



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: May 6, 2025

New Business

Department:
Budget

Presenter(s):
John Hudson, Budget Director

Contact(s):

Subject: Project/Grant Closures & Transfer for Grant Overage

Brief Summary:

The attached ordinances close projects and grants across seven funds as follows:

- In the Special Projects Fund (224), 10 projects budgeted at \$4.0M are closed. Savings total \$101K and will cover future costs.
- In the School Capital Fund (326), 11 projects budgeted at \$6.7M are closed. Total LOBS savings is \$1,526 and will be returned for future use.
- In the Grant Projects Fund (327), 20 grants budgeted at \$21.5M are closed. Two grant overages require coverage (total \$49K) and this amendment accounts for those.
- In the AB Tech Capital Fund (333), one project budgeted at \$150K are closed. There are no savings.
- In the School Lottery & ADM Fund (335), three projects budgeted at \$1.9M are closed. Additionally, a portion of the previous years' Articles 40 & 42 sales tax revenues that are required to be sent to schools are closed, totaling \$49M.
- In the Capital Projects Fund (341), six projects budgeted at \$8.9M are closed. Savings from debt proceeds total \$158K and savings from interfund transfer total \$258K, which will remain in the fund for other projects.
- In the Solid Waste Capital Fund (342), two projects budgeted at \$200K are closed. Savings total \$9,277 and will remain in the fund to offset future projects.

Recommended Motion & Requested Action:

Approve budget amendments

County Manager's Comments & Recommendation:

County Manager recommends as presented