



# Buncombe County FY2024 3<sup>rd</sup> Quarter Financial Report

*(unaudited)*  
Presented by

---

Melissa Moore



# FY2024 Items for Review

- ✓ General Fund Budget to Actual Summary
- ✓ Solid Waste Fund- Enterprise Fund
- ✓ County Capital Projects
- ✓ Investments

*Based on March 2024 unaudited budget and actuals and investment statements*



# FY2024 General Fund Budget to Actual Revenue by Type

(in millions)

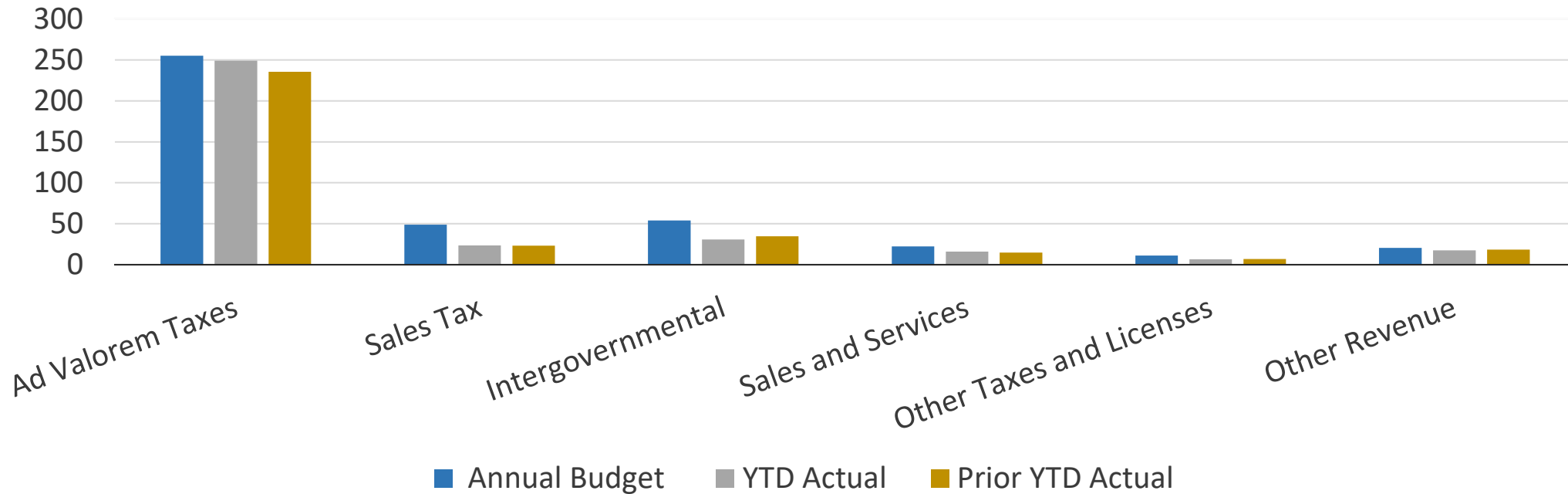
Q3 = 75% of the fiscal year

\*Amended Budget = \$436.8M

YTD Actual = \$343.8M

PY YTD Actual = \$333.8M

83% of budget, 3% increase from PY



\*Includes Appropriated Fund Balance of \$24.6M



# FY2024 General Fund Budget to Actual Expenditure by Function

(in millions)

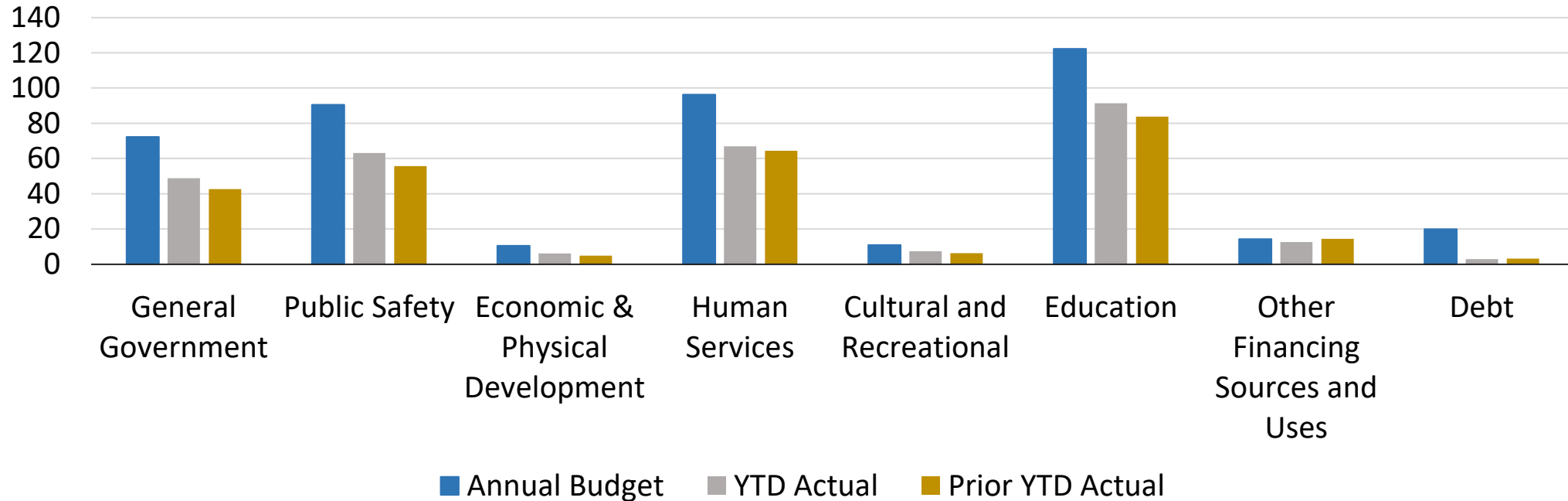
Q3 = 75% of the fiscal year

Amended Budget = \$436.8M

YTD Actual = \$299.3M

PY YTD Actual = \$275.4M

68.5% expended, 8.7% increase from PY



# FY2024 General Fund Budget to Actual Expenditure by Category

(in millions)

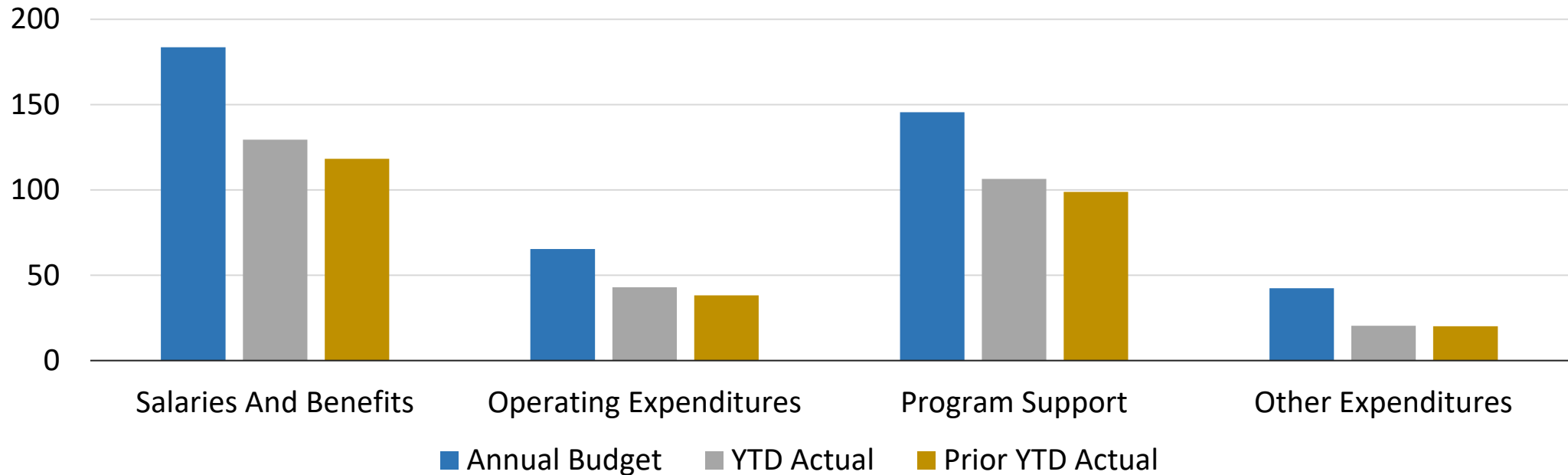
Q3 = 75% of the fiscal year

Amended Budget = \$436.8M

YTD Actual = \$299.3M

PY YTD Actual = \$275.4M

68.5% expended, 8.7% increase from PY



# FY2024 Solid Waste Fund Budget to Actual Revenue by Type

(in millions)

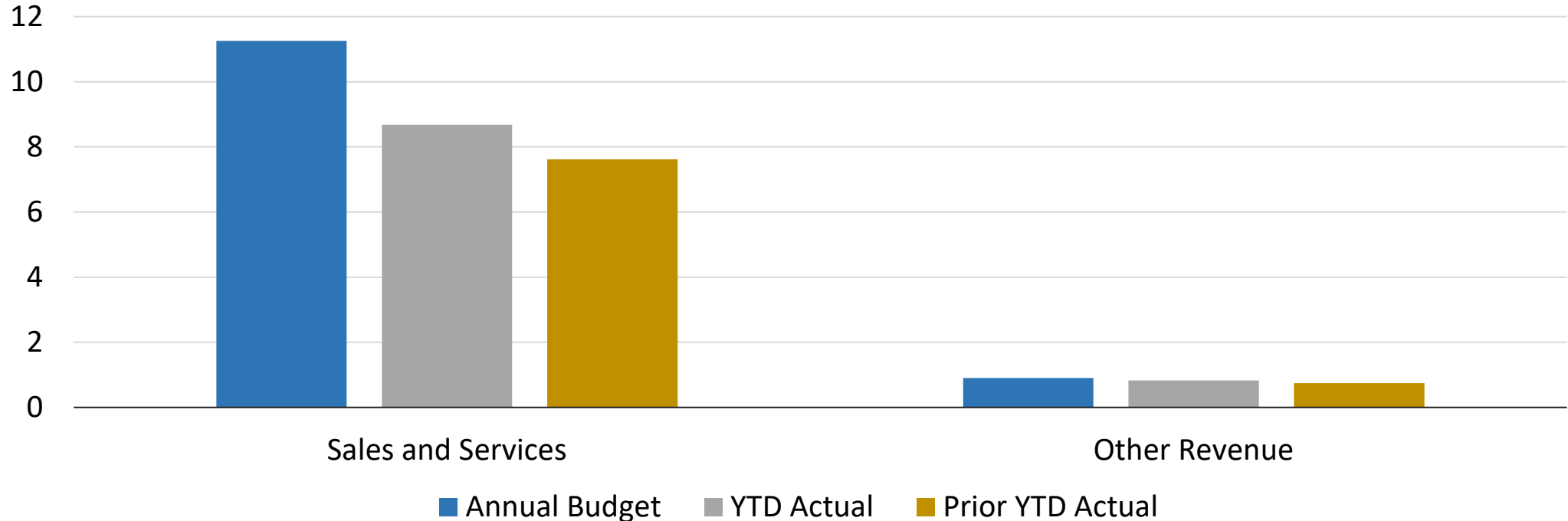
Q3 = 75% of the fiscal year

\*Amended Budget = \$15.9M

YTD Actual = \$9.5M

PY YTD Actual = \$8.4M

## 78% of Budget, 13.7% increase from PY



\*Includes Appropriated Fund Balance of \$3.7M



# FY2024 Solid Waste Fund Budget to Actual Expenditure by Category

(in millions)

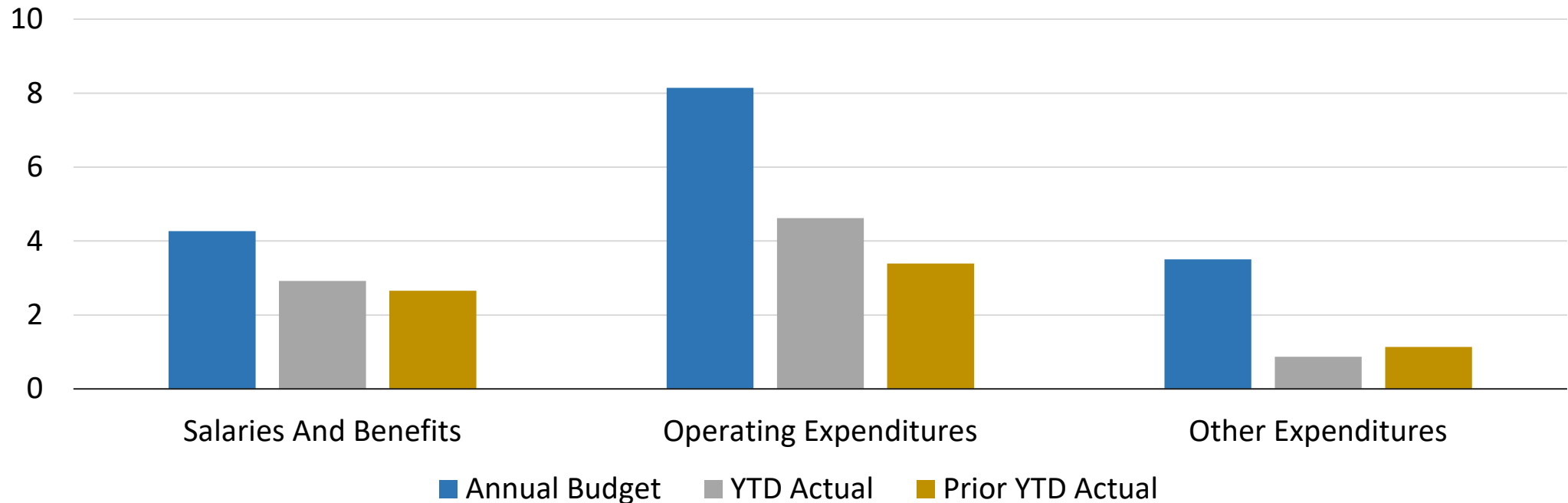
Q3 = 75% of the fiscal year

Amended Budget = \$15.9M

YTD Actual = \$8.4M

PY YTD Actual = \$7.2M

52.8% expended, 17.2% increase from PY



# FY2024 County Capital Projects

(in millions)

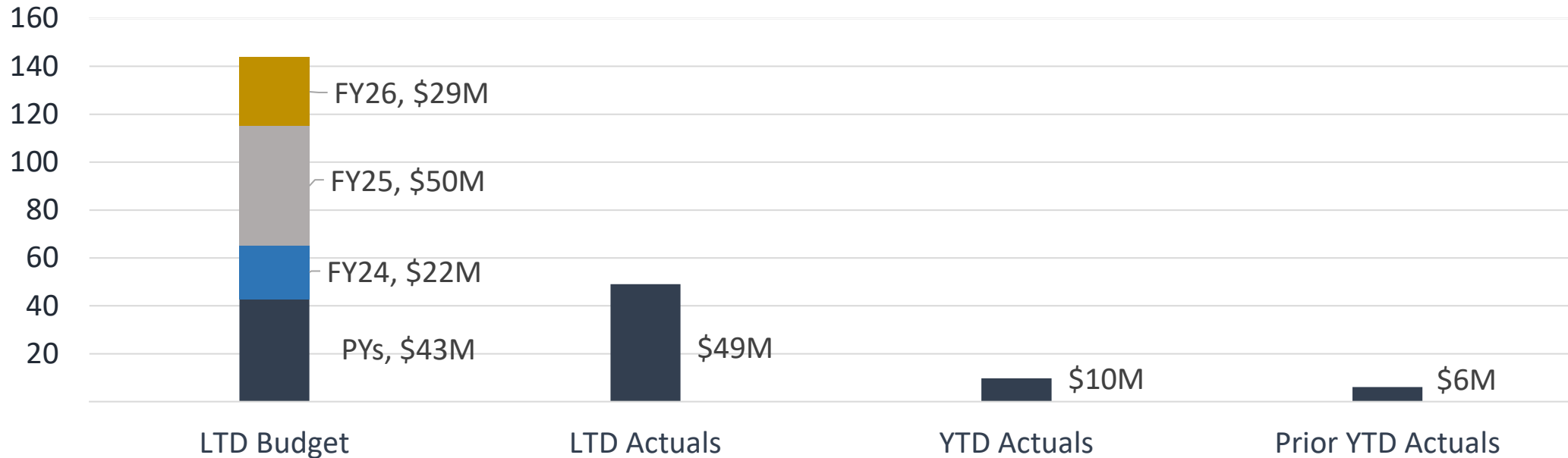
LTD Budget = \$143.8M

LTD Actuals = \$49.1M

YTD Actuals = \$9.8M

PY YTD Actuals = \$6.2M

34.1% of Budget (LTD), 58.7% increase from PY (YTD)





# Investment Portfolio Summary

	NCCMT	NCIP	Chandler	NC Class	Regions (Unspent Bond Proceeds)	Total
Average Maturity (days)	25	39	434.35	28	N/A	
Average Modified Duration*	N/A	N/A	1.13	1.06	N/A	
Average S&P/Moody Rating	AAAm/ AAA-mf	AAAm/ N/A	AA+/ Aaa	AAAm/ N/A	N/A	
Income Earned QTD	\$1.6M	\$1.6M	\$385,970	\$613,096	\$144,748	\$4.4M
Income Earned YTD	\$4.9M	\$3M	\$936,162	\$613,096	\$329,478	\$9.8M
Assets Under Management	\$93.4M	\$131.4M	\$37.6M	\$64.6M	\$22.0M	\$336.1M

\*Not reported by NCIP, NCCMT, or NC Class

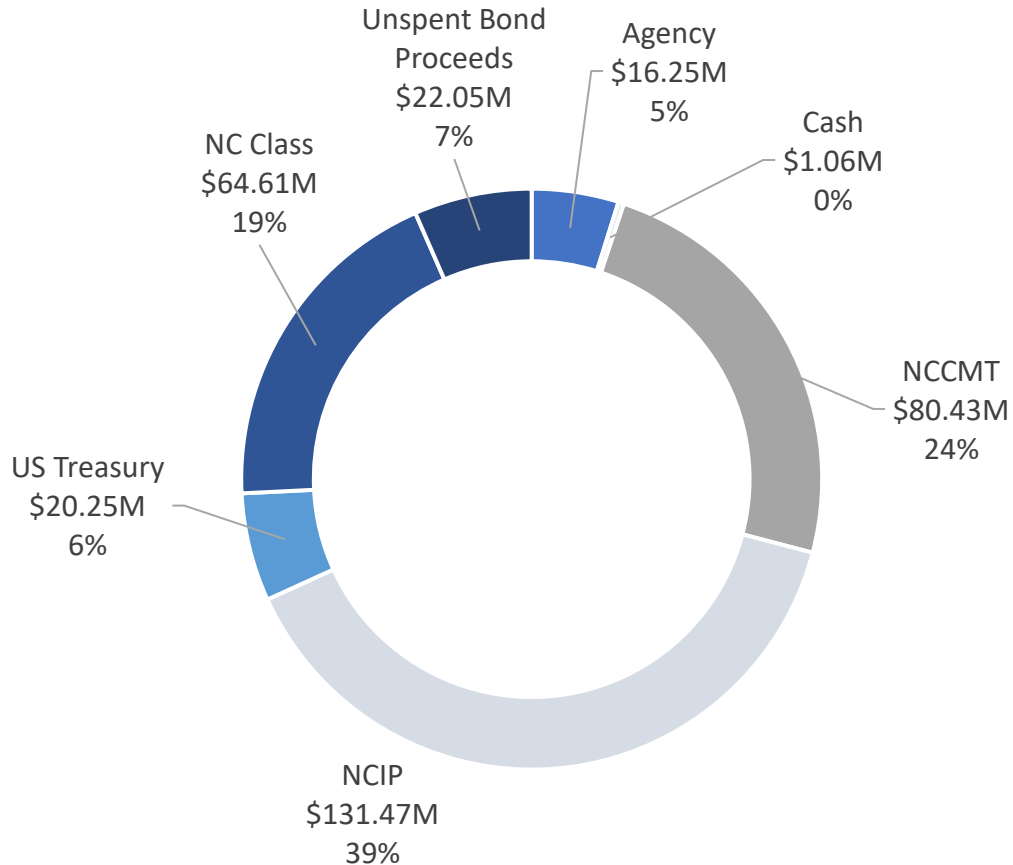
## Cash and Investments Overview

Cash and investments:	\$366.7M
Total investments:	\$336.1M
Percentage of investments to cash:	92%



# Investment Portfolio Summary cont.

Investment Portfolio Composition



Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Chandler	0.34%	0.64%	3.80%	0.69%
Chandler Benchmark	0.36%	0.58%	3.68%	0.71%
NCIP	5.39%	5.57%	5.52%	N/A
NCCMT	5.24%	N/A	5.28%	3.71%
NC Class	5.43%	N/A	N/A	2.54%



# Questions?

