



BUNCOMBE COUNTY, NORTH CAROLINA
Special Projects Ordinance

BOARD MEETING DATE: October 1, 2024

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2024-2025 Special Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2024-2025 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 1st day of October, 2024

Project Name: Housing Trust Program Income - Estate Settlement with NC Department of Commerce

Description:
 In 2010, Buncombe County operated a Community Development Block Grant (CDBG) program in which dollars were issued for projects that then created liens on the improved properties. Upon death of the borrowers, per the agreement, those estates settle the liens and the grant dollars used for that purpose must be issued back to the State of North Carolina. This amendment appropriates program income revenue in the amount of \$24,226 and will use other existing budget for a cancelled project to pay the state the \$75,984.36 required.

Funding Source: Housing Trust Program income revenue

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Housing Trust Program Income	\$ 24,226	\$ 24,226
TOTAL	\$ 24,226	\$ 24,226

ATTEST:

**BOARD OF COMMISSIONERS FOR
 THE COUNTY OF BUNCOMBE:**

 Clerk to the Board

By: _____
 Chairman of the Board