

Budget Amendment: Parham-Fortner & Lake Eden Conservation Easements

Presented by

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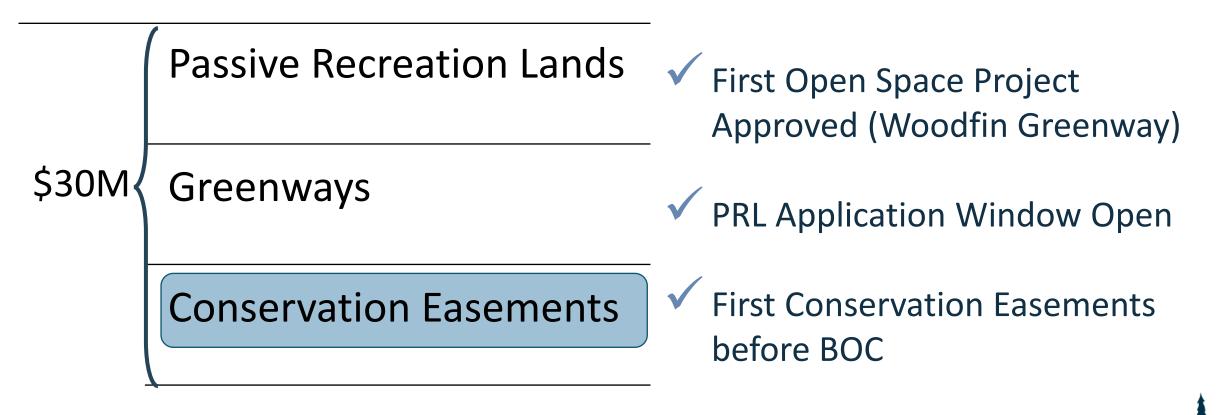
Board of County Commissioners Meeting

February 06, 2024



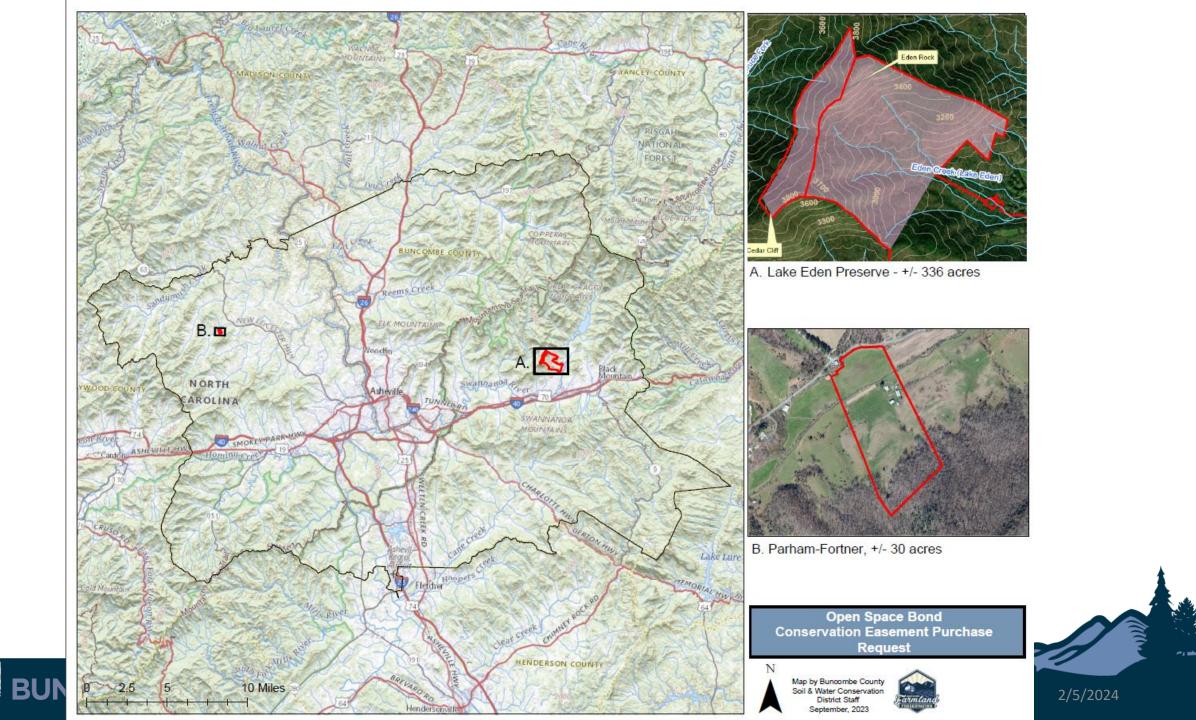


Open Space Bond









PARHAM FARM - OPEN SPACE BOND ELIGIBILITY **County Easement Purchase Requirements**

Meets 2 of the following criteria:

- **Y** Is this in one of our designated farmland priority regions?
- \mathbf{V} Is this property in proximity to other protected lands?
- ☑ Does this property have prime, unique, local, or statewide important agricultural soils?
- ☑ Is this a project with a significant environmental, or scenic importance?
- \mathbf{Y} Is this an active working farm or century farm?
- □ Is the size of the property significant?
- ✓ Is this a time sensitive project? (Elderly landowner, financial hardship, forced sale)





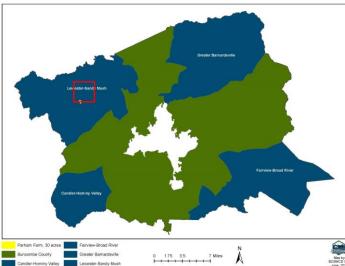


Parham Farm, 30 acres

Parham/Fortner Farm

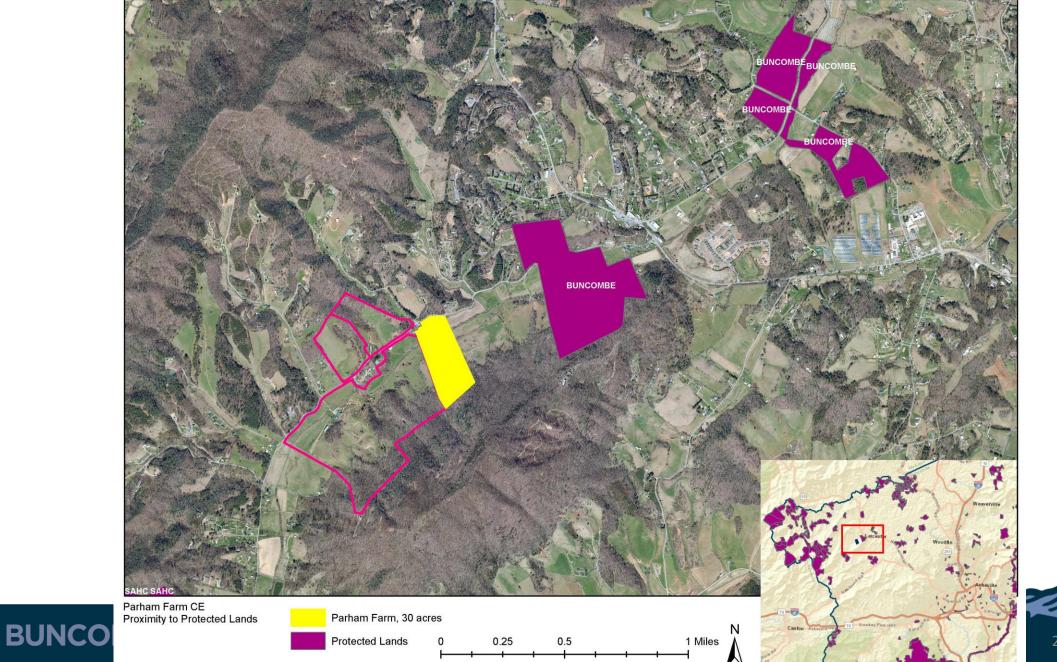
+/- 30 acres on South Turkey Creek Rd

- Time Sensitive Project Aline Fortner and Joanne Parham
- 54 % Prime Agricultural Soils
- Contiguous & Proximal to other properties under easement
- Active Working Farm
- Water Quality South Turkey Creek runs through property
- Scenic Importance Farm Heritage Trail
- Project Cost:
 - Requesting \$150,000 EP Bond
 - Leveraging \$150,000 in Landowner Donation





Parham Fortner Farm – Proximity to Protected Lands





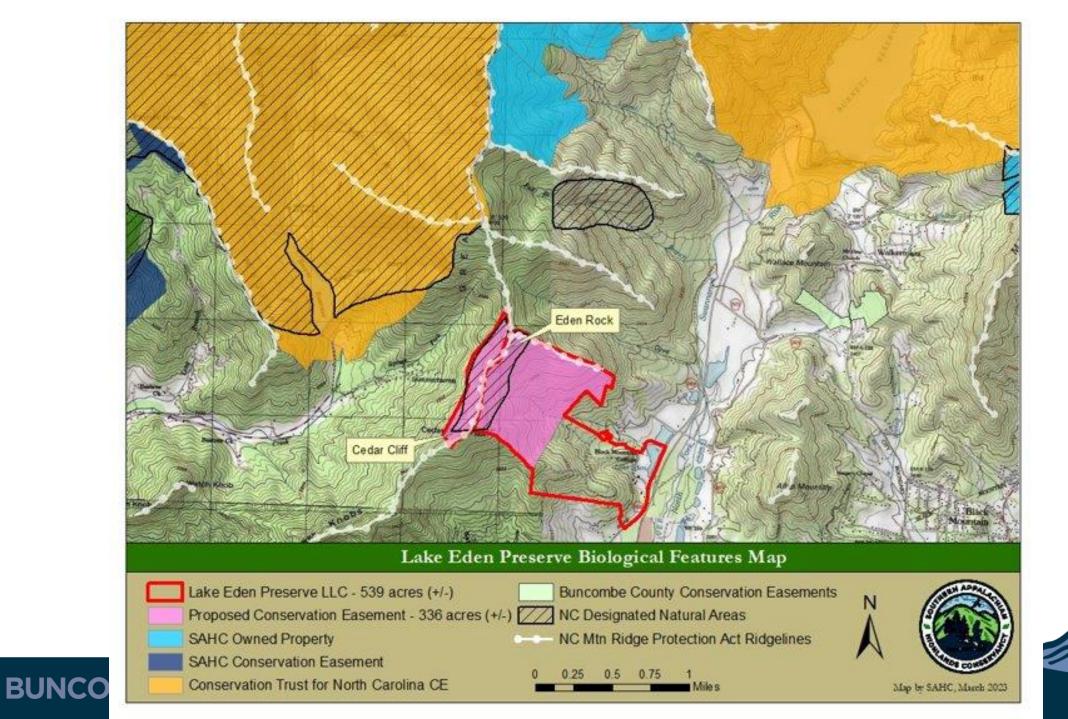
Lake Eden Preserve- OPEN SPACE BOND ELIGIBILITY County Easement Purchase Requirements

Must meet at least 2 of the following conditions:

- □ Is this in an LCAB priority region?
- ✓ Is this a project with significant environmental and/or scenic importance
- Are there significant recreational opportunities, water quality or open space benefits of the project?
- ☑ Is this a time sensitive project? (Elderly landowner, Financial hardship, Forced sale).







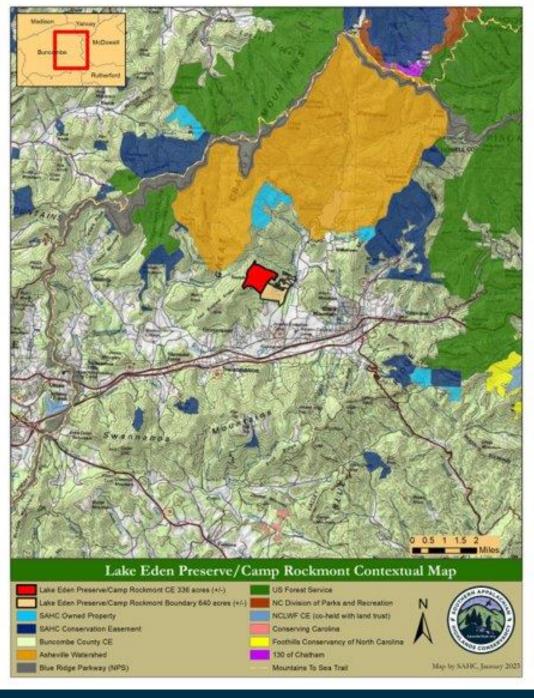


LAKE EDEN PRESERVE/CAMP ROCKMONT

- SAHC ranked Top Priority
- 336 acres, portion of 539 acres (2 tracts)
- Wildlands Network Connectivity Corridor (T1)
- Above average climate resilience
- TNC's Asheville Watershed/Curtis Creek Forest Matrix (T1)
- Visible from Blue Ridge Parkway

BUNCOMBE COUNTY

- Natural Area 4 rare species
- Bounded by three ridgelines &7 Headwater streams
- Historic Black Mountain College campus
- Backdrop to Lake Eden Arts Festival (LEAF)



PROJECT FUNDING

Total Project Budget = \$3,121,500

Est. CE Full Market Value = \$3,000,000 (+/-) Bargain CE Purchase Price = \$1,500,000 Landowner donated value = \$1,500,000 (+/-)

Matching Acquisition Funds:

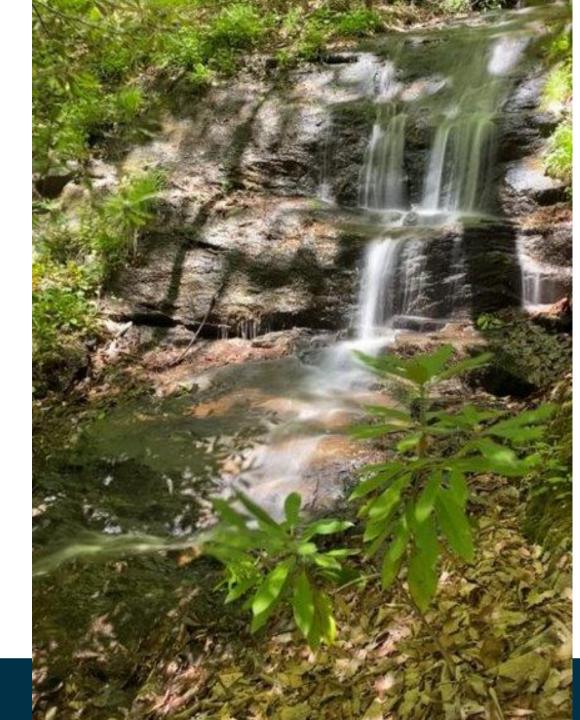
- \$ 550,000 NC Land and Water Fund
- <u>\$ 700,000</u> Private philanthropic donor

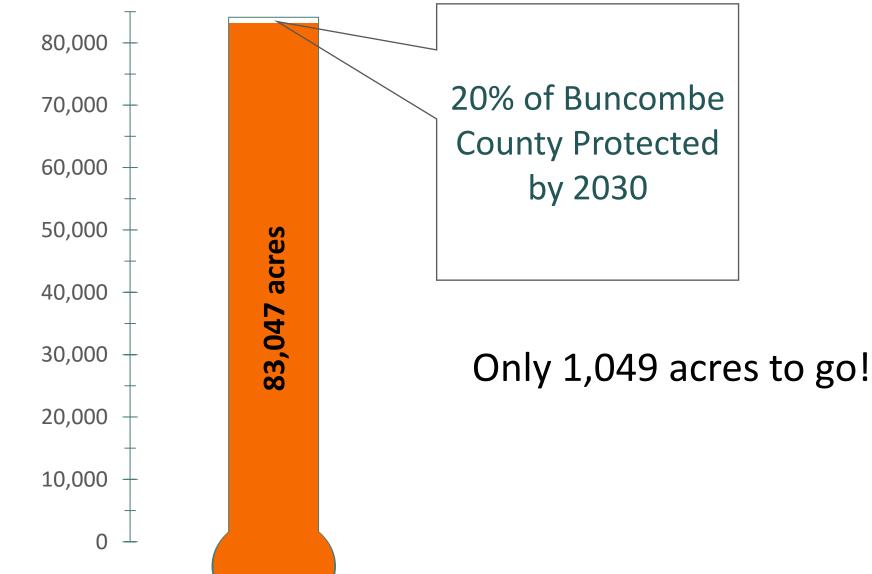
\$1,250,000 = Total acquisition funds committed

Matching Transaction Cost Funds: \$45,200 - Buncombe LCAB \$81,700 – NC Land & Water Fund

Buncombe Bond request \$250,000 = 8% of budget













Request for Board Action:

Approve the Budget Amendments Establishing Easements as Open Space Bond Projects



Appendix





