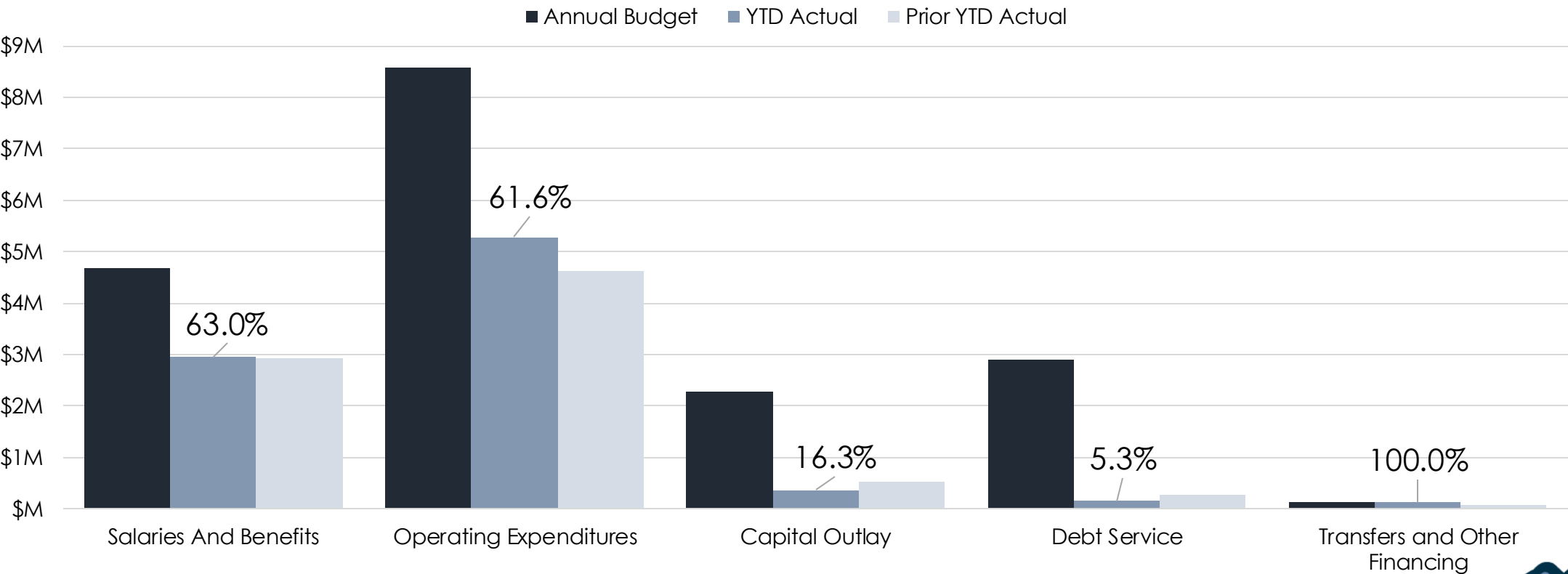
Q3 = 75% of the fiscal year

Amended Budget = \$18.5M

YTD Actual = \$8.9M

PY YTD Actual = \$8.4M

47.9% expended, 5.5% increase from PY



* Percentage labels represent actual expenditures as a percent of budget



FY2025 County Capital Projects

(in millions)

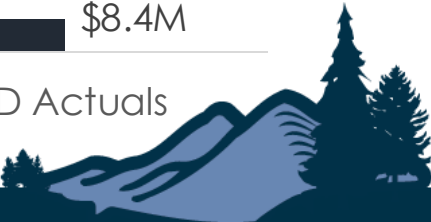
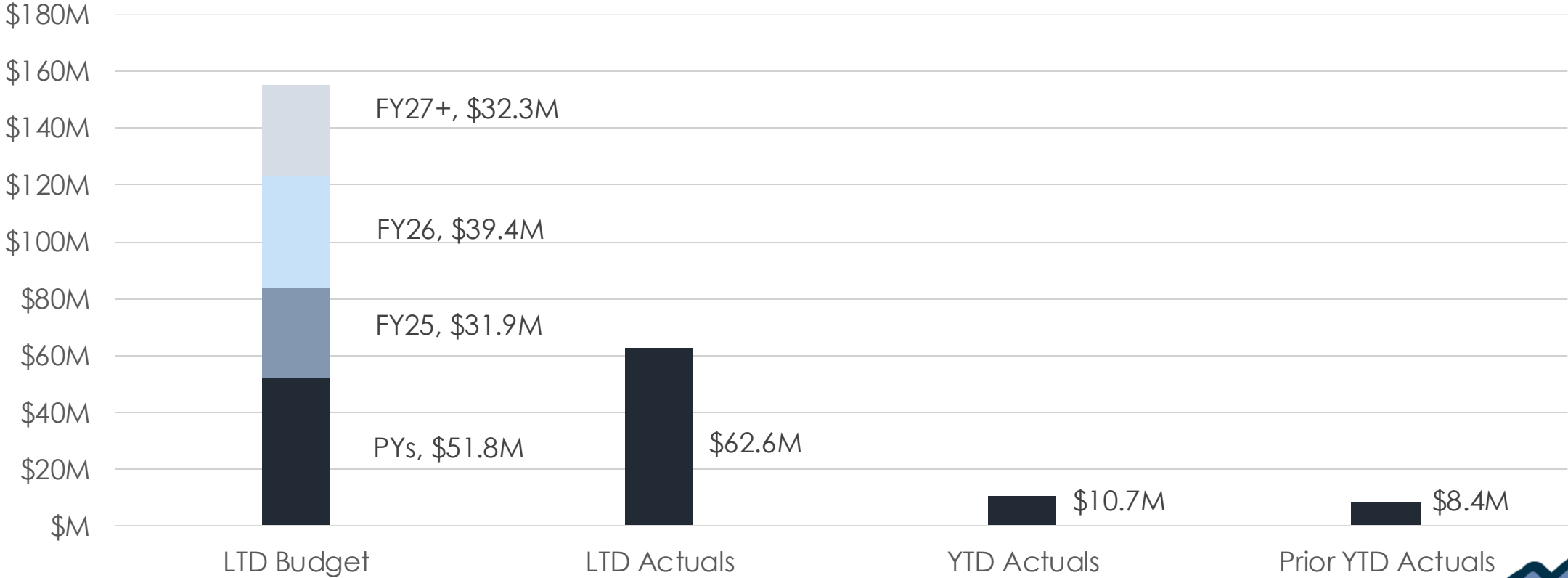
LTD Budget = \$155.4M

LTD Actuals = \$62.6M

YTD Actuals = \$10.7M

PY YTD Actuals = \$8.4M

40.3% of Budget (LTD), 25.3% increase from PY (YTD)



Cash & Investment Portfolio Summary

	NCCMT	NCIP	NC Class	Other Investments	Invested Unspent Bond Proceeds	Total
Average Maturity (days)	39	43	48	216	N/A	
Average Modified Duration	N/A	N/A	N/A	0.58	N/A	
Average S&P/Moody Rating	AAAm / AAA-mf	AAAm / N/A	AAAm / N/A	AA+ / Aaa	N/A	
Income Earned QTD	\$0.67M	\$0.92M	\$1.44M	\$1.30M	\$0.60M	\$4.93M
Income Earned YTD	\$1.90M	\$1.75M	\$3.52M	\$3.63M	\$1.44M	\$12.24M
Assets Under Management	\$84.70M	\$49.97M	\$124.53M	\$103.03M	\$53.49M	\$415.72M

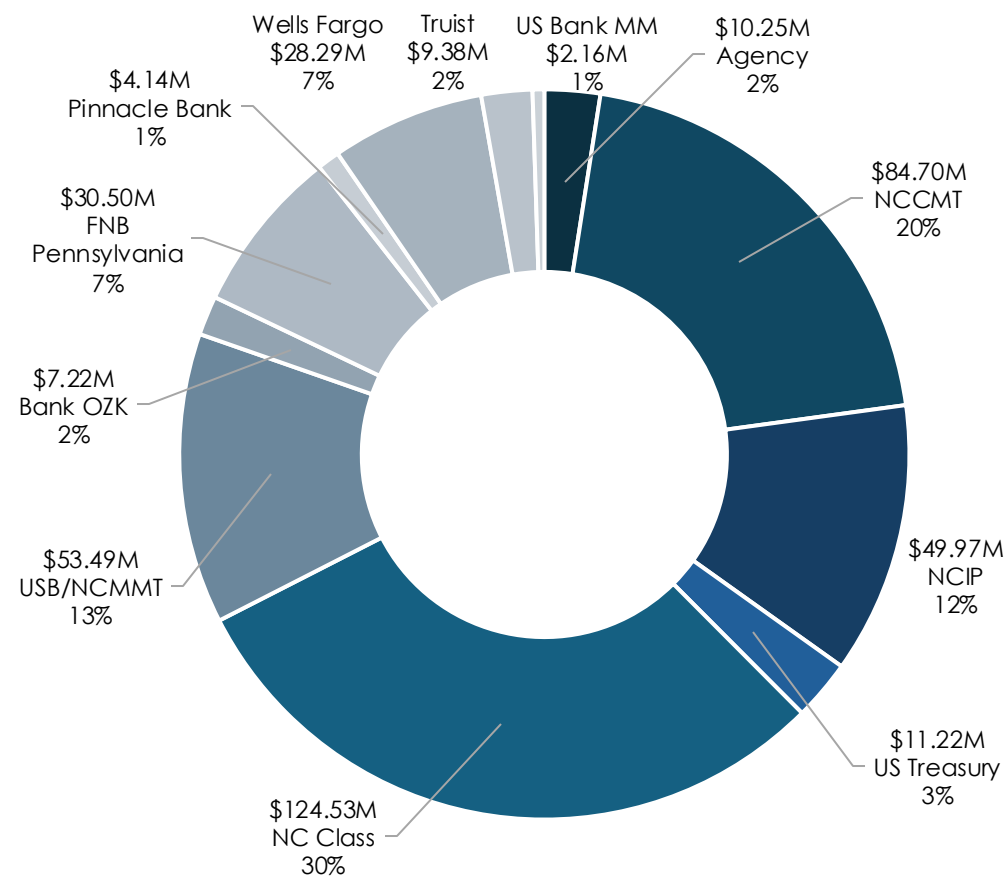
Cash and Investments Overview

Cash and investments:	\$415.72M
Total investments:	\$375.89M
Percentage of investments to cash:	90%



Cash & Investment Portfolio Summary cont.

Cash & Investment Portfolio Composition



Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Other Investments	0.25%	0.78%	3.52%	4.55%
Benchmark*	0.44%	1.43%	5.34%	1.57%
NCIP	4.41%	4.47%	5.00%	N/A
NCCMT	4.23%	N/A	4.93%	3.74%
NC Class	4.40%	N/A	4.41%	5.37%

*ICE BofA 0-3 Yr US Treasury Index

Note: Wells Fargo, Truist, and US Bank MM represent cash accounts



Questions?

