



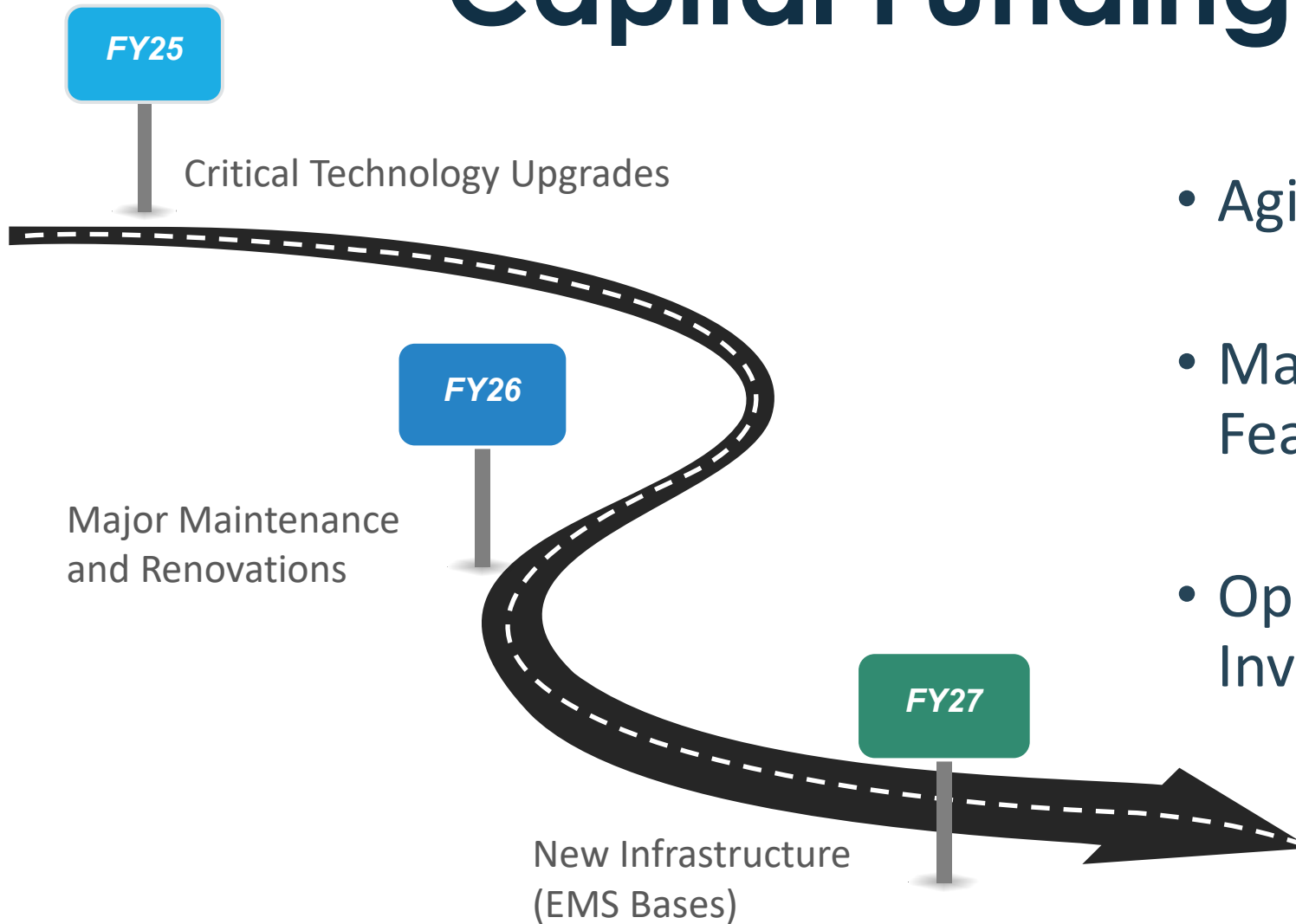
Capital Improvement Policy

Presented by

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Capital Funding Drivers



- Aging infrastructure
- Master Facilities Plans & Feasibility Studies
- Operating Focus vs. Capital Investment



Policy Highlights

- Defines capital projects and establishes process for adopting and amending Capital Improvement Plan (CIP)
- Formal submission and review process of County capital projects by a cross-departmental Capital Review Team
- Board of Commissioners will adopt a seven-year CIP, starting in FY26
- Establishes on-going annual transfer from the General Fund to build a reserve for the CIP



Capital Reserve

- Annual transfer from the General Fund for capital, beginning FY26
- Establish a baseline transfer in Year 1 of 120% of General Fund debt service obligation
- Future year transfers grow at a compounded growth rate ranging between a minimum of 2% and Consumer Price Index (CPI)
 - Formula: General Fund debt service x (120% + Year Over Year Growth %)

Est. Budget Impact By Fiscal Year (Existing General Fund Debt)			
Fiscal Year	FY2026	FY2027	FY2028
Annual Debt Service Obligation	\$19.9M	\$19.4M	\$18.7M
Capital Reserve Portion of Transfer	\$ 4.0M	\$ 4.6M	\$ 5.2M
Total Transfer	\$23.9M	\$24.0M	\$23.9M



Questions?

