Buncombe County
FY2024 2nd Quarter Financial Report
(unaudited)

Presented by
Melissa Moore
FY2024 Items for Review

- General Fund Budget to Actual Summary
- Solid Waste Fund- Enterprise Fund
- County Capital Projects
- Investments

Based on December 2023 unaudited budget and actuals and investment statements
FY2024 General Fund Budget to Actual Revenue by Type
(in millions)

*Amended Budget = $436.1M
YTD Actual = $246.7M
PY YTD Actual = $230.7M

60% of budget, 6.9% increase from PY

*Includes Appropriated Fund Balance of $24.3M
FY2024 General Fund Budget to Actual Expenditure by Function
(in millions)

Amended Budget = $436.1M
YTD Actual = $207.0M
PY YTD Actual = $191.8M

47.5% expended, 7.9% increase from PY
FY2024 General Fund Budget to Actual Expenditure by Category
(in millions)

Amended Budget = $436.1M
YTD Actual = $207.0M
PY YTD Actual = $191.8M

47.5% expended, 7.9% increase from PY
FY2024 Solid Waste Fund Budget to Actual Revenue by Type (in millions)

*Amended Budget = $15.9M
YTD Actual = $6.2M
PY YTD Actual = $5.6M

51.3% of Budget, 11.1% increase from PY

*Includes Appropriated Fund Balance of $3.7M
FY2024 Solid Waste Fund Budget to Actual Expenditure by Category (in millions)

Amended Budget = $15.9M
YTD Actual = $6.1M
PY YTD Actual = $5.0M

38.6% expended, 22.5% increase from PY
FY2024 County Capital Projects

LTD Budget = $143.8M
LTD Actuals = $47.2M
YTD Actuals = $7.9M
PY YTD Actuals = $6.2M

32.8% of Budget (LTD), 28.6% increase from PY (YTD)
# Investment Portfolio Summary

<table>
<thead>
<tr>
<th></th>
<th>NCCMT</th>
<th>NCIP</th>
<th>Chandler</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Maturity</strong></td>
<td>25</td>
<td>46</td>
<td>408.8</td>
<td></td>
</tr>
<tr>
<td><strong>Average Modified</strong></td>
<td>N/A</td>
<td>N/A</td>
<td>1.06</td>
<td></td>
</tr>
<tr>
<td><strong>Duration</strong>*</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Average S&amp;P/Moody</strong></td>
<td>AAAm/</td>
<td>AAAm/</td>
<td>AA+/Aaa</td>
<td></td>
</tr>
<tr>
<td><strong>Rating</strong></td>
<td>AAA-mf</td>
<td>N/A</td>
<td>Aaa</td>
<td></td>
</tr>
<tr>
<td><strong>Income Earned</strong></td>
<td>$707,549</td>
<td>$686,374</td>
<td>$291,789</td>
<td>$1.7M</td>
</tr>
<tr>
<td><strong>QTD</strong></td>
<td>$1.4M</td>
<td>$1.4M</td>
<td>$550,192</td>
<td>$3.4M</td>
</tr>
<tr>
<td><strong>YTD</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Assets Under</strong></td>
<td>$64.3M</td>
<td>$49.9M</td>
<td>$48.7M</td>
<td>$162.9M</td>
</tr>
<tr>
<td><strong>Management</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Not reported by NCIP or NCCMT

## Cash and Investments Overview

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash and investments:</strong></td>
<td>$388.3M</td>
</tr>
<tr>
<td><strong>Total investments:</strong></td>
<td>$162.9M</td>
</tr>
<tr>
<td><strong>Percentage of investments to cash:</strong></td>
<td>42%</td>
</tr>
</tbody>
</table>
Investment Portfolio Summary cont.

**Investment Portfolio Composition**

- **US Treasury**: $23.25M (14%)
- **Agency**: $17.25M (11%)
- **Cash**: $8.21M (5%)
- **NCIP**: $49.90M (31%)
- **NCCMT**: $64.31M (39%)

<table>
<thead>
<tr>
<th>Total Rate of Return</th>
<th>1 Month</th>
<th>3 Months</th>
<th>12 Months</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chandler</td>
<td>0.75%</td>
<td>1.92%</td>
<td>4.58%</td>
<td>0.54%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>0.92%</td>
<td>2.15%</td>
<td>4.53%</td>
<td>0.58%</td>
</tr>
<tr>
<td>NCIP</td>
<td>5.52%</td>
<td>5.67%</td>
<td>5.31%</td>
<td>N/A</td>
</tr>
<tr>
<td>NCCMT</td>
<td>N/A</td>
<td>N/A</td>
<td>5.05%</td>
<td>3.70%</td>
</tr>
</tbody>
</table>
Questions?