



# Buncombe County Board of Commissioners

## Request for Board Action

**Meeting Date:** November 7, 2024

### New Business

**Department:** Tax Collections

**Presenter(s):** Jennifer Pike

**Contact(s):** Jennifer Pike, Tax Collector

**Subject:** Request temporary waiver of occupancy tax penalties due to late reporting and/or payment for the sales months of September 2024 through December 2024.

### Brief Summary:

At the October 30, 2024 meeting of the Buncombe County Tourism Development Authority (BCTDA), the Board took action to automatically approve all penalties incurred because of late reporting and/or payment due October 2024 through January 2025, for sales September 2024 through December 2024 until June 2025. If occupancy taxes are not paid and reporting is not complete penalties due would be reinstated as of June 20, 2025. The request is not a waiver of occupancy tax itself, only penalties incurred for late reporting and/or payment.

A two-step process is required for granting an occupancy tax penalty waiver, approval by both the BCTDA and Buncombe County Board of Commissioners. Following approval of automatic penalty waiver by the Buncombe County Board of Commissioners penalty amounts for the sales months of September 2024 through December 2024 will be removed as outstanding amounts, refunded, or not invoiced to establishments.

### Recommended Motion & Requested Action:

Approval of following the recommendation of the BCTDA to automatically waive all penalties incurred, or to be incurred, for late occupancy tax remittance reports and payments for the sales months of September 2024 through December 2024, due October 2024 through January 2025.

### County Manager's comments and Recommendations:

County Manager recommends approval as presented.