



## Buncombe County Board of Commissioners

### Request for Board Action

Meeting Date: April 2, 2024

#### New Business

**Department:**  
Budget

**Presenter(s):**  
John Hudson, Budget Director

**Contact(s):** John Hudson, Budget

**Subject:** FY24 Project/Grant Closures

#### Brief Summary:

The attached ordinances close projects and grants across six funds as follows:

- In Fund 224 (Special Projects Fund), 26 projects (16 conservation easement projects and 10 affordable housing projects) budgeted at \$9.3M are closed. \$61,000 in savings are realized and will support other projects
- In Fund 327 (Grants Fund), 19 grants budgeted at \$10.2M are closed. \$3,200 in savings will offset future grant transfers.
- In Fund 326 (School Capital Fund), six projects budgeted at \$3.7M are closed. About \$529k in savings will be repurposed for other School Capital Fund Commission projects.
- In Fund 335 (Lottery Projects Fund), three projects budgeted at \$280,000 are closed. There are no savings.
- In Fund 341 (Capital Projects Fund), eight projects budgeted at \$3.8M are closed. \$188k in savings can offset future paygo projects.
- In Fund 342 (Solid Waste Enterprise Capital Projects Fund), five projects budgeted at \$4M will be closed. Savings will be used to offset future paygo projects and be transferred to the Enterprise Fund to offset debt service payments.

#### Recommended Motion & Requested Action:

Approve budget amendments.

#### County Manager's Comments & Recommendation:

County Manager recommends as presented.