



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: May 6, 2025

New Business

Department:

Budget

Presenter(s):

John Hudson, Budget Director

Contact(s):

John Hudson, Budget Director

Subject:

Realize Insurance Rebates And Increase Budget for Health Claims

Brief Summary:

For the Health, Employment, Property & Casualty Fund:

Each year, the process of reconciling estimated health claims prior to the budget year to projected health claims during the budget year must take place. Current projections show health claims in excess of about \$2.5M. Offsetting revenues are available thanks to unbudgeted stop loss credits, projected to be around \$1M, and rebates already \$1M in excess of budget with more to come. Therefore, this amendment will increase the budget expenditure by \$3M and balance against these projected revenues.

Recommended Motion & Requested Action:

Approve budget amendment

County Manager's Comments & Recommendation:

County Manager recommends as presented