



Jennifer Pike
Tax Collector

Consent Agenda 3/7/2024

Department: Tax Collections

Presenter: Jennifer Pike

Contact: Jennifer Pike

Subject: Approval of January 2024 Tax Collection Report

Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

Adjustments to the total levy through the remainder of fiscal year 2024 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of January 31, 2024, the total levy billed for fiscal year 2024 is 96.10% collected, as compared to 96.60% for fiscal year 2023, as of the end of January.

Below is Buncombe County year to date reporting for fiscal year 2024, as of January 31, 2024.

Current Year Collections

Fiscal Year 2024	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 15,684,200.55	\$ 4,886,472.82	\$ 220,016,822.87	\$ 9,324,131.76	\$ 249,911,628.00
Amount Collected	\$ 14,649,746.40	\$ 4,874,730.33	\$ 211,357,600.24	\$ 9,285,141.15	\$ 240,167,218.12
Unpaid Balance	\$ 1,034,454.15	\$ 11,742.49	\$ 8,659,222.63	\$ 38,990.61	\$ 9,744,409.88
Interest Collected	\$ 7,783.89	\$ 25.36	\$ 141,059.25	\$ 70,551.79	\$ 219,420.29
FY24 Collection %	93.40%	99.76%	96.06%	99.58%	96.10%
FY23 Collection %	93.30%	99.90%	96.62%	99.67%	96.60%

Total fiscal year 2024 year to date collections, property tax and interest **\$ 240,386,638.41**

Prior Year Collections

Prior Years 2014-2023	Personal Property	Real Estate	Total
Amount Collected	\$ 59,347.91	\$ 185,550.66	\$ 244,898.57
Interest Collected	\$ 9,351.95	\$ 17,263.89	\$ 26,615.84

Total prior year collections, fiscal year to date **\$ 271,514.41**

***Total property tax released January 2024 due to taxable value adjustments** **\$ 15,888.19**

***Total refunds processed January 2024** **\$ 254,341.55**

***Detailed information for releases and refunds is available in Tax Collections.**

Recommended Action: Approve collection report on consent agenda.

County Manager's Comments & Recommendation: Recommends Approval