New Business

**Department:** Legal & Risk

**Presenter(s):** Michael Frue / Kelly Houston  
**Contact:** Michael Frue

**Subject:** Resolution Regarding Annual Examination of Bonds

**Brief Summary:** Pursuant to NCGS §58-72-20 the board of commissioners is directed to carefully examine bonds of the officers named in G.S. 58-72-10 on the first Monday in December of every year. Those officers are the Tax Collector, Finance Director, Register of Deeds, and Sheriff. The purpose is make a determination whether the security has been impaired, or for any cause become insufficient to cover the amount of money or property or to secure the faithful performance of the duties of the office. Any deficiencies would need to be rectified.

**Recommended Motion & Requested Action:** Approve Resolution Regarding Annual Examination of Bonds.

**County Manager’s comments and Recommendation:** Approval as presented.