WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2023-2024 General Fund as outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2023-2024 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 18th day of June, 2024

Requesting Department: Budget
Budget Amendment Item: GASB Standards

Description:
Each year's closeout requires adjustments based on the Governmental Accounting Standards Board's statements. While some have no effect on budget, recent standards for leases and subscriptions will require adjustments to budget. These budget amendments do not require any additional funds as the standard also increases revenue to offset the lease/subscription cost. In order to be in compliance, this amendment amends the General Fund budget as follows: $1.9M for new debt and modifications to previous debt subscriptions, $3.3M for reclassification of lease and subscription payments to debt service.

Funding Source:
No new dollars.

<table>
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<tr>
<th>Account Description</th>
<th>Increase (Decrease)</th>
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<tr>
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<td>Revenues</td>
<td>Expenditures</td>
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<td><strong>TOTAL</strong></td>
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<td>$5,200,000</td>
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ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

By:

Clerk to the Board
Chairman of the Board