

RESOLUTION NO. \_\_\_\_\_

RESOLUTION REGARDING THE ANNUAL EXAMINATION OF THE BONDING OF COUNTY OFFICIALS AND APPROVAL THE BONDING OF COUNTY OFFICIALS

- WHEREAS, N.C. Gen. Stat. § 105-349(c) requires a tax collector to provide a performance bond in such amount as the governing body may prescribe; and
- WHEREAS, N.C. Gen. Stat §159-29(a) requires the finance officer to provide a performance bond with sufficient sureties in an amount to be fixed by the governing board fixed by the governing board which may not be less than the greater of the following: (1) Fifty thousand dollars (\$50,000); or (2) an amount equal to ten percent (10%) of the unit's annually budgeted funds, up to one million dollars (\$1,000,000); and
- WHEREAS, N.C. Gen. Stat. § 159-29(b) requires each officer, employee or agent of a local government who handles or has in his custody more than one hundred dollars (\$100) of the unit's funds at any one time to provide a performance bond in an amount to be determined by the governing board; and
- WHEREAS, N.C. Gen. Stat. § 159-29(c) authorized a local government to adopt a system of blanket faithful performance bonding as an alternative to individual bonds; and
- WHEREAS, this Board is of the opinion that it is more efficient and economical and in the best interest of the County to have a system of blanket bonding rather than individual bonds and to include in the blanket bond coverage for risks not protected against by the individual bond for elected officials, finance officers and tax collectors; and
- WHEREAS, N.C. Gen. Stat. § 161-4 requires every register of deeds to provide a performance bond with sufficient surety to be approved by the board of county commissioners, in the sum of not less than \$10,000 nor more than \$50,000; and
- WHEREAS, N.C. Gen. Stat. § 162-8 requires the sheriff to provide a performance bond in an amount determined by the board of county commissioners, but shall not to exceed \$25,000; and
- WHEREAS, N.C. Gen. Stat. § 58-72-55 requires the clerk of the board of commissioners to record in the proceedings the names of those commissioners who are present at the time of approval of official bonds and who voted for such approval; and
- WHEREAS, N.C. Gen. Stat. § 58-72-55 further provides that any commissioner may cause their written dissent to an official bond to be entered into the records of the board; and
- WHEREAS, pursuant to N.C. Gen. Stat § 58-72-20 the Board of Commissioners is directed to carefully examine bonds of the officers named in N.C. Gen. Stat § 58-72-10 on the first Monday in December of every year; and
- WHEREAS, all these officials were contacted, and no material changes were reported; small changes, such as the number of employees supervisors or daily receipts, have been reported to our underwriters who confirm no changes are needed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Buncombe as follows:

1. That this Board hereby accepts and approves bonds for public officials as follows:
  - a. Jennifer Lea Pike, Tax Collector \$100,000.00 with Cincinnati Insurance Company.
  - b. Melissa Moore, Finance Director \$1,000,000.00 with Cincinnati Insurance Company.
  - c. Andrew Mark Reisinger, Register of Deeds, \$10,000.00 with Cincinnati Insurance Company.
  - d. Quentin Edward Miller, Sheriff, \$20,000.00 with Western Surety Company.
  - e. Blanket bond covering all officers, employees and agents \$1,000,000.00 with Travelers Casualty & Surety Co. of America.
2. That pursuant to N.C. Gen. Stat. § 58-72-55, the Clerk is hereby instructed to record the names of all Commissioners present at this meeting and who voted in favor of this resolution.
3. That pursuant to N.C. Gen. Stat. § 58-72-55, any Commissioner who votes against this resolution may cause their written dissent to be entered into the record of the Board.
4. That pursuant to N.C. Gen. Stat. § 58-72-20 this Board has carefully examined the bonds of the Tax Collector, Finance Director, Register of Deeds, and Sheriff and finds that no security has been impaired, or has for any cause become insufficient to cover the amount of money or property or to secure the faithful performance of the duties of the office.

This the 2<sup>nd</sup> day of December, 2024.

ATTEST

BOARD OF COMMISSIONERS FOR THE  
COUNTY OF BUNCOMBE

\_\_\_\_\_  
Sarah Gross, Clerk

By: \_\_\_\_\_  
Amanda Edwards, Chairperson

APPROVED AS TO FORM

\_\_\_\_\_  
County Attorney