

Buncombe County Budget Request – FY 2025

May 9, 2024



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Buncombe County Budget Request – FY 2025

Continuing Operations and Maintenance Budget

- We are presenting two scenarios, the first of which relies upon the County's projected revenue growth rate of 3.52% (\$286,000).
- This increase will cover a 3% pay increase for county employees to match an anticipated increase for state employees.
- Our cash reserve is projected to begin the year at \$500K (5.6% of operations).

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Scenario 1: Continuing Operations and Maintenance Budget

	2023-2024			2024-2025	
	Approved Budget	Actuals as of 03/31/24		Scenario 1 Proposed Budget	
Revenue					
County General Appropriation	\$3,114,549	\$2,335,912	75%	\$3,400,549	} \$286,000 (3.52%) increase
County Draw from Article 46 Revenues	5,000,000	3,750,000	75%	5,000,000	
Cash Reserve on Hand	801,140	801,140		500,000	
TOTAL Revenue and Reserve	\$8,915,689	\$6,887,052	67%	\$8,900,549	

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Scenario 1: Continuing Operations and Maintenance Budget

	2023-2024			2024-2025	
	Approved Budget	Actuals as of 03/31/24	Projected 06/30/24	Scenario 1 Proposed Budget	
Expenditures					
Salaries and benefits	\$4,162,074	\$2,839,710	68%	\$3,912,350	\$4,146,354 Includes 3% increase per state's biennial budget.
Operating	\$3,035,941	\$2,113,034	70%	\$3,086,492	\$3,004,195
Utilities	<u>\$1,717,674</u>	<u>\$1,215,017</u>	71%	<u>\$1,615,707</u>	<u>\$1,750,000</u>
TOTAL Operating Expenditures	<u>\$8,915,689</u>	<u>\$6,615,761</u>	69%	<u>\$8,614,549</u>	<u>\$8,900,549</u>
NET OF REVENUES AND RESERVE:	\$ -	\$719,291		\$ -	\$ -



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Scenario 2: Continuing Operations and Maintenance Budget

- The second scenario relies upon a 7.08% increase (\$586,062) in County funding due to an anticipated increase in our contracted custodial budget. The contract is presently out to bid for the first time since 2019, and we plan to select a finalist to start July 1. We wish to plan for a significant increase due to the rise in labor costs in the Asheville area and inflation for consumables. Inflation as measured by the CPI has increased by 20% since 2020.
- The increase will also cover a 3% pay increase for county employees to match an anticipated increase for state employees.
- Our cash reserve is projected to begin the year at \$500K (5.4% of operations).

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Scenario 2: Continuing Operations and Maintenance Budget

	2023-2024			2024-2025	
	Approved Budget	Actuals as of 03/31/24		Scenario 2 Proposed Budget	
Revenue					
County General Appropriation	\$3,114,549	\$2,335,912	75%	\$3,700,575	} \$586,026 (7.08%) increase
County Draw from Article 46 Revenues	5,000,000	3,750,000	75%	5,000,000	
Cash Reserve on Hand	801,140	801,140		500,000	
TOTAL Revenue and Reserve	\$8,915,689	\$6,887,052	67%	\$9,200,575	



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Scenario 2: Continuing Operations and Maintenance Budget

	2023-2024			2024-2025	
	Approved Budget	Actuals as of 03/31/24	Projected 06/30/24	Scenario 2 Proposed Budget	
Expenditures					
Salaries and benefits	\$4,162,074	\$2,839,710	68% \$3,912,350	\$4,146,380	Includes 3% increase per state's biennial budget.
Operating	\$3,035,941	\$2,113,034	70% \$3,086,492	\$3,304,195	Our Custodial Contract is out for bid for the first time in 5 years. We anticipate it will increase significantly due to the rise in labor costs in the Asheville area and inflation for consumables. CPI inflation since 2020 is 20%.
Utilities	<u>\$1,717,674</u>	<u>\$1,215,017</u>	71% <u>\$1,615,707</u>	<u>\$1,750,000</u>	
TOTAL Operating Expenditures	<u>\$8,915,689</u>	<u>\$6,615,761</u>	69% <u>\$8,614,549</u>	<u>\$9,200,575</u>	
NET OF REVENUES AND RESERVE:	\$ -	\$719,291	\$ -	\$ -	



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We continue to experience operating efficiencies due to:

- Ongoing schedule of capital repairs and replacements funded by Article 46.
- Numerous energy saving measures.
- State-certified energy manager on staff.

This year, A-B Tech has been recognized by the State Energy Office as a leader in the reduction of Energy Use Intensity (amount of energy used per square foot).

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Summary

	Scenario 1	Scenario 2
FY 2024	\$ 8,114,549	\$ 8,114,549
FY 2025	\$ 8,400,549	\$ 8,700,575
Requested Buncombe County Increase:	\$ 286,000	\$ 586,026

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QUESTIONS?