



**Consent Agenda 5/7/2024**

**Department: Tax Collections**

**Presenter: Jennifer Pike**

**Contact: Jennifer Pike**

**Subject: Approval of March 2024 Tax Collection Report**

**Brief Summary:**

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

Adjustments to the total levy through the remainder of fiscal year 2024 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of March 31, 2024, the total levy billed for fiscal year 2024 is 99.01% collected, as compared to 98.98% for fiscal year 2023, as of the end of March.

Below is Buncombe County year to date reporting for fiscal year 2024, as of March 31, 2024.

**Current Year Collections**

<b>Fiscal Year 2024</b>	<b>Personal Property</b>	<b>Public Service</b>	<b>Real Estate</b>	<b>Motor Vehicles</b>	<b>Total</b>
Total Levy	\$ 15,675,105.19	\$ 4,886,472.82	\$ 220,014,114.00	\$ 12,125,774.92	\$ 252,701,466.93
Amount Collected	\$ 15,194,530.66	\$ 4,885,048.20	\$ 218,029,440.55	\$ 12,078,089.54	\$ 250,187,108.95
Unpaid Balance	\$ 480,574.53	\$ 1,424.62	\$ 1,984,673.45	\$ 47,685.38	\$ 2,514,357.98
Interest Collected	\$ 23,575.09	\$ 338.42	\$ 337,195.60	\$ 94,327.78	\$ 455,436.89
<b>FY24 Collection %</b>	<b>96.93%</b>	<b>99.97%</b>	<b>99.10%</b>	<b>99.61%</b>	<b>99.01%</b>
FY23 Collection %	96.66%	99.96%	99.08%	99.67%	98.98%

**Total fiscal year 2024 year to date collections, property tax and interest** **\$ 250,642,545.84**

**Prior Year Collections**

<b>Prior Years 2014-2023</b>	<b>Personal Property</b>	<b>Real Estate</b>	<b>Total</b>
Amount Collected	\$ 74,012.23	\$ 203,249.85	\$ 277,262.08
Interest Collected	\$ 11,876.20	\$ 19,839.80	\$ 31,716.00

**Total prior year collections, fiscal year to date** **\$ 308,978.08**

**\*Total property tax released March 2024 due to taxable value adjustments** **\$ 12,351.00**

**\*Total refunds processed March 2024** **\$ 22,088.04**

*\*Detailed information for releases and refunds is available in Tax Collections.*

**Recommended Action: Approve collection report on consent agenda.**

**County Manager's Comments & Recommendation:**