



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 1/16/2024

New Business

Department: Finance

Presenter(s): Mason Scott & Tim Lyons, Mauldin & Jenkins

Contact(s): Melissa Moore & Mason Scott, Finance

Subject: Fiscal Year 2023 Audit Contract Amendment & Audit Presentation

Brief Summary:

Contract Amendment

The audit has been completed for the fiscal year ending June 30, 2023. An amendment to the audit contract is required to account for the actual audit completion date. Audit review was completed on January 9, 2024. The contract amendment requests extension through January 15, 2024, to allow for any additional administrative processes needed to close the audit. This contract amendment does not change the contract amount.

This is the second and final audit contract amendment. The Board of Commissioners initially approved a first-year contract with Mauldin & Jenkins on April 4, 2023, to conduct the annual audit for the fiscal year ending June 30, 2023. The Board approved the first contract amendment on November 21, 2023, to increase the contract amount and extend the audit completion deadline to December 31, 2023.

Audit presentation

Mauldin & Jenkins will present the audit results to the Board and answer any related questions.

Per North Carolina General Statutes, local governments must have an independent financial audit each year. As a recipient of significant Federal and State grant funding, Buncombe County must also be audited annually for compliance with certain grant guidelines and related regulations.

Recommended Motion & Requested Action: Accept the audit as presented and approve the final contract amendment for the fiscal year 2023 external audit.

County Manager's comments and Recommendation: Accept the audit as presented and approve the final contract amendment for the fiscal year 2023 external audit.