



BUNCOMBE COUNTY, NORTH CAROLINA
Reappraisal Reserve Fund

BOARD MEETING DATE: January 21, 2025

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2024-2025 Reappraisal Reserve Fund as outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2024-2025 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of January, 2025

Requesting Department: Reappraisal Reserve Fund
Budget Amendment Item:

Description: A resolution delaying the 2025 reappraisal deadline was approved at the October 15, 2024 regular meeting. In response to prevailing economic conditions related to Hurricane Helene, this ordinance reduces the General Fund appropriation by \$325,000. Next year's transfer will be the final amount required to conduct the reappraisal before the cycle starts again.

Funding Source: Reduction of Appropriated General Fund Balance

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Reappraisal Reserve Fund	\$ (325,000)	\$ (325,000)
TOTAL	\$ (325,000)	\$ (325,000)

ATTEST:

**BOARD OF COMMISSIONERS FOR
 THE COUNTY OF BUNCOMBE:**

 Clerk to the Board

By: _____
 Chair of the Board