

# Financial Outlook



# Financial Outlook Assumptions

## Revenue

- 49.8¢ property tax rate
- Reappraisal growth in property tax base in FY26 and natural growth in FY27
- 4.5% and 5% growth in sales tax in FY26 and FY27, respectively
- Other revenues: 3% to 8% annual growth (varies by source)

## Expenditures

- 9% growth in expenditures in FY26 and 5% growth in FY27



## Financial Outlook

Category <i>(millions of \$)</i>	FY2023 Actual	FY2024 Amended	FY2024 Projected	FY2025 Second Pass	FY2026 Projected*	FY2027 Projected
<b>Revenue</b>	<b>(\$400.0)</b>	<b>(\$412.3)</b>	<b>(\$415.6)</b>	<b>(\$416.5)</b>	<b>(\$466.0)</b>	<b>(\$482.7)</b>
Property tax	(\$244.0)	(\$255.5)	(\$257.8)	(\$267.5)	(\$312.8)	(\$322.8)
All other revenue	(\$155.9)	(\$156.7)	(\$157.9)	(\$149.0)	(\$153.2)	(\$159.8)
<b>Expenditures</b>	<b>\$397.4</b>	<b>\$436.8</b>	<b>\$425.0</b>	<b>\$444.9</b>	<b>\$485.6</b>	<b>\$510.0</b>
<b>Fund Balance Change</b> <i>(Budgetary Appropriation)</i>	<b>\$2.6</b>	<b>(\$24.6)</b>	<b>(\$9.4)</b>	<b>(\$28.5)</b>	<b>(\$19.6)</b>	<b>(\$27.3)</b>
<b>Fund Balance (% of Expenditures)</b>	21.7%	14.1%	18.0%	10.8%	5.9%	0.3%
<b>Property Tax Rate</b>	48.80¢	49.80¢	49.80¢	49.80¢	49.80¢	49.80¢

\*Note: FY2026 includes the 2025 reappraisal.



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<b>Expenditures</b>	\$397.4	\$436.8	\$425.0	<b>\$444.9</b>	\$485.6	\$510.0
<b>Fund Balance Change</b> <i>(Budgetary Appropriation)</i>	\$2.6	(\$24.6)	(\$9.4)	<b>(\$28.5)</b>	(\$19.6)	(\$27.3)
<b>Fund Balance (% of Expenditures)</b>	21.7%	14.1%	18.0%	<b>10.8%</b>	5.9%	0.3%
<b>Property Tax Rate</b>	48.80¢	49.80¢	49.80¢	<b>49.80¢</b>	49.80¢	49.80¢
<b>Fund Balance Change to Equal 15% FB</b> <i>(Budgetary Appropriation)</i>				<b>(\$12.3)</b>		

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# Questions/Feedback?

