

Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 4/2/2024

Old Business

Department: Planning Department **Presenter(s):** Sarah Odio

Contact(s): Sarah Odio, Matt Card

Subject: Affordable Housing on County Owned Site: 50-52 Coxe Avenue

Brief Summary:

At its March 7, 2023 meeting, the Board of Commissioners approved moving forward with Phase II of the Development Finance Initiative (DFI) feasibility study, which included further study of using three (3) county owned sites for affordable housing development.

One of the three (3) sites, 50-52 Coxe Avenue, recently completed a second round of public input. Public input was sought for feedback on two (2) proposed redevelopment options for the site. DFI will present an update on the work performed, public input received, preferred Coxe Avenue redevelopment plan, and next steps to develop affordable housing on the site.

Recommended Motion & Requested Action: Motion to proceed with identifying development partners for the preferred Coxe Avenue redevelopment plan.

County Manager's Comments and Recommendation: County Manager recommends as presented.