New Business

Department: Budget  Presenter(s): John Hudson, Budget Director

Contact(s): John Hudson, Budget

Subject: FY24 Project/Grant Closures

Brief Summary:
The attached ordinances close projects and grants across six funds as follows:

- In Fund 224 (Special Projects Fund), 26 projects (16 conservation easement projects and 10 affordable housing projects) budgeted at $9.3M are closed. $61,000 in savings are realized and will support other projects
- In Fund 327 (Grants Fund), 19 grants budgeted at $10.2M are closed. $3,200 in savings will offset future grant transfers.
- In Fund 326 (School Capital Fund), six projects budgeted at $3.7M are closed. About $529k in savings will be repurposed for other School Capital Fund Commission projects.
- In Fund 335 (Lottery Projects Fund), three projects budgeted at $280,000 are closed. There are no savings.
- In Fund 341 (Capital Projects Fund), eight projects budgeted at $3.8M are closed. $188k in savings can offset future paygo projects.
- In Fund 342 (Solid Waste Enterprise Capital Projects Fund), five projects budgeted at $4M will be closed. Savings will used to offset future paygo projects and be transferred to the Enterprise Fund to offset debt service payments.

Recommended Motion & Requested Action:
Approve budget amendments.

County Manager's Comments & Recommendation:
County Manager recommends as presented.