Open Space Bond: Allocations

Presented by

Jill Carter, Open Space Bond Manager

May 21, 2024
Goal: Open Space Bond Allocations

May 21: Request for Board Action to approve a Budget Amendment allocating Open Space Bond funds for two priority County-led projects:

- Ferry Road Open Space - $3,000,000
- Deaverview Mountain - $7,671,764
Agenda

• Request: Ferry Road Open Space
• Request: Deaverview Mountain
• Remaining Bond Funds
• Request for Board Action
Ferry Road Open Space
Ferry Road Open Space
## Ferry Road Cost Estimates

<table>
<thead>
<tr>
<th>Category</th>
<th>Estimated Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.0 miles of greenway (12’ asphalt) with signage</td>
<td>$4,000,000</td>
</tr>
<tr>
<td>2.0 miles of natural surface trails (10’ gravel, 8’ multi-use, 5’ natural surface)</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Recreational Public Parking access (20 parking spots, gravel, access road)</td>
<td>$500,000</td>
</tr>
<tr>
<td>Wetland access and signage</td>
<td>$1,500,000</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$7,000,000</strong></td>
</tr>
<tr>
<td>TDA LIFT Funding</td>
<td>$4,000,000</td>
</tr>
<tr>
<td>Bond Request</td>
<td>$3,000,000</td>
</tr>
</tbody>
</table>
Deaverview Mountain
Deaverview Mountain

- Peak View
- Proposed Parking
- Entry Location
# Deaverview Cost Estimate

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due Diligence Costs</td>
<td>$1,471,764</td>
</tr>
<tr>
<td>Acquisition Requirements</td>
<td>$175,000</td>
</tr>
<tr>
<td>Advanced Planning/Preliminary Design</td>
<td>$210,000</td>
</tr>
<tr>
<td>Complete Design &amp; Permitting</td>
<td>$1,086,764</td>
</tr>
<tr>
<td><strong>Phase I Construction Costs</strong></td>
<td><strong>$6,200,000</strong></td>
</tr>
<tr>
<td><strong>Total Costs/Bond Request</strong></td>
<td><strong>$7,671,764</strong></td>
</tr>
</tbody>
</table>
Open Space Bond Funding Needs

Open Space Bond Total Funding: $30M

Current BOC-Approved Commitments ($1.7M)
- Woodfin Greenway ($1.27M)
- Parham-Fortner Farm ($250K)
- Lake Eden Preserve ($150K)

Anticipated Commitments ($7.2M)
- Enka Heritage Trail ($2M)
- Conservation Easements ($5.2M)

May 21 Requested Allocations ($10.7M)
- Ferry Road Open Space ($3M)
- Deaverview Mountain ($7.7M)

TOTAL: $19.6 M

Remaining Funds: $10.4M
- Passive Recreation Lands Proposals
- Future Conservation Easements
- Future Greenway Projects
Request for Board Action:

Approve Budget Amendment to allocate Open Space Bond Funding for Deaverview Mountain and Ferry Road Open Space projects