



Consent Agenda 1/2/2024

Department: Tax Collections

Presenter: Jennifer Pike

Contact: Jennifer Pike

Subject: Approval of November 2023 Tax Collection Report

Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of November, the majority of mortgage servicing payments have been processed. Public Service Utilities have also been billed, for the current fiscal year. Adjustments to the total levy through the remainder of fiscal year 2024 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of November 30, 2023, the total levy billed for fiscal year 2024 is 48.87% collected, as compared to 49.59% for fiscal year 2023, as of the end of November. Total levy for personal and real property has increased by approximately 5.0% from fiscal year 2023, as of the end of November.

Below is Buncombe County year to date reporting for fiscal year 2024, as of November 30, 2023.

Current Year Collections

Fiscal Year 2024	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 15,680,187.51	\$ 4,886,473.25	\$ 220,021,490.72	\$ 6,836,165.42	\$ 247,424,316.90
Amount Collected	\$ 3,816,552.49	\$ -	\$ 110,291,872.85	\$ 6,803,856.09	\$ 120,912,281.43
Unpaid Balance	\$ 11,863,635.02	\$ 4,886,473.25	\$ 109,729,617.87	\$ 32,309.33	\$ 126,512,035.47
Interest Collected	\$ -	\$ -	\$ 24,456.44	\$ 51,825.06	\$ 76,281.50
FY24 Collection %	24.34%	0.00%	50.13%	99.53%	48.87%
FY23 Collection %	24.61%	1.48%	50.83%	99.65%	49.59%

Total fiscal year 2024 year to date collections, property tax and interest **\$ 120,988,562.93**

Prior Year Collections

Prior Years 2014-2023	Personal Property	Real Estate	Total
Amount Collected	\$ 50,172.35	\$ 158,595.10	\$ 208,767.45
Interest Collected	\$ 7,755.22	\$ 13,953.20	\$ 21,708.42

Total prior year collections, fiscal year to date **\$ 230,475.87**

***Total property tax released November 2023 due to taxable value adjustments** **\$ 34,554.57**

***Total refunds processed November 2023** **\$ 26,492.46**

**Detailed information for releases and refunds is available in Tax Collections.*

Recommended Action: Approve collection report on consent agenda.

County Manager's Comments & Recommendation: Approve as presented