



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Housing/Open Space Bond Projects Fund

BOARD MEETING DATE: May 21, 2024

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2023-2024 Housing/Open Space Bond Projects Fund as outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2023-2024 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of May, 2024

Project Name: Deaverview Mountain & Ferry Road Open Space

Description:

The County Management and Recreation Services departments request funding to cover the development costs of two Open Space projects: Ferry Road Open Space and Deaverview Mountain. This budget amendment establishes Ferry Road Open Space and Deaverview Mountain as Open Space General Obligation Bond projects and commits \$3,000,000 and \$7,671,764 to each project, respectively.

Funding Source:

Bond Proceeds

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
2022 GO Bonds - Ferry Road Open Space	\$ 3,000,000	\$ 3,000,000
2022 GO Bonds - Deaverview Mountain	\$ 7,671,764	\$ 7,671,764
TOTAL	\$ 10,671,764	\$ 10,671,764

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Interim Clerk to the Board

By: _____
Chairman of the Board