



Buncombe County FY2024 2nd Quarter Financial Report

(unaudited)
Presented by

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FY2024 Items for Review

- ✓ General Fund Budget to Actual Summary
- ✓ Solid Waste Fund- Enterprise Fund
- ✓ County Capital Projects
- ✓ Investments

Based on December 2023 unaudited budget and actuals and investment statements

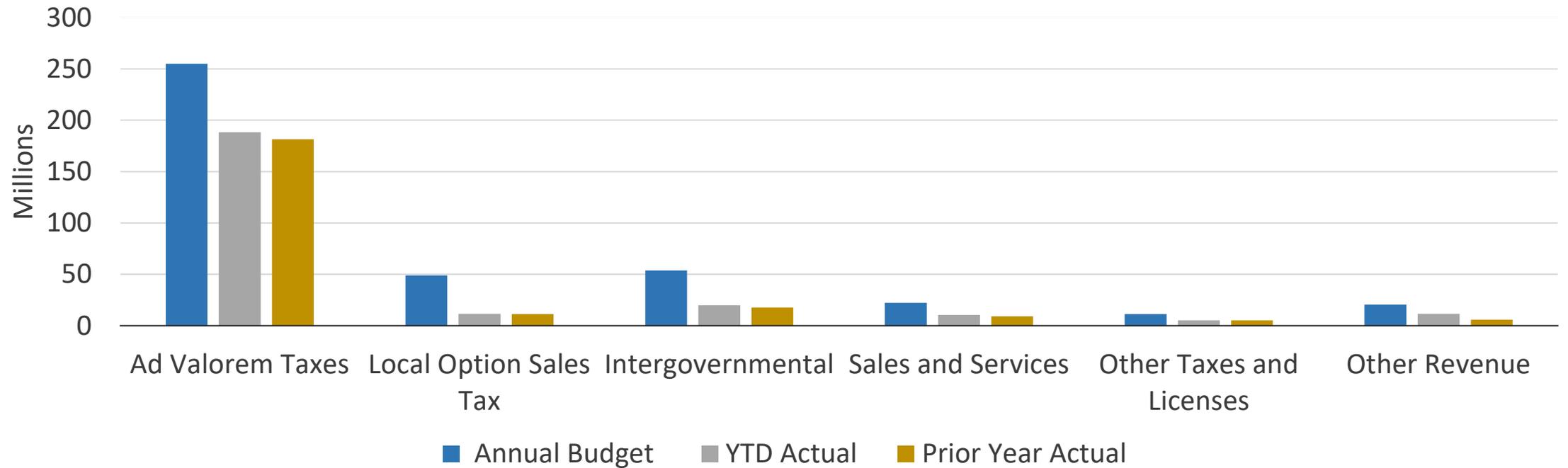


FY2024 General Fund Budget to Actual Revenue by Type

(in millions)

*Amended Budget = \$436.1M
 YTD Actual = \$246.7M
 PY YTD Actual = \$230.7M

60% of budget, 6.9% increase from PY



*Includes Appropriated Fund Balance of \$24.3M



FY2024 General Fund Budget to Actual Expenditure by Function

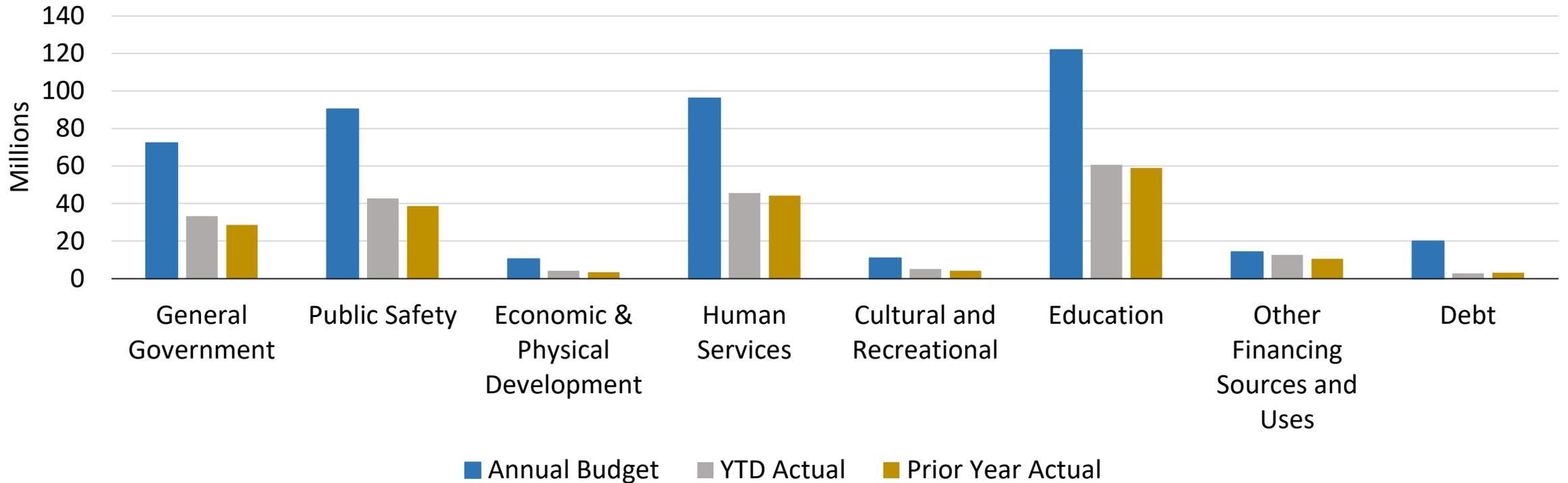
(in millions)

Amended Budget = \$436.1M

YTD Actual = \$207.0M

PY YTD Actual = \$191.8M

47.5% expended, 7.9% increase from PY



FY2024 General Fund Budget to Actual Expenditure by Category

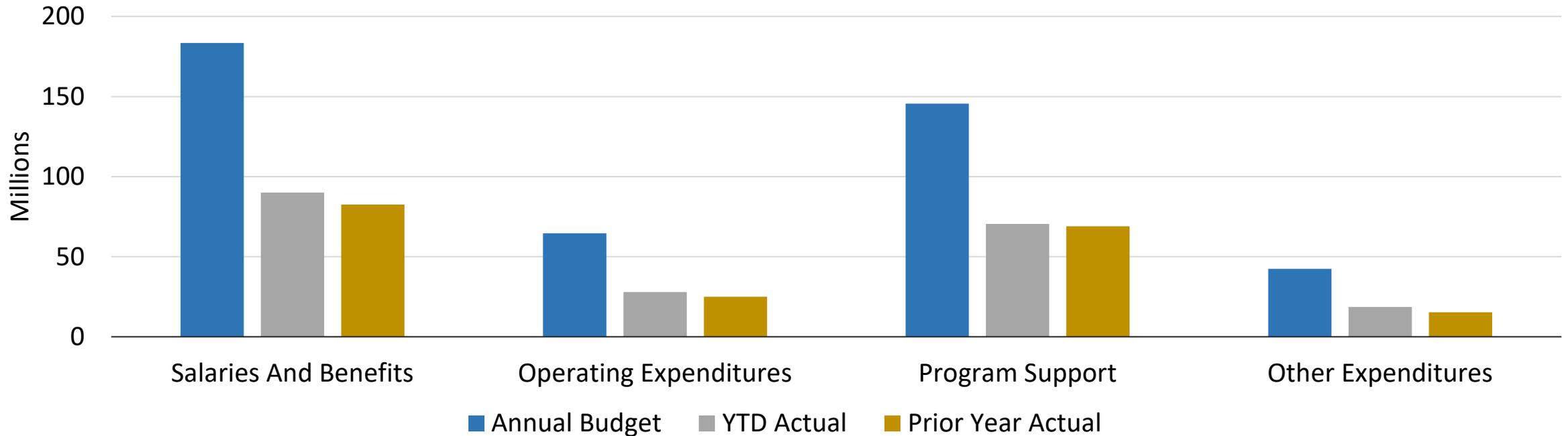
(in millions)

Amended Budget = \$436.1M

YTD Actual = \$207.0M

PY YTD Actual = \$191.8M

47.5% expended, 7.9% increase from PY



FY2024 Solid Waste Fund Budget to Actual Revenue by Type

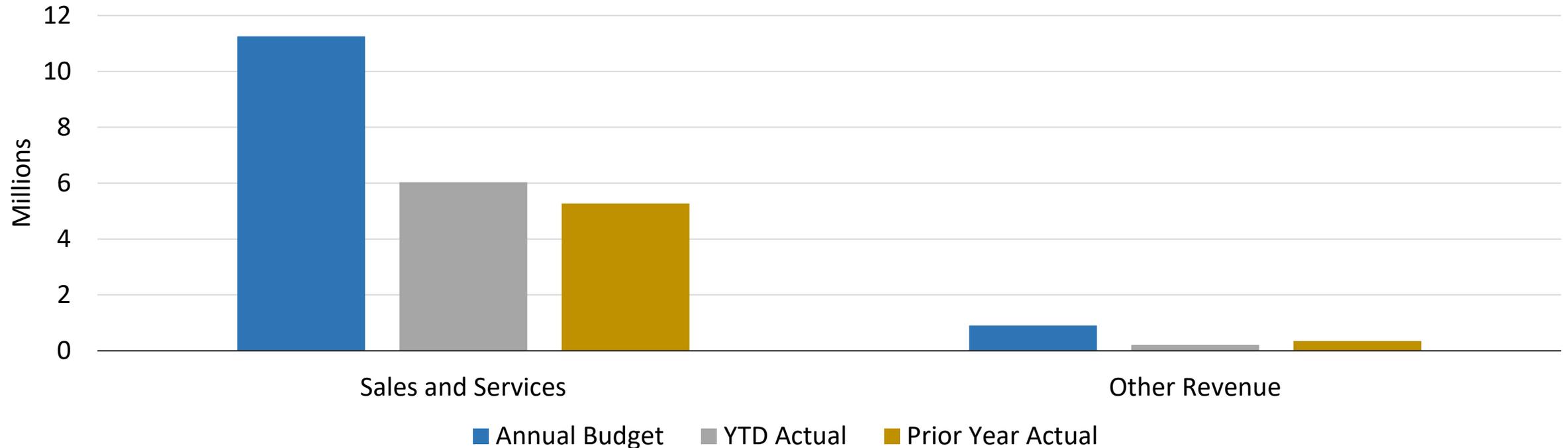
(in millions)

*Amended Budget = \$15.9M

YTD Actual = \$6.2M

PY YTD Actual = \$5.6M

51.3% of Budget, 11.1% increase from PY



*Includes Appropriated Fund Balance of \$3.7M



FY2024 Solid Waste Fund Budget to Actual Expenditure by Category

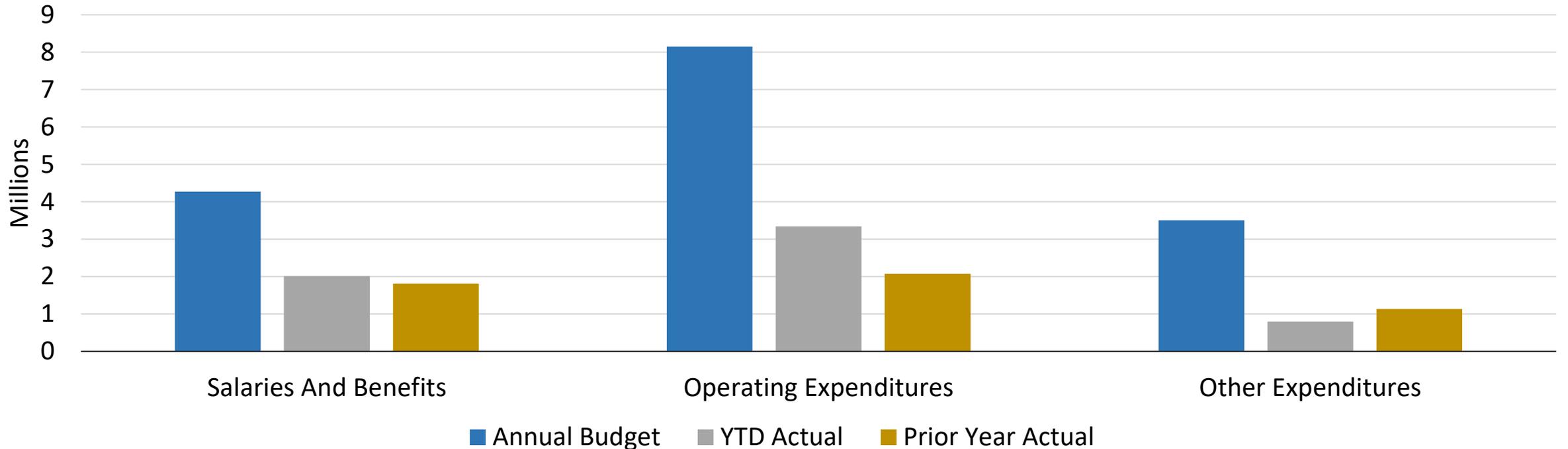
(in millions)

Amended Budget = \$15.9M

YTD Actual = \$6.1M

PY YTD Actual = \$5.0M

38.6% expended, 22.5% increase from PY



FY2024 County Capital Projects

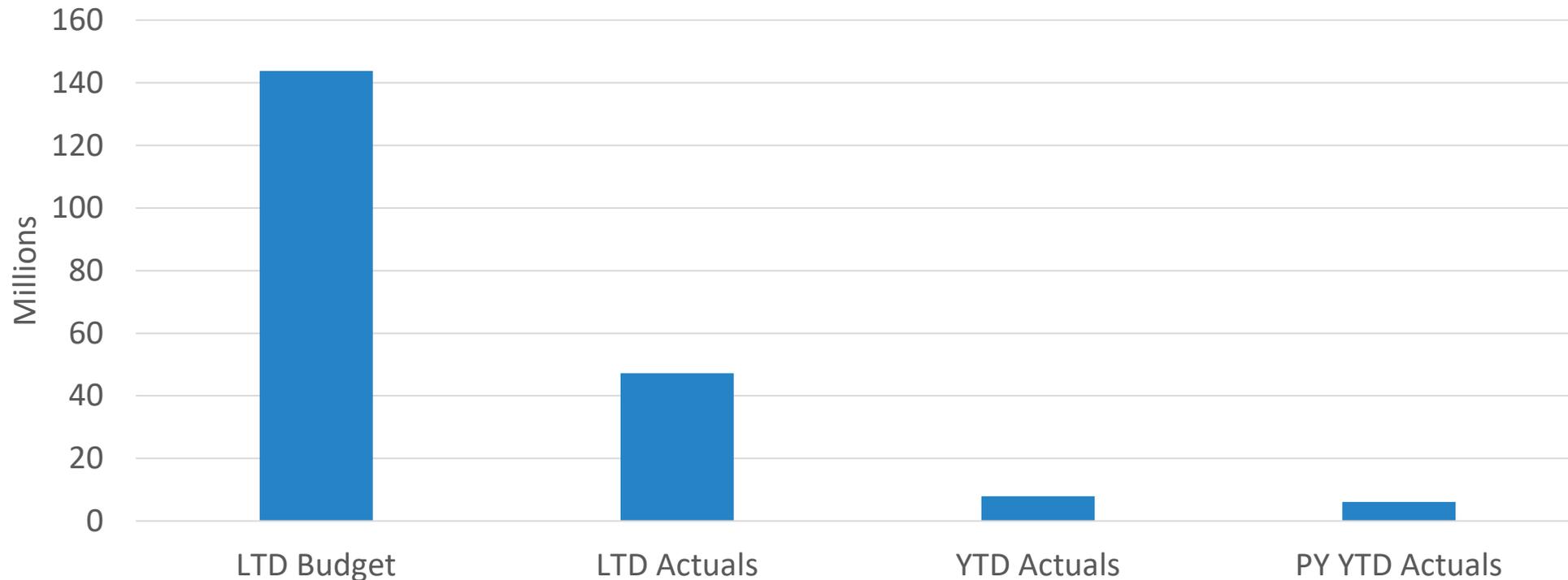
LTD Budget = \$143.8M

LTD Actuals = \$47.2M

YTD Actuals = \$7.9M

PY YTD Actuals = \$6.2M

32.8% of Budget (LTD), 28.6% increase from PY (YTD)



Investment Portfolio Summary

	NCCMT	NCIP	Chandler	Total
Average Maturity (days)	25	46	408.8	
Average Modified Duration*	N/A	N/A	1.06	
Average S&P/Moody Rating	AAAm/ AAA-mf	AAAm/ N/A	AA+/ Aaa	
Income Earned QTD	\$707,549	\$686,374	\$291,789	\$1.7M
Income Earned YTD	\$1.4M	\$1.4M	\$550,192	\$3.4M
Assets Under Management	\$64.3M	\$49.9M	\$48.7M	\$162.9M

*Not reported by NCIP or NCCMT

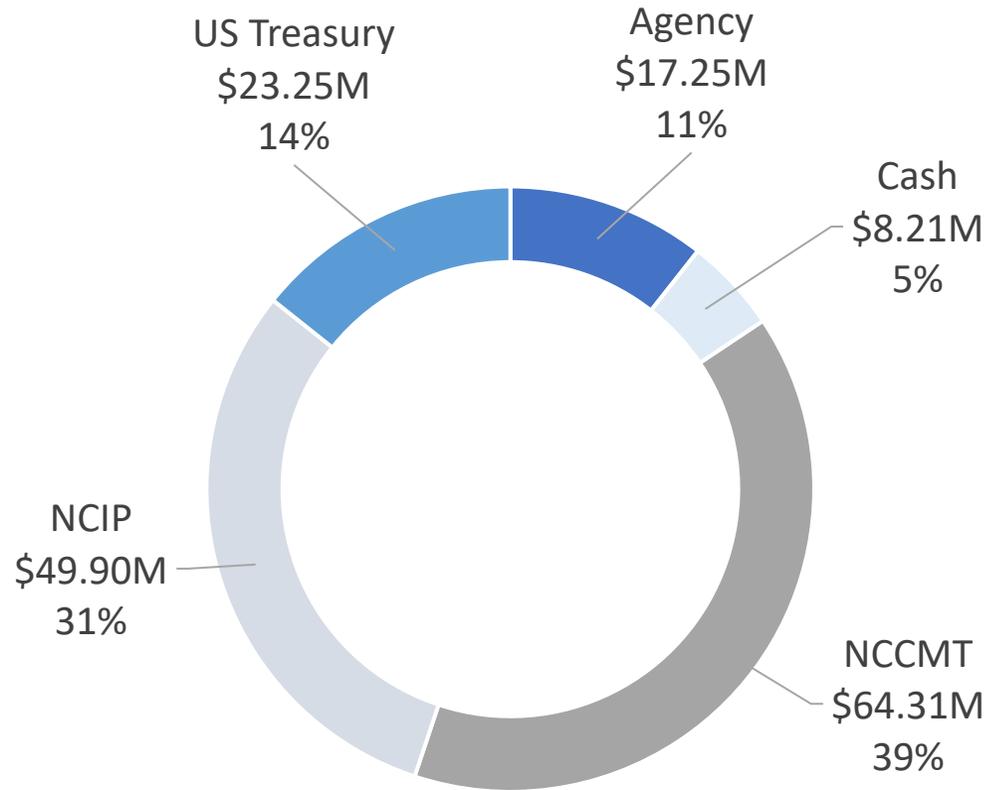
Cash and Investments Overview

Cash and investments:	\$388.3M
Total investments:	\$162.9M
Percentage of investments to cash:	42%



Investment Portfolio Summary cont.

Investment Portfolio Composition



Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Chandler	0.75%	1.92%	4.58%	0.54%
Chandler Benchmark	0.92%	2.15%	4.53%	0.58%
NCIP	5.52%	5.67%	5.31%	N/A
NCCMT	N/A	N/A	5.05%	3.70%



Questions?

